Paradise Recreation and Park District
6626 Skyway, Paradise, CA 95969
(530) 872-6393

Agenda Prepared:11/13/2026
Agenda Posted: 11/13/2026
Prior to: 5:00 PM

Paradise Recreation and Park District
Board of Directors - Regular Meeting
Terry Ashe Recreation Center, Room B
Wednesday, November 18, 2026, 6:00 pm

Members of the public may submit comments prior to the meeting via email to BODclerk@paradiseprpd.com before 1:00 p.m. on the day of the meeting or they may comment on Agenda items on during the time the item is presented. Speakers may comment on items not listed on the Agenda under Public Comment. Comments should be limited to a maximum of three (3) minutes. State Law prohibits the PRPD Board of Directors from acting on items not listed on the agenda. Please notify the meeting clerk prior to the start of the meeting if you wish to be heard. The public may access this meeting remotely:
Web Access: https://us02web.zoom.us/j/84518561101?pwd=TXRZdUNPTk5MNFM1SWdvdzlmZENUQT09
Telephone Access: **Dial:** +1 669 900 9128. **Meeting ID:** 845 1856 1101 **Password:** 6626

1. CALL TO ORDER

1.1. Pledge of Allegiance
1.2. Roll Call
1.3. Welcome Guests:
1.4. Special Presentations: Scarlett Miller (Paradise Horseman's Association)

2. PUBLIC HEARING- CONTINUED FROM 10/13/2026

CONTINUED PUBLIC HEARING
At this time the PRPD Board of Directors will continue with the Public Hearing for public comment and discussion for the purposes of presenting certain findings and approving an Energy Services Contract with SitelogIQ, for the implementation of certain energy-related improvements to PRPD facilities in accordance with California Government code Section 4217.10 to 4217.18.

PUBLIC HEARING PROCEDURES

1. Staff Report
2. Open Hearing to the Public (3 minutes maximum per speaker)
3. Close Hearing to the Public
4. Board Discussion
5. Motion
6. Vote

CLOSE PUBLIC HEARING

1. Staff recommends that the PRPD Board of Directors consider the 4217 Energy Master Services agreement with SitelogIQ, pending the completion of financial analysis and legal review.

2. Staff recommends that the PRPD Board of Directors consider Resolution #26-11-1-567 for the approval of findings for government code section 4217.10-4217.18.

3. PUBLIC COMMENT

4. CONSENT AGENDA

4.1. Board Minutes:

A. Regular Meeting (October 14, 2026)
B. Special Meeting (October 28, 2026)

4.2. Correspondence: Emails from citizen

4.3. District Maintenance Shop – Phase 2 Engineering and Construction Drawings (Amendment 3) – Over the past few months, Staff have worked with a design team to develop an overall conceptual plan for the new Maintenance site (Phase 1). With that phase of the contract essentially complete

and materials submitted for Town of Paradise review, Staff recommends authorization to complete Amendment 3 of the Master Services Agreement with NorthStar Engineering. This will start Phase 2 of the project to create construction drawings, initiate or secure permits, and prepare bid documents. Some design costs will be covered by the insurance providers related to the District Recovery Project (Camp Fire). ***Recommendation****: Authorize District Manager to complete amendment upon legal review.*

4.4. District Maintenance Shop – Metal Building Contractor - Planning and Construction Design Development for the Recreation Center - As a The Interlocal Purchasing System (TIPS) approved vendor, Varco Pruden (Vendor) meets District procurement requirements under a cooperative purchasing program to provide governmental pricing. This agreement allows the vendor to provide the required design work and costs of the engineered metal building. Procurement of the building would require separate BOD action. ***Recommendation:*** *Authorize the District Manager to complete the agreement with Vendor pending legal review.*

4.5. Payment of Bills/Disbursements (Warrants and Checks Report)
Check # 061407 - 061541 and ACHs

5. COMMITTEE REPORTS

5.1. Recreation and Park Committee

5.2. Finance Committee

6. OLD BUSINESS

6.1. Resolution #26-11-2-568-Declaration of Official Intent to Reimburse District Expenditures Through Tax-Exempt Financing for Solar and Energy Improvements - The proposed resolution establishes the intent to seek reimbursement for eligible project expenditures through future tax-exempt financing for an amount not to exceed $3.0 million. The resolution does not authorize debt issuance or commit the District to a financing transaction and satisfies a federal procedural requirement that allows reimbursement of eligible expenditures from future tax-exempt financing proceeds should the District elect to move forward with financing. ***Recommendation****: Adopt resolution #26-11-2-568*

7. NEW BUSINESS: NONE

8. REPORT

8.1. District Report

9. BOARD COMMENT

10. ADJOURNMENT

Adjourn to the next regular meeting on 12/9/2026 at 6:00 p.m., in Conference Room B, at the Terry Ashe Recreation Center (6626 Skyway, Paradise, California).

In accordance with the Americans with Disabilities Act, if you need a special accommodation to participate in the meeting, please contact the District Administrative Office at 530-872-6393 or info@paradiseprpd.com at least 48 hours in advance of the meeting.

This institution is an equal opportunity provider and employer.
If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.

PARADISE HORSEMEN'S ASSOCIATION

PO BOX 672, PARADISE, CA 95967

October 28, 2026

To: Paradise Recreation and Park District Board Members

Subject: Paradise Horsemen's Association 2026 Annual Report

Dear PRPD Board Members,

The Paradise Horsemen's Association (PHA) is a non-profit organization dedicated to preserving the Paradise Horse Arena on Moore Road. In continuous use since the 1960s, our arena faced potential demolition in the 1990s for alternative recreational uses. In response, PHA rallied horse owners and equine enthusiasts across Northern California to demonstrate what a vital asset the Paradise Horse Arena is to our community.

This year, our membership stands at 91 active memberships, representing 175 individuals, including spouses and children. We are particularly encouraged by the growing number of young families attending our events, often seeing 15 or more children under five being lead-lined by their parents at a single function. It is inspiring to witness so many families bonding over equestrian activities at our arena.

Our association maintained an active schedule throughout the year, hosting organized trail rides, campouts, club dinners, and social gatherings. During the spring and summer months, members utilized the arena nearly every day for riding and practice. Our Equestrian Drill Team resumed bi-weekly practices in February to prepare for our annual Horse Festival in April, now an official part of Paradise's Gold Nugget Days. Although heavy rains and muddy arena conditions forced us to cancel this year's festival, we plan to establish an official rain date for future events.

Despite the festival cancellation, our Drill Team stayed active, performing at Camelot Equestrian Park in March and proudly representing Paradise as the sole equestrian group in the Chico Recreation & Park District 4th of July Parade, where we were a crowd favorite! We also rode in the hometown Gold Nugget Days Parade with over 25 horses and a custom float.

Throughout the summer, we hosted our popular Gymkhana Shows, drawing approximately 45 riders per event, alongside clinics, trail rides, playdays, and community-focused activities. All PHA events remain open

to the public, and we frequently welcome local families visiting from the adjacent ballpark to watch and enjoy the festivities.

Our annual Horsesense 101 class, presented in collaboration with PRPD, remains a highly anticipated offering that quickly reached full capacity with a waitlist. This class teaches local children essential horse safety skills—including leading, grooming, and understanding the responsibilities of horse ownership and riding.

In October, we hosted our Fall Fest Weekend Gymkhana Buckle Show, welcoming 56 horses and their families—our largest gymkhana show since the Camp Fire! Participants traveled from as far as Shasta, Sacramento, and the Bay Area, highlighting our progress in rebuilding our programs. Additionally, in August, 65 riders joined us at Meadowbrook Ranch in Magalia for our annual "Treasure Hunt Ride" and member campout.

For the third consecutive year, we organized Christmas Caroling on horseback through town. Over 20 horses and riders participated, riding down the bike path accompanied by a support quad with poop-scoopers while singing carols along the way. Community members gathered to sing along and take photos before we concluded our ride with caroling for the lunch crowd at Barney O'Rourke's. This holiday tradition has quickly become a local favorite, and our caroling ride for this year is scheduled for December 12.

Goals & Facility Improvements

PHA set several key goals for 2026. This fall, we installed a new hitching post near the restrooms and added a safety rail around the exterior of the announcer's booth, alongside upgraded lighting and sound speakers. However, arena drainage remains a primary concern. Currently, poor drainage limits usability to 6–7 months a year and forces event cancellations due to unsafe footing. Water runoff from the back hill along the Paradise bike path washes into the arena, and several dead trees behind the grounds require attention. We look forward to collaborating with PRPD to identify practical solutions for these drainage and maintenance needs.

Lease Renewal & Partnership

Our current lease with PRPD expires at the end of October 2026. We signed an extension through February 27, 2027, to facilitate a site walkthrough and work through key operational details. We have a site walk scheduled for December 8 and an office meeting on December 10 to discuss the terms of a new lease.

Since securing this lease in 2006, PHA has remained a dedicated steward of the property. Beyond standard arena maintenance, we routinely gravel roadways, clear brush and branches, rake, weed, and remove tree stumps across the parking areas. Over our 50-year partnership with PRPD, we have demonstrated enduring

commitment and responsible stewardship. We look forward to securing a long-term lease renewal to continue this fruitful partnership.

In Closing

On behalf of the Paradise Horsemen's Association Board and our members, I wish to express our sincere gratitude to the Paradise Recreation and Park District for your unwavering support. Your involvement provides stability that allows us to deliver vibrant equestrian events and preserve the Ridge's rich equine heritage.

We deeply appreciate the time PRPD staff dedicate to helping us restore and maintain the Paradise Horse Arena as a premier equestrian facility in the North State. This arena serves not only our local Ridge community but visitors across the region. We look forward to continuing our collaboration and making our community proud of this exceptional facility.

Respectfully submitted,

Scarlett Miller
President, Paradise Horsemen's Association
paradisehorsemenpresident@gmail.com | www.paradisehorsemenassoc.com

2027 PHA EVENT SCHEDULE

JANUARY 9th- Meet & Greet Dinner Party Lutheran Church Paradise

FEBRUARY- 13th Dirty Horse member-only playday

MARCH 6th- Arena cleanup day(raindate 3/13)

MARCH 20TH- Easter Gymkhana Show (raindate 3/27)

APRIL 10TH- Gymkhana (raindate 4/17)

APRIL 24TH-Gold Nugget Parade

APRIL 25TH-Gold Nugget Horse Festival(raindate 5/8)

MAY 1 & 2- Cinco De May Gymkhana (raindate 5/15 & 16)

MAY 22ND-Obstacle clinic-Member only

JUNE 5TH- Gimmick Ride @ Doon Grade Ranch

JUNE 12TH-Summer series Gymkhana

JUNE 26TH-Amaze Days Type 1

JULY 4TH-Chico 4th of July Parade

JULY 10TH-Summer Series Gymkhana

August 7 & 8th- Treasure Hunt & Meadowbrook Campout

AUGUST 21st-Summer Series Gymkhana

SEPTEMBER 11TH- Summer series Gymkhana

SEPTEMBER 25TH-Amaze Days Type 2

OCTOBER 9 & 10TH-Fall Fest Gymkhana (RD 10/16 & 17th)

OCTOBER 30th-Halloween playday

NOVEMBER 13th-Arena cleanup

DECEMBER 11TH-Christmas caroling

Drill Team practice: Sundays 2-4pm (Feb-April)

PRPD Horsesense Class: TBD…

PHA meetings dates/times: 1st Tuesday of each month. Cozy Diner, Paradise, 6:00pm

*Gymkhana Practices Members only: 3rd Thursday evenings May-July 5:30pm

*once a month weekday evening playday/potlucks TBD..

More information: (904)534-8943
Email: ParadiseHorsePresident@gmail.com

Visit us on Facebook:
Paradise Horsemen's Association

Website:
Paradisehorsemensassociation.com

Gymkhana info: (530)519-0455

Staff Report November 18, 2026

DATE: 11/12/2026

TO: Board of Directors (BOD)

FROM: Dan Efseaff, District Manager

SUBJECT: Public Hearing – Energy related improvements in accordance with California Government code Section 4217.10 to 4217.18 – Projects with SiteLogIQ

Report in Brief

At the January 14, 2026, meeting, the BOD authorized the District Manager to sign an agreement letter with SiteLogIQ (Consultant) to explore potential energy and conservation services at District facilities. The District has been working with the Consultant on Energy Conservation projects to include energy efficiency improvements to various District sites including the use of Government Code Section 4217.10-4217.18 to implement additional scopes of work for Solar PV Power Generation and EV Charging. The project will require an upfront payment; however, the project is designed to save the District significant electrical expenses in the next few years. Many of the programs have expiring incentives that the District can use, if the project starts by certain milestones.

Since the September 16, 2026, BOD special meeting, the item has continued/returned pending legal review and analysis of more detailed financial information and evolution of the projects (Attachment A). Notably, the District voiced concerns about the total cost of the systems (comparison to other local installations), maintenance and service costs, and the length of time on the return on investment. BOD members also wanted to make sure that the projects were separated with enough information to potentially approve projects separately. Staff provided a list of detailed questions on October 1, 2026, and SiteLogIQ provided responses on October 7, 2026. The District hosted a meeting with SiteLogIQ representative Eddie Jordan on October 20, 2026, with a look at some of the costing and modeling factors and address some of the questions that the District had on cost comparison between recently bid solar projects and the ones proposed by SiteLogIQ.

As of the date of this report, staff have not received revised materials from SiteLogIQ. Therefore, Staff and our Construction project management team have not reviewed the materials and cannot provide a definitive recommendation in time for this report.

In the absence of this review and additional information, Staff will be reluctant to provide a full recommendation on the project but can provide some broad considerations and initial recommendations that may be subject to changes depending on the information. The revised materials should indicate the removal of solar projects at Lakeridge and separate projects for the 1) District Shop/Yard (Attachment B) and 2) Paradise Community Center. These recommendations may include:

1) Shop - Based on previous information and unless there are significant changes in installation costs or the IRS rebate, then staff will likely recommend that the District look to incorporate solar for the shop into other ongoing design and construction efforts (reject the proposal) for the following reasons:

- Energy use (especially during peak hours) is likely modest,
- Minimum solar requirements or EV charging under building code will likely be paid for under our insurance proceeds to rebuild the shop.
- The footprint of the project has shifted to a rooftop array rather that carport solar (as an aside, the District may be exploring non-solar cover options).
- With the facility currently at the design phase, several measures may be incorporated into the project (i.e. plans for future EV charging, conduit, electrical work, etc.). In addition, rooftop solar could be folded into the overall construction project for the facility reducing management costs (and maybe efficiency since the building contractor will be mobilized on site).

2) PCC – The economics of this project may be different than the other two and appeared more favorable in the previous analysis, but we do not have the updated figures. While this may change with new numbers, the previous total project estimates of an approximate 17-year payback period (based on a 6% energy escalation), does not appear compelling as a project that the District should undertake at this time.

Additional information may change that recommendation.

Since the District is in the middle of several significant projects, there may be fiscal reasons (cash flow) to defer these projects as well. Of course this would mean foregoing the rebates; however, with changes at the Federal government, there may be new incentives for solar in the next few years.

Staff will be meeting with the District's lawyer to discuss the draft agreement (4217 Energy Services Master Agreement) and concern prior to the meeting.

Staff recommends that if there remain significant issues that the question is set aside or rejected for 2026, and perhaps a reconstituted project would be considered in 2027.

As part of the letter agreement (approved at the January 2026 meeting), the District would be subject to paying a $25,000 fixed development fee if the project is rejected. The fee is waived either if the District enters into a contract for the next phase or if SiteLogIQ cannot meet the Economic Criteria (the project is shown to reduce the operational expenses over the useful life of the project to provide a self-funded program, which meets the requirements of California Government Code 4217.10).

Recommendation: 1) Consider the Energy Master Services agreement with SiteLogIQ,(pending the completion of legal review); and 2) Consider Adoption of Resolution #26-11-1-567.

Attachments:

A. Resolution #26-11-1-567
B. Exhibit C Work Order
C. PRPD CFA
D. Shop Solar Array

Paradise Recreation & Park District

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RESOLUTION #26-11-1-567

APPROVAL OF FINDINGS FOR GOVERNMENT CODE SECTION 4217.10-4217.18, APPROVAL OF FACILITY SOLUTIONS AGREEMENT BETWEEN THE PARADISE RECREATION AND PARK DISTRICT FOR THE PURPOSE OF CONSTRUCTION, INSTALLATION OF RENEWABLE GENERATION MEASURES ON SELECTED DISTRICT SITES

WHEREAS, the Paradise Recreation and Park District ("District") Board of Directors ("Board") has endorsed the goal of energy efficiency and directed staff to develop energy efficient and renewable generation projects for use at existing District sites. Based on an analysis of energy efficiency savings and capabilities the District has selected SitelogIQ based on their qualifications and references as to be "Best Value;" and

WHEREAS, the District approved an agreement to enter into negotiations with SitelogIQ ("Supplier") which proposes an Energy Conservation project to the District to include energy efficiency improvements to the sites including the use of Government Code Section 4217.10-4217.18 to implement additional scopes of work for Solar PV Power Generation and EV Charging; and

WHEREAS, the Board has received, and reviewed information and data presented by District staff demonstrating that the cost to the District for Supplier to provide energy conservation and renewable generation measures pursuant to the Agreement will be less than the anticipated energy savings to the District; and

WHEREAS, in order to maximize the cost savings from the energy project, the District desires to improve the building energy efficiency at specified sites with the scope of work.

NOW THEREFORE, BE IT RESOLVED that based on comments, staff reports, and documentation reviewed by the Board, the Board makes the following formal findings pursuant to Government Code §4217.12:

1. That the anticipated cost to the public agency for thermal or electrical energy or conservation services provided by the energy conservation facility under the contract will be less than the anticipated marginal cost to the public agency of thermal, electrical, or other energy that would have been consumed by the public agency in the absence of those purchases; and

2. That the difference, if any, between the fair rental value for the real property subject to the facility ground lease and the agreed rent, is anticipated to be offset by below-market energy purchases or other benefits provided under the energy service contract.

BE IT FURTHER RESOLVED that the Board hereby approves the Energy Services Master Agreement, a true and correct copy of which is attached hereto and incorporated herein as Exhibit "A."

APPROVED AND ADOPTED at a regular meeting of the Board of Directors of the Paradise Recreation and Park District the 18th day of November 2026 by the following vote:

Ayes: Noes: Absent: Abstain:

Al McGreehan, Chairperson

Steve Rodowick, Vice-Chairperson

EXHIBIT C
Work Order #1

Photovoltaic Renewable Energy System and Electric Vehicle Charger Installation

PROJECT SCOPE OF WORK INDEX

Section 1 Basis of Energy Engineering
Section 2 Solar Plant Scope of Work
Section 3 Proposed Project Installation Timeline & Coordination
Section 4 Work Milestones
Section 5 Fixed Price Amount
Section 6 Progress Payment Schedule
Section 7 Performance and Payment Bonds
Section 8 Terms and Conditions

1.0 BASIS OF ENERGY ENGINEERING

Forecasted energy savings are the difference between the pre- and post-retrofit period consumption for the equipment included in the scope of Work. The pre-retrofit (or Baseline) data for this project was calculated using industry standard benchmark metrics for new construction including ASHRAE EUI, DOE Climate maps, and building square footage. The calculated Baseline also includes the energy consumption from the proposed EV chargers, each charging port assumed to be used for 3.0 hours a day at full power.

Since Contractor does not control/follow the building/site operations on a day-by-day basis, it is virtually impossible to track the energy consumption and savings from utility bills due to many dynamic factors that are out of Contractor's control. These factors (permanent or temporary) include, but are not limited to: weather changes; changes in the use of any facility and number of occupants (including, but not limited to, staff); changes to the hours of operation of any facility; changes to the control system scheduling; changes or modifications to the equipment or services provided under this Agreement; changes in utility suppliers, method of utility billing, number of days in the billing cycle, utility rates or method of utility purchasing; improper maintenance of the equipment or of any energy-consuming equipment; changes to the equipment or to any facility required by changes to building codes; additions or deletions of energy-consuming equipment; personal portable heaters; refrigerators and vending machines and/or additions or deletions of any facilities (i.e. portable buildings), etc.

In any event, the overall energy use of the facility would be lower than if the energy saving measures (retrofits) identified in the scope of work herein had not been implemented.

If desired, Contractor may provide additional utility data analysis and benchmarking based on the standard engineering principals for an additional fee (excluded from this Scope of Work). The District is to notify Contractor in writing no later than thirty (30) days after any changes as outlined above made to the Property that would affect the energy usage at the Property. The District shall make available to Contractor no later than thirty (30) days upon receipt, on a monthly basis for at least one year after Completion and Acceptance Date, copies of required energy bills, energy usage data, and any other such documentation related to changes to energy usage as outlined above.

Scope of Work presented herein is based on retrofits feasibility, cost effectiveness and maximum energy savings for the different ECM's. Equipment brand and/or materials noted herein can be substituted with similar equipment/materials based on the availability and costs at the time of the scheduled installation, constructability and other considerations as determined by the engineer and project manager.

In order to achieve energy savings in the future years and for trouble-free operation, District agrees to maintain and service the equipment and systems included in the Scope of Work per equipment manufacturer's guidelines and in accordance with industry standards as applicable to the specific systems. The District may need to provide accurate preventative maintenance and repair records for any work performed on the systems included herein.

2.0 SOLAR PLANT SCOPE OF WORK

General

The scope of work for the new systems include engineering, permitting, procurement, construction, and commissioning, supervision, materials and supplies, labor, tools, construction equipment and machinery, utilities and transportation for the proper execution and completion of a fully integrated and operational System, unless otherwise excluded in this Scope of Work. Contractor shall perform, supervise and direct the Work in accordance with Industry Standards, Applicable Law and Project Milestone dates.

2.1 Solar System Summary

System Descriptions

Site 1

1. **Premises Location**: Community Center

   877 Nunneley Rd, Paradise, CA 95969

2. **Approximate System Size (DC kW)**: 77.50 (DC)

3. **System Description**:

   [ ] Ground Mount [ ] Roof Mount [X] Canopy Structure [ ] Other:_____

   Module: Canadian Solar, CS6.2-66TB-620 or similar

   Inverter: CPS, SCA60KTL or similar

   Racking: Teichert Solar Canopy or Similar

   Electrical Vehicle (EV) Charging System Description:

   Manufacturer: ChargePoint or similar
   Type: Level 2 or similar
   Quantity: Five (5) Dual-port

In general, the PV Systems will consist of the following:

a. PV modules
b. PV module support structure
c. Inverter(s)
d. EV Chargers
e. System electrical protection
f. Electrical disconnects
g. Switchgear
h. Control and monitoring systems
i. Outdoor rated equipment enclosures
j. Cables, wires, jumpers, connectors, system grounding and associated trenching and/or boring
k. Equipment foundations
l. Under Canopy Lighting
m. Signage

2.2 Engineering Design Services

Contractor shall be responsible for detailed design and operational coordination of equipment and materials installed for the System. Contractor shall conform to Industry Standard and Applicable Law. The following design services shall be provided by the Contractor:

A. Civil Engineering design, including the preparation of the following:
   - Site Plan
   - Geotechnical Report (if required)

B. Structural Engineering Design, including:
   - Foundations and other structural concrete
   - PV module support structural design
   - Structural design calculations, as required

C. Electrical Systems design, including:
   - PV modules
   - Inverter
   - DC combiners, disconnects, fuses, and wiring
   - AC breakers and disconnects
   - Revenue metering
   - Enclosures, conduit, and wiring
   - Communications and control systems as described herein
   - Other electrical systems included in the scope of work

Shade Structure Design Basis Table

Finish Type	**Pier Depth**	**Degree Tilt Max**	**Minimum Clear Height**	**Assumed SdS Value**	**Wind Max Value**	**Wind Exposure**	**Snow Load**
Painted Columns, Galvanized Purlins	12’-0”	5 degrees (max)	13’-6”	0.76g478	94 mph	C	67 psf

2.3 Permits

Contractor shall obtain and shall file on a timely basis any documents required to obtain Applicable Permits except those permits that are the responsibility of the District (“District Permits”). District shall obtain, and shall file on a timely basis, any documents required to obtain all such District Permits. District shall pay for all taxes, fees, and costs required to obtain all Permits.

Applicable Permits include:

- Fire Marshall
- General Construction and Building Permits

District Permits include:

- CEQA (Categorical Exemption certified by the District is assumed for this project)
- Easements required to complete the work.
- All other permits required for construction of the System, except for Applicable Permits

2.4 Procurement

Contractor shall procure all materials and equipment included in the Scope of Work for the installation of a complete System under this Scope of Work.

2.5 Construction Services

The following services shall be provided by Contractor as part of the general construction activities:

A. Civil construction, including surveying, excavation, trenching, and backfill.
B. Structural construction, including foundations, concrete work, grouting, anchors, erection of PV racks, shade structures, and other support structures.
C. Electrical construction, including PV modules, combiners, inverter, disconnects, wiring, breakers, metering, control and monitoring systems, telecom systems, electric vehicle chargers, and lighting systems as required for a complete System.
D. Safety services, including on-site safety equipment, personnel training, and safety monitoring of construction activities.
E. Support services, including Contractor's trailers, shaded worker rest areas, restroom facilities, and security.
F. Coordination with District's staff for site access, laydown, and storage with minimal interference with District operations.
G. Operator training services.
H. Restoration of landscape and hardscape to pre-construction condition, or in accordance with new design, as needed.
I. Coordination of construction inspections, material verification, and testing as required.
J. Lawful Disposal of refuse, spoils, chemicals, and waste materials associated with construction activities.
K. Testing and start-up services for electrical and control systems included in the scope of work. Testing shall include pre-operational functional tests, equipment calibration, and insulation resistance tests. All necessary test equipment and instrumentation will be provided.
L. Miscellaneous consumable materials required to erect the System.
M. Coordination with District's Staff and Representatives, including Inspector of Record ("IOR") for all inspections and submittals.

2.6 Documentation Submittals

Contractor will prepare and submit designs, drawings, and specifications to the District for review and approval. District shall review the documents and provide any comments in writing to Contractor within ten (10) Business Days after receipt of such documents (the "Design Review Period"). Contractor will proceed with the assumption that District has approved the documents if no comments are received within ten (10) Business Days. Any comments provided by District after ten (10) Business Days that result in re-work shall constitute a Change Order. District shall consolidate all comments for each review cycle such that Contractor does not receive comments in separate submittals at different times from various District personnel. Any re-work as a result of receiving comments in separate submittals shall constitute a Change Order. To the extent consistent with Applicable Law and Industry Standards, Contractor will incorporate District comments into the final designs, drawings, and specifications (the "Construction Documents"), as applicable. Contractor shall submit such revised documents to District for additional Design Review Periods, which shall not extend longer than ten (10) Business Days, until District approves such revised documents subject to the terms of the Agreement.

The following list is not all inclusive but defines the Contract Documents that are required to be submitted by Contractor for review and approval by the District.

A. Facility drawing with Project improvements drawn to scale (Site Plan).
B. Electrical design package including:
    - Single Line AC and DC diagrams
    - Communication, Monitoring and Control schematics
    - Electrical Circuit and Conduit schedule
    - Electrical Equipment installation plans
    - Lighting plan, if required
    - Placard schedule
    - Equipment data sheets
C. Structural Calculations package including:
    - Ground structural elements for ground-mount systems
    - Equipment foundations and enclosures
D. System energy production calculations and software model based on Site Plan.
E. Approved Applicable Permits.
F. Geotechnical report including Project applicable soil properties (if required).
G. Project Schedule.
H. Environment, Health and Safety Plan.
I. System Manual with specifications, startup, commissioning and testing procedures for relevant equipment.
J. System Operation and Maintenance manual (O&M plan).
K. As-Builts (Record Drawings).
L. Professional Engineer Wet Stamps and signatures on final design documents:

- Electrical Design package
- Structural Calculation package

M. Interconnection Agreement with Local Utility.

2.7 Workmanship Warranty

Commencing on the Final Completion Date and for a period of one (1) year thereafter, Contractor warrants that the Systems will be free from defects ("Workmanship Warranty"). If a System has a defect, and District provides written notification of said defect within the one (1) year workmanship warranty period, Contractor will, at its option, either repair or replace the portion of the System that is defective at no cost to District within forty-five (45) days of notification. The Workmanship Warranty shall not apply to the extent such defect is caused by any of the following:

(a) Alterations or repairs made to the supporting structure of any System or associated wiring and parts without Contractor's prior written approval;

(b) Failure of a System to perform caused by legislative, administrative, or executive regulation, order or requisition of the government, local utility or public utilities commission, or any state, provincial or municipal government or official;

(c) Use of a System beyond the scope contemplated in its operating manuals or technical specifications;

(d) Damage to a System not caused directly or indirectly by Contractor or its subcontractors under any agreement between Contractor and District;

(e) Force Majeure Events;

(f) A change in usage of that portion of the Site on which the System is located which may affect building or site permits and related requirements, without the written approval of Contractor, or a change in ownership of building or property and the new owner has not signed an assumption agreement of the terms and conditions herein,

(g) Any defect of deficiency to the extent the same results from a specific written direction from the District if, prior to implementing such written direction, Contractor advised District that District's written direction would so affect the warranty provided by Contractor hereunder.

2.8 Manufacturer Warranties

Contractor shall procure and assign to District warranties from the equipment manufacturers (the "Manufacturer Warranty") to the extent said equipment is purchased and provided for the Solar Plant by Contractor. Solar energy equipment included in the scope of work for electrical generation (PV modules, inverters) shall have a minimum ten (10) year manufacturer performance warranty to protect against degradation of electrical generation output of more than 15% from their originally rated electrical output. Except as expressly provided in this Agreement, Contractor's obligations under this warranty do not apply to any defects whatsoever in the equipment purchased and provided by Contractor for the Solar Plant,

provided Contractor has procured and assigned to District the Manufacturer Warranty of such equipment. Contractor makes no representation or warranty, and District shall seek no recourse from Contractor, regarding the Manufacturer Warranties, including, without limitation, any degradation in electrical generation output of the PV modules.
Contractor shall require that Manufacturers provide the following warranties:

- **a.** Inverters shall have a ten (10) year standard Manufacturer Warranty.
- **b.** PV modules shall have the following standard Manufacturer Warranties:
  - **i.** Five (5) year material and workmanship warranty;
  - **ii.** Ten (10) year power output warranty at ninety percent (90%) of rated nominal power output; and
  - **iii.** Twenty-five (25) year power output warranty at eighty percent (80%) of rated nominal power output.
- **c.** Meters shall have a one (1) year standard Manufacturer Warranty.
- **d.** Electric Vehicle Chargers shall have a 2-year standard Manufacturer Warranty.

2.9 Project Closeout

a. Contractor shall deliver to District an owner's manual, operator's manual and as-built drawings for the System no later than ninety (90) days after Substantial Completion occurs. For the avoidance of doubt, the as-built drawings shall be included in the punchlist items.

b. At District's request, Contractor shall provide District's personnel up to four (4) hours of detailed and complete on-site operation training with respect to the System. District's personnel shall have the qualifications necessary to perform their activities and will be hired by District or its Affiliate. Contractor shall provide District reasonable assistance in soliciting and obtaining any subsidies, rebates or incentives that may be available from any Governmental Authority pursuant to or in connection with the purchase or operation of the System or otherwise. Contractor makes no representation nor warranty to District as to the availability or amount of any such subsidies, rebates or incentives.

2.10 District Responsibilities

Contractor shall not be obligated to perform any work or activity beyond the scope of the work and its other obligations under this Agreement. In particular, the following shall not be included in the Scope of Work and therefore shall be performed by District:

a. The District shall furnish, to the extent not already provided to Contractor: (a) all surveys or other information in District's possession that describe the physical characteristics, legal limitations, and utility locations in and around the Site; (b) any prior environmental review documentation and all known information in District's possession concerning subsurface conditions, including without limitation the existence of any known Hazardous Materials, in or around the general area of the

Site where the Work will be performed; (c) all relevant information in District's possession, including any structural or other relevant as-built drawings and photographs, of prior construction undertaken in the general area where the Work will be performed; (d) title reports less than one (1) year in age; and (e) any and all easements, zoning variances, planning approvals, including any resolution of any environmental impact issues, and any other legal authorization regarding utilization of the Site essential to the execution of the Work;

b. District shall provide continuous access to the Site to perform the Work according to the Construction Schedule;
c. District shall make water source available at the Site for construction water;
d. District shall obtain the District Permits;
e. District shall select its own personnel so that it is present at the date of Substantial Completion;
f. District shall pay for and provide communication access for system monitoring;
g. District shall pay for all taxes, fees, and costs required to obtain all Permits;
h. District shall provide access to, and allow Contractor the use of, water lines, sewer lines, storm water lines, power lines, fuel lines, telephone and communication lines, pipelines, and drainage ditches; and
i. District shall be responsible for operating the System from and after Substantial Completion.

2.11 General Clarifications & Qualifications to Scope of Work

a. One (1) review cycle by District of the equipment layout drawings, one (1) review cycle by District of final design documentation, and one (1) final set of as-built drawings delivered to District in electronic format and hard copy.
b. District will review and provide comments on drawings within 10 business days.
c. Scope is based on code approved conduit and wiring methods.
d. Contractor will not encounter any ground water during trenching and excavating.
e. Native Soil can be utilized for backfill and compaction.
f. Wiring from PV panels to combiners is USE cable and not placed in raceways.
g. Grounding as required by NEC.
h. Plastic UV-Rated cable ties and UV-Rated Cable Clips for wire management.
i. Underground conduits shall be schedule 40 PVC with schedule 80 PVC risers.
j. Placards shall be adhered and not mechanically affixed.
k. AC and DC wiring to be aluminum where possible.
l. Inverters shall be mounted via piles or on columns with Unistrut. No Equipment Pads.

m. Price is based on the COMEX and The Steel Index (TSI) material pricing as of the Effective Date. Increases to COMEX and The Steel Index (TSI) may result in an increase in the Contract Price.
n. One (1) mobilization per site.
o. Site parking being available to all Contractor and Subcontractor employees.
p. Scope of Work Price is based on straight time Monday to Friday (no holidays) work week, 40 hours per week between 6:00 AM and 6:00 PM.
q. Due to high heat index, work will be limited during Summer (or in excess of 100 degrees Fahrenheit).
r. Prevailing Wage Labor included. Any delays or increased prevailing wage requirements not included.
s. District will receive all necessary easements within 45 business days after the Effective Date.
t. Contractor cannot guarantee any Inflation Reduction Act Tax Credits or any other rebate/grant relative to the project scope of work.
u. There are no existing encumbrances or easements on the site.
v. Assumes three (3) trees for removal.
w. Assumes up to 300' distance maximum for trenching from switchgear to EV Charging stations.
x. Assumes there is enough physical capacity in the existing switchgear at Community Center and the Maintenance Yard for the EV breaker.
y. Assumes the existing load at the Community Center is low enough to allow for the addition of the EV load.
z. Assumes solar and EV engineering and design to be included as part of overall permit package to be performed by District Architect and Engineers. Contractor to provide structural engineering and electrical engineering for PV and EV scopes of work only.

2.12 Solar Scope of Work Exclusions

The Solar Work excludes the following:

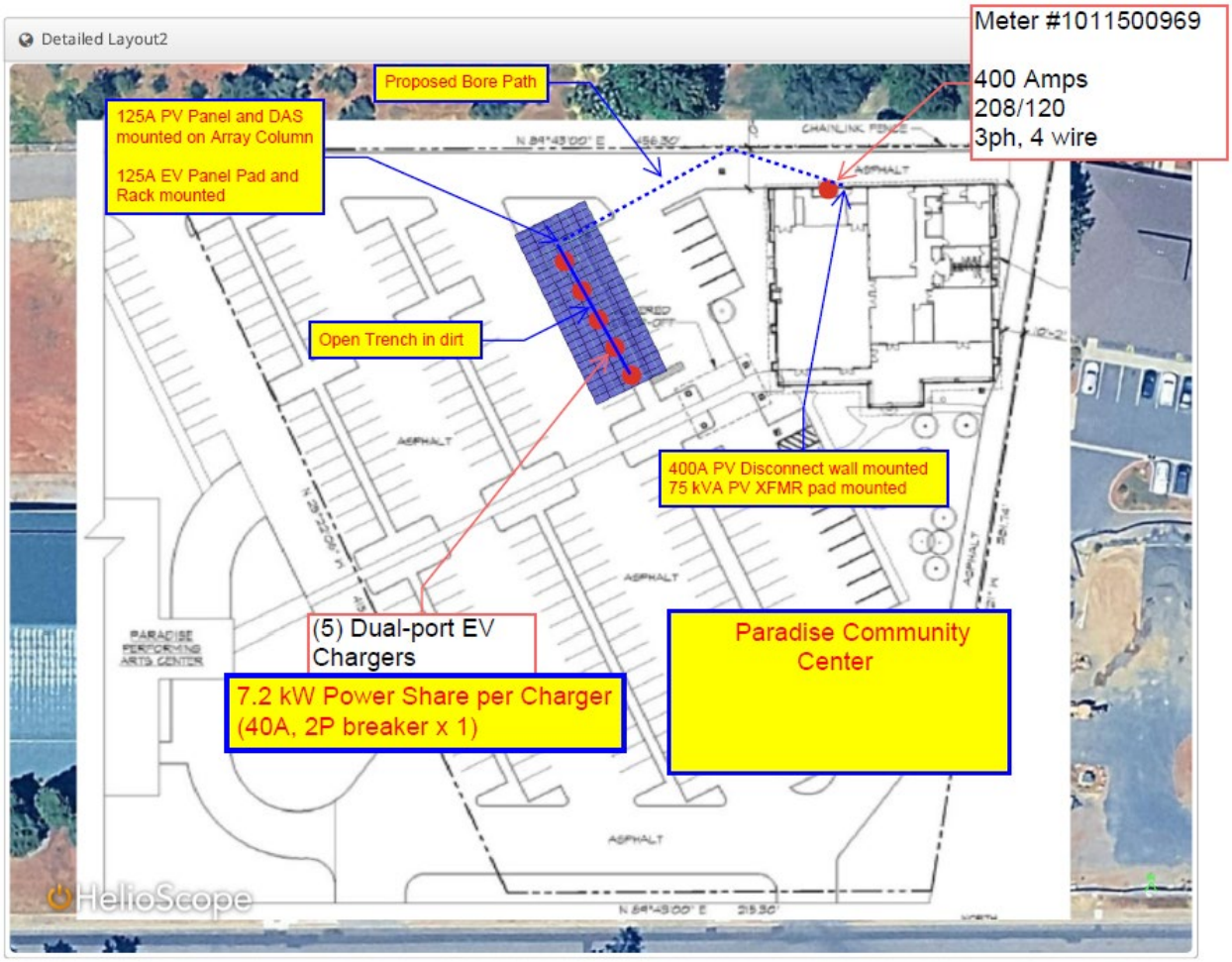
a. Plumbing, Fire Sprinklers, Fire and Life Safety equipment and its components.
b. Warranty, repair and/or upgrade of the existing mechanical, plumbing and electrical systems, air distribution and control systems found in disrepair or not compliant to code. Any and all systems and structure defects repairs/replacements as a result of pre-existing condition.
c. Fees for expediting the manufacturing and/or delivery of electrical equipment.
d. Upgrade of the existing site electrical service capacity and transformer.

e. Any upgrades to existing parking lots, sidewalks, etc. unless otherwise included in scope.
f. Drill hole casing, water mitigation, underground obstructions, caving soils, or Rock drilling.
g. Any conditions, such as rock or hard-pan, that a 310 SG backhoe or similar cannot excavate.
h. Fine grading.
i. Special inspections.
j. Hazardous material abatement and/or removal of any kind.
k. Plan Check Fees (to be paid directly by the District).
l. Inspector of Record fees.
m. Storm Water Pollution Prevention Plan (SWPPP) or perimeter silt fencing.
n. Americans with Disabilities Act (ADA) improvements including curb cutting, truncated dome installation, repainting, restriping, or installation of new signs.
o. Tree removal, unless otherwise noted.
p. Tree Mitigation Costs.
q. String level monitoring.
r. Relocation and modification of underground utilities.
s. Premium time (except for utility tie-in).
t. Field painting – lot striping, conduit painting, etc. above and beyond any items altered during construction or otherwise specified in the scope of work.
u. Asphalt (fog, coating, and striping)
v. Operation and Maintenance services.
w. Net Generation Output Meter (NGOM).
x. Site Security.
y. Temporary power / back up power during shutdown.
z. Metallic cable ties for wire management.
aa. Privacy screen for temporary or permanent fencing. Barb wire for fencing.
bb. Other Fees (plan check, utility permits, parking, etc.).
cc. Compliance with Buy American, Buy America or Domestic Content Provision of the Inflation Reduction Act.
dd. Any additional costs associated with COVID-19 (this includes, but not limited to, safety training, sanitizing equipment, limitation on number of workers in a space, etc.).
ee. Any items not specified in this scope.

Contractor will notify the District of any excluded work or repairs which are necessary to the function of the Work as soon as Contractor becomes aware of such, and before proceeding with related work.

2.13 Site Plans

Site #1 PV Layout



3.0 PROPOSED PROJECT INSTALLATION TIMELINE & COORDINATION

This project will require extensive scheduling and coordination to ensure the efficient implementation of the Work shown herein. Contractor will provide retrofit services in Phases. Each construction Phase will include a complete PV system retrofit at a given building or site. Contractor will provide adequate and suitable supervision with a dedicated Project Manager.

The District shall provide safe access to the buildings and provide the necessary security for staff safety during the rigging and equipment handling process. During the retrofit services, areas of the building designated by Contractor may need to be vacated to ensure the safety of the

occupants. It will be the District's responsibility to temporarily relocate the occupants to other buildings and/or, if needed, provide temporary facilities for the duration of the given phase of each project.

In order to minimize the disruption of District's operation, coordination and scheduling will take place prior to the start of construction. Contractor will work with the District to develop a detailed project schedule. Once the project schedule is confirmed, Contractor will provide the District with a Schedule of Values and a progress payment schedule, which corresponds to the project schedule. The installation of this project will start upon executing this Agreement and ordering and obtaining necessary equipment, parts and materials needed for installation, as listed in the scope of work. It is anticipated the construction phase of this project would be performed in 2027.

District and its representatives shall coordinate all the project activities with Contractor's Project Manager only.

4.0 WORK MILESTONES

Estimated Milestone Schedule	
Milestone	**Milestone Date**
Notice to Proceed	TBD
Equipment Procurement	Notice to Proceed + 8 Weeks
Construction Mobilization	AHJ Approval + 12 weeks
Substantial Completion	Construction Mobilization + 20 weeks
Final Completion	Substantial Completion + 12 weeks

Contractor shall be given a day-for-day slip in the Work Milestone Schedule for a delay in utility approvals beyond 12 weeks from Construction Mobilization date above. Contractor shall be given a day-for-day slip in the Work Milestone Schedule for a delay in Equipment delivery from the manufacture due to supply chain issues.

5.0 FIXED PRICE AMOUNT

The fixed price for this Scope of Work is **One Million, Sixty-Two Thousand, Nine Hundred Seventy-Eight US Dollars** (**$1,062,978.00)**

Note that this pricing assumes that both Work Orders 1 and 2 will be executed as a single mobilization. Price is subject to change if Work Order 2 is not executed.

District Controlled Contingency

The following District Controlled Contingency is included in the Fixed Price Amount Above:

i. **Thirty-Two Thousand US Dollars ($32,000)**, for the use of the Contractor, as approved by the District, to pay for cost escalations, Changes, or Unforeseen Conditions as defined in the Agreement. Contractor shall obtain written approval from District prior to using the District Controlled Contingency. If upon Final Completion of the Project, funds are remaining in the District Controlled Contingency, such funds shall remain unspent and allocated back to the District.

6.0 PROGRESS PAYMENT SCHEDULE

The District shall pay to Contractor the progress payments set forth below when Contractor has completed the Work associated with such payment. Contractor must submit documentation at the time of invoicing for related progress payments.

Progress Payments Schedule	
Payment Milestone	**% of Total Task Order Price**
Notice to Proceed	10%
Equipment Deposit	25%
Progress Payments	50%
Substantial Completion	10%
Final Completion	5%

7.0 PERFORMANCE AND PAYMENT BONDS

Prior to commencement of work, and as required by California Civil Code section 9550 et seq. and Public Contract Code section 7103, Contractor shall provide evidence of the following bonds to District:

a. Performance Bond. A bond issued by a corporate surety authorized to issue surety insurance in California, and reasonably acceptable to District, in an amount equal to one-hundred percent (100%) of this Scope of Work Price payable under the Agreement securing the faithful performance of this Scope of Work; and

b. Payment Bond. A bond issued by a corporate surety authorized to issue surety insurance in California, and reasonably

acceptable to District, in an amount equal to one-hundred percent (100%) of this Scope of Work Price payable under the Agreement securing the payment of all claims for the performance of labor or services on, or the furnishing of materials for, the performance of this Scope of Work.

The Performance and Payment Bonds shall guarantee timely completion of the Work in accordance with this Scope of Work and shall cover the installation period. The warranty period shall extend one (1) year following Final Completion.

The surety, having provided the Performance and Payment Bonds under this Scope of Work, shall assume no liability to Contractor, District or any third parties, should Contractor fail, for any reason, to deliver acceptable warranties beyond the one (1) year warranty period following Final Completion.

8.0 WORK ORDER #1 TERMS AND CONDITIONS

Unless otherwise stated, this Work Order shall be completed within the terms of the Government Code Section 4217 Energy Services Master Agreement executed on _____ between SitelogIQ, and the District.

[Signatures to follow]

IN WITNESS, WHEREOF, the Parties hereto have duly executed and delivered this Work Order as of the date set forth below.

SitelogIQ, Inc
a Delaware Corporation

By: _____ Date: _____

Name: John Gajan
Title: President, West Energy

Paradise Recreation and Park District,
a District organized and existing under the laws of the State of California

By: _____ Date: _____

Name:
Title:

Work Order #2

Photovoltaic Renewable Energy System and Electric Vehicle Charger Installation

PROJECT SCOPE OF WORK INDEX

Section 1 Basis of Energy Engineering
Section 2 Solar Plant Scope of Work
Section 3 Proposed Project Installation Timeline & Coordination
Section 4 Work Milestones
Section 5 Fixed Price Amount
Section 6 Progress Payment Schedule
Section 7 Performance and Payment Bonds
Section 8 Terms and Conditions

1.0 BASIS OF ENERGY ENGINEERING

Forecasted energy savings are the difference between the pre- and post-retrofit period consumption for the equipment included in the scope of Work. The pre-retrofit (or Baseline) data for this project was calculated using industry standard benchmark metrics for new construction including ASHRAE EUI, DOE Climate maps, and building square footage. The calculated Baseline also includes the energy consumption from the proposed EV chargers, each charging port assumed to be used for 3.0 hours a day at full power.

Since Contractor does not control/follow the building/site operations on a day-by-day basis, it is virtually impossible to track the energy consumption and savings from utility bills due to many dynamic factors that are out of Contractor's control. These factors (permanent or temporary) include, but are not limited to: weather changes; changes in the use of any facility and number of occupants (including, but not limited to, staff); changes to the hours of operation of any facility; changes to the control system scheduling; changes or modifications to the equipment or services provided under this Agreement; changes in utility suppliers, method of utility billing, number of days in the billing cycle, utility rates or method of utility purchasing; improper maintenance of the equipment or of any energy-consuming equipment; changes to the equipment or to any facility required by changes to building codes; additions or deletions of energy-consuming equipment; personal portable heaters; refrigerators and vending machines and/or additions or deletions of any facilities (i.e. portable buildings), etc.

In any event, the overall energy use of the facility would be lower than if the energy saving measures (retrofits) identified in the scope of work herein had not been implemented.

If desired, Contractor may provide additional utility data analysis and benchmarking based on the standard engineering principals for an additional fee (excluded from this Scope of Work). The

District is to notify Contractor in writing no later than thirty (30) days after any changes as outlined above made to the Property that would affect the energy usage at the Property. The District shall make available to Contractor no later than thirty (30) days upon receipt, on a monthly basis for at least one year after Completion and Acceptance Date, copies of required energy bills, energy usage data, and any other such documentation related to changes to energy usage as outlined above.

Scope of Work presented herein is based on retrofits feasibility, cost effectiveness and maximum energy savings for the different ECM's. Equipment brand and/or materials noted herein can be substituted with similar equipment/materials based on the availability and costs at the time of the scheduled installation, constructability and other considerations as determined by the engineer and project manager.

In order to achieve energy savings in the future years and for trouble-free operation, District agrees to maintain and service the equipment and systems included in the Scope of Work per equipment manufacturer's guidelines and in accordance with industry standards as applicable to the specific systems. The District may need to provide accurate preventative maintenance and repair records for any work performed on the systems included herein.

2.0 SOLAR PLANT SCOPE OF WORK

General

The scope of work for the new systems include engineering, permitting, procurement, construction, and commissioning, supervision, materials and supplies, labor, tools, construction equipment and machinery, utilities and transportation for the proper execution and completion of a fully integrated and operational System, unless otherwise excluded in this Scope of Work. Contractor shall perform, supervise and direct the Work in accordance with Industry Standards, Applicable Law and Project Milestone dates.

2.1 Solar System Summary

System Descriptions

Site 1

1. **Premises Location**: Maintenance Yard

   6220 Clark Road, Paradise, CA 95969

2. **Approximate System Size (DC kW)**: 27.28 (DC)

3. **System Description**:

[ ] Ground Mount [X] Roof Mount [ ] Canopy Structure [ ] Other:_____

Module: Canadian Solar, CS6.2-66TB-620 or similar

Inverter: Enphase or similar

Racking: Iron Ridge or Similar

4. **Electrical Vehicle (EV) Charging System Description:**

Manufacturer: ChargePoint or similar
Type: Level 2 or similar
Quantity: One (1) Dual-port
One (1) Single-port

In general, the PV Systems will consist of the following:

a. PV modules
b. PV module rooftop support structure
c. Inverter(s)
d. EV Chargers
e. System electrical protection
f. Electrical disconnects
g. Control and monitoring systems
h. Outdoor rated equipment enclosures
i. Cables, wires, jumpers, connectors, system grounding
j. Signage

2.2 Engineering Design Services

Contractor shall support primary architect and engineers on system design. Contractor shall conform to Industry Standard and Applicable Law. The following services shall be provided by the Contractor:

A. Provide PV module support structural cutsheets to District structural engineer
B. Provide electrical cutsheets to District electrical engineer, including:
   - PV modules
   - Inverter
   - DC combiners, disconnects, fuses, and wiring
   - AC breakers and disconnects

- Revenue metering
- Enclosures, conduit, and wiring
- Communications and control systems as described herein
- Other electrical systems included in the scope of work

2.3 Permits

All permits associated with Scope of Work to be provided, coordinated and procured by District. Contractor will provide installation specific documentation to support permitting efforts.

- ○

2.4 Procurement

Contractor shall procure all materials and equipment included in the Scope of Work for the installation of a complete System under this Scope of Work.

2.5 Construction Services

The following services shall be provided by Contractor as part of the general construction activities:

A. Structural construction, including erection of PV rooftop racks.
B. Electrical construction, including PV modules, combiners, inverter, disconnects, wiring, breakers, metering, control and monitoring systems, electric vehicle chargersas required for a complete System.
C. Safety services, including on-site safety equipment, personnel training, and safety monitoring of construction activities.
D.
E. Coordination with District's staff for site access, laydown, and storage with minimal interference with District operations.
F. Operator training services.
G. Coordination of construction inspections, material verification, and testing as required.
H. Lawful Disposal of refuse, spoils, chemicals, and waste materials associated with construction activities.
I. Testing and start-up services for electrical and control systems included in the scope of work. Testing shall include pre-operational functional tests, equipment calibration, and insulation resistance tests. All necessary test equipment and instrumentation will be provided.
J. Miscellaneous consumable materials required to erect the System.
K. Coordination with District's Staff and Representatives, including Inspector of Record ("IOR") for all inspections and submittals.

2.6 Removed

2.7 Workmanship Warranty

Commencing on the Final Completion Date and for a period of one (1) year thereafter, Contractor warrants that the Systems will be free from defects ("Workmanship Warranty"). If a System has a defect, and District provides written notification of said defect within the one (1) year workmanship warranty period, Contractor will, at its option, either repair or replace the portion of the System that is defective at no cost to District within forty-five (45) days of notification. The Workmanship Warranty shall not apply to the extent such defect is caused by any of the following:

(a) Alterations or repairs made to the supporting structure of any System or associated wiring and parts without Contractor's prior written approval;

(b) Failure of a System to perform caused by legislative, administrative, or executive regulation, order or requisition of the government, local utility or public utilities commission, or any state, provincial or municipal government or official;

(c) Use of a System beyond the scope contemplated in its operating manuals or technical specifications;

(d) Damage to a System not caused directly or indirectly by Contractor or its subcontractors under any agreement between Contractor and District;

(e) Force Majeure Events;

(f) A change in usage of that portion of the Site on which the System is located which may affect building or site permits and related requirements, without the written approval of Contractor, or a change in ownership of building or property and the new owner has not signed an assumption agreement of the terms and conditions herein,

(g) Any defect of deficiency to the extent the same results from a specific written direction from the District if, prior to implementing such written direction, Contractor advised District that District's written direction would so affect the warranty provided by Contractor hereunder.

2.8 Manufacturer Warranties

Contractor shall procure and assign to District warranties from the equipment manufacturers (the "Manufacturer Warranty") to the extent said equipment is purchased and provided for the Solar Plant by Contractor. Solar energy equipment included in the scope of work for electrical generation (PV modules, inverters) shall have a minimum ten (10) year manufacturer performance warranty to protect against degradation of electrical generation output of more than 15% from their originally rated electrical output. Except as expressly provided in this Agreement, Contractor's obligations under this warranty do not apply to any defects whatsoever in the equipment purchased and provided by Contractor for the Solar Plant, provided Contractor has procured and assigned to District the Manufacturer Warranty of such equipment. Contractor makes no representation or warranty, and District shall seek no

recourse from Contractor, regarding the Manufacturer Warranties, including, without limitation, any degradation in electrical generation output of the PV modules.
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2.9 Project Closeout

c. Contractor shall deliver to District an owner's manual, operator's manual and as-built drawings for the System no later than ninety (90) days after Substantial Completion occurs. For the avoidance of doubt, the as-built drawings shall be included in the punchlist items.

d. At District's request, Contractor shall provide District's personnel up to four (4) hours of detailed and complete on-site operation training with respect to the System. District's personnel shall have the qualifications necessary to perform their activities and will be hired by District or its Affiliate. Contractor shall provide District reasonable assistance in soliciting and obtaining any subsidies, rebates or incentives that may be available from any Governmental Authority pursuant to or in connection with the purchase or operation of the System or otherwise. Contractor makes no representation nor warranty to District as to the availability or amount of any such subsidies, rebates or incentives.

2.10 District Responsibilities

Contractor shall not be obligated to perform any work or activity beyond the scope of the work and its other obligations under this Agreement. In particular, the following shall not be included in the Scope of Work and therefore shall be performed by District:

a. The District shall furnish, to the extent not already provided to Contractor: (a) all surveys or other information in District's possession that describe the physical characteristics, legal limitations, and utility locations in and around the Site; (b) any prior environmental review documentation and all known information in District's possession concerning subsurface conditions, including without limitation the existence of any known Hazardous Materials, in or around the general area of the Site where the Work will be performed; (c) all relevant information in District's

possession, including any structural or other relevant as-built drawings and photographs, of prior construction undertaken in the general area where the Work will be performed; (d) title reports less than one (1) year in age; and (e) any and all easements, zoning variances, planning approvals, including any resolution of any environmental impact issues, and any other legal authorization regarding utilization of the Site essential to the execution of the Work;

b. District shall provide continuous access to the Site to perform the Work according to the Construction Schedule;
c. District shall make water source available at the Site for construction water;
d. District shall obtain all Permits;
e. District shall select its own personnel so that it is present at the date of Substantial Completion;
f. District shall pay for and provide communication access for system monitoring;
g. District shall pay for all taxes, fees, and costs required to obtain all Permits;
h. District shall provide access to, and allow Contractor the use of, water lines, sewer lines, storm water lines, power lines, fuel lines, telephone and communication lines, pipelines, and drainage ditches; and
i. District shall be responsible for operating the System from and after Substantial Completion.

2.11 General Clarifications & Qualifications to Scope of Work

a. One (1) review cycle by Contractor of the equipment layout drawings, one (1) review cycle by Contractor of final design documentation.
b. Contractor will review and provide comments on drawings within 10 business days.
c. Scope is based on code approved conduit and wiring methods.
d. Contractor will not encounter any ground water during trenching and excavating, if applicable.
e. Native Soil can be utilized for backfill and compaction.
f. Wiring from PV panels to combiners is USE cable and not placed in raceways.
g. Grounding as required by NEC.
h. Plastic UV-Rated cable ties and UV-Rated Cable Clips for wire management.
i. Underground conduits shall be schedule 40 PVC with schedule 80 PVC risers.
j. Placards shall be adhered and not mechanically affixed.
k. AC and DC wiring to be aluminum where possible.
l. Inverters shall be mounted under PV panels

m. Price is based on the COMEX and The Steel Index (TSI) material pricing as of the Effective Date. Increases to COMEX and The Steel Index (TSI) may result in an increase in the Contract Price.
n. One (1) mobilization per site.
o. Site parking being available to all Contractor and Subcontractor employees.
p. Scope of Work Price is based on straight time Monday to Friday (no holidays) work week, 40 hours per week between 6:00 AM and 6:00 PM.
q. Due to high heat index, work will be limited during Summer (or in excess of 100 degrees Fahrenheit).
r. Prevailing Wage Labor included. Any delays or increased prevailing wage requirements not included.
s. District will receive all necessary easements within 45 business days after the Effective Date.
t. Contractor cannot guarantee any Inflation Reduction Act Tax Credits or any other rebate/grant relative to the project scope of work.
u. There are no existing encumbrances or easements on the site.
v. Assumes up to 300' distance maximum distance from switchgear to EV Charging stations.
w. Assumes there is enough physical capacity in the existing switchgear at the Maintenance Yard for the EV breaker.
x. Assumes solar and EV engineering and design to be included as part of overall permit package to be performed by District Architect and Engineers. Contractor to provide structural and electrical cutsheets for PV and EV scopes of work only.

2.12 Solar Scope of Work Exclusions

The Solar Work excludes the following:

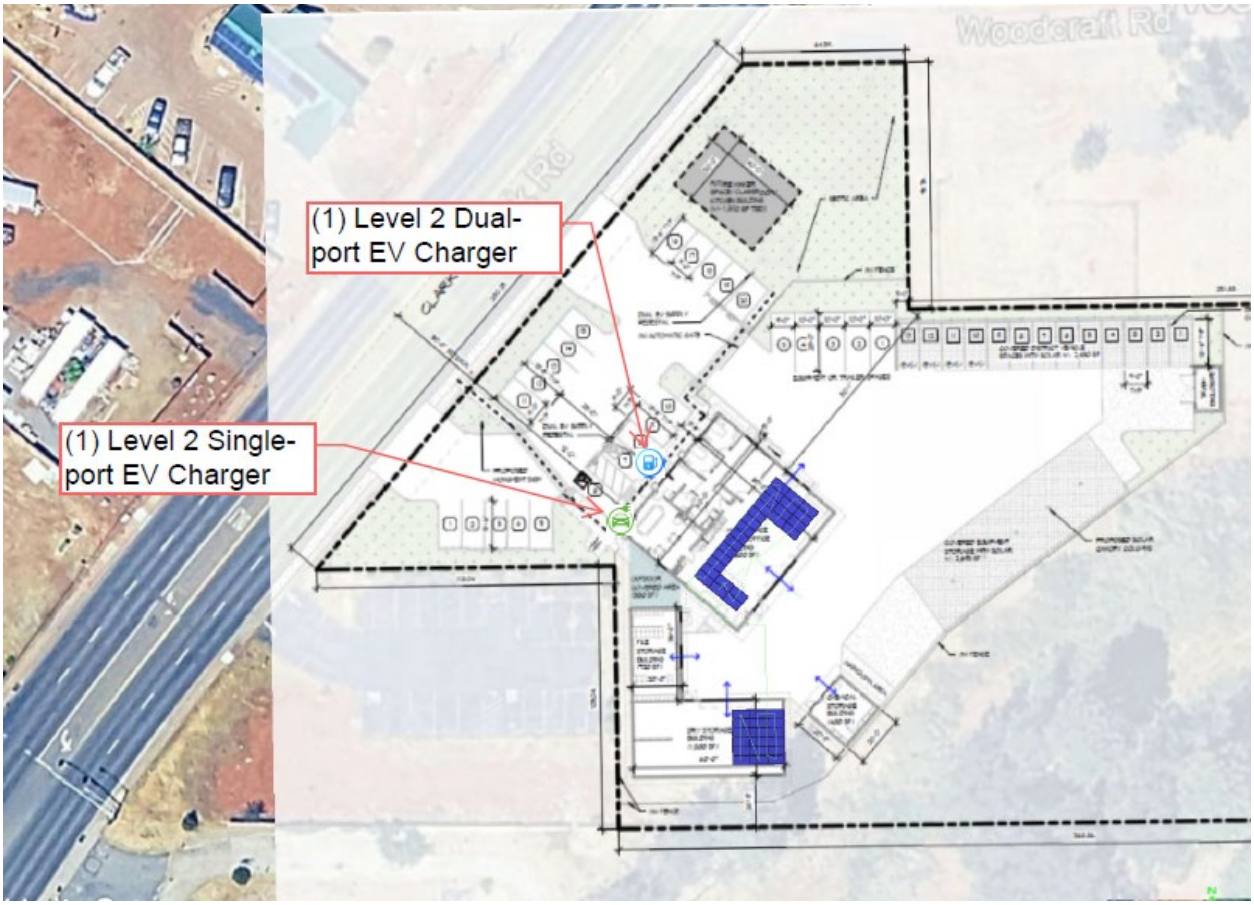
a. Generation of design drawings, including but not limited to structural engineering, electrical engineering, civil engineering, and other associated trades for a complete project design
b. Plumbing, Fire Sprinklers, Fire and Life Safety equipment and its components.
c. Warranty, repair and/or upgrade of the existing mechanical, plumbing and electrical systems, air distribution and control systems found in disrepair or not compliant to code. Any and all systems and structure defects repairs/replacements as a result of pre-existing condition.
d. Processing or procurement of permits
e. Fees for expediting the manufacturing and/or delivery of electrical equipment.
f. Upgrade of the existing site electrical service capacity and transformer.

g. Any upgrades to existing parking lots, sidewalks, etc. unless otherwise included in scope.
h. Drill hole casing, water mitigation, underground obstructions, caving soils, or Rock drilling.
i. Any conditions, such as rock or hard-pan, that a 310 SG backhoe or similar cannot excavate.
j. Fine grading.
k. Special inspections.
l. Hazardous material abatement and/or removal of any kind.
m. Plan Check Fees (to be paid directly by the District).
n. Inspector of Record fees.
o. Storm Water Pollution Prevention Plan (SWPPP) or perimeter silt fencing.
p. Americans with Disabilities Act (ADA) improvements including curb cutting, truncated dome installation, repainting, restriping, or installation of new signs.
q. Tree removal, unless otherwise noted.
r. Tree Mitigation Costs.
s. String level monitoring.
t. Relocation and modification of underground utilities.
u. Premium time (except for utility tie-in).
v. Field painting – lot striping, conduit painting, etc. above and beyond any items altered during construction or otherwise specified in the scope of work.
w. Asphalt (fog, coating, and striping)
x. Operation and Maintenance services.
y. Net Generation Output Meter (NGOM).
z. Site Security.
aa. Temporary power / back up power during shutdown.
bb. Metallic cable ties for wire management.
cc. Conduit
dd. Underground work including trenching, boring, or digging.
ee. Privacy screen for temporary or permanent fencing. Barb wire for fencing.
ff. Other Fees (plan check, utility permits, parking, etc.).
gg. Compliance with Buy American, Buy America or Domestic Content Provision of the Inflation Reduction Act.
hh. Any additional costs associated with COVID-19 (this includes, but not limited to, safety training, sanitizing equipment, limitation on number of workers in a space, etc.).
ii. Any items not specified in this scope.

Contractor will notify the District of any excluded work or repairs which are necessary to the function of the Work as soon as Contractor becomes aware of such, and before proceeding with related work.

2.13 Site Plans

Site #1 PV Layout



3.0 PROPOSED PROJECT INSTALLATION TIMELINE & COORDINATION

This project will require extensive scheduling and coordination to ensure the efficient implementation of the Work shown herein. Contractor will provide retrofit services in Phases. Each construction Phase will include a complete PV system retrofit at a given building or site. Contractor will provide adequate and suitable supervision with a dedicated Project Manager.

The District shall provide safe access to the buildings and provide the necessary security for staff safety during the rigging and equipment handling process. During the retrofit services, areas of the building designated by Contractor may need to be vacated to ensure the safety of the occupants. It will be the District's responsibility to temporarily relocate the occupants to other buildings and/or, if needed, provide temporary facilities for the duration of the given phase of each project.

In order to minimize the disruption of District's operation, coordination and scheduling will take place prior to the start of construction. Contractor will work with the District to develop a detailed project schedule. Once the project schedule is confirmed, Contractor will provide the District with a Schedule of Values and a progress payment schedule, which corresponds to the project schedule. The installation of this project will start upon executing this Agreement and ordering and obtaining necessary equipment, parts and materials needed for installation, as listed in the scope of work. It is anticipated the construction phase of this project would be performed in 2027.

District and its representatives shall coordinate all the project activities with Contractor's Project Manager only.

4.0 WORK MILESTONES

Estimated Milestone Schedule	
Milestone	**Milestone Date**
Notice to Proceed	TBD
Equipment Procurement	Notice to Proceed + 8 Weeks
Construction Mobilization	AHJ Approval + 12 weeks
Substantial Completion	Construction Mobilization + 20 weeks
Final Completion	Substantial Completion + 12 weeks

Contractor shall be given a day-for-day slip in the Work Milestone Schedule for a delay in utility approvals beyond 12 weeks from Construction Mobilization date above. Contractor shall be given a day-for-day slip in the Work Milestone Schedule for a delay in Equipment delivery from the manufacture due to supply chain issues.

5.0 FIXED PRICE AMOUNT

The fixed price for this Scope of Work is **Three Hundred Twelve Thousand, Frou Hundred Ninety-Four US Dollars** (**$312,494.00)**

Note that this pricing assumes that both work orders 1 and 2 will be executed as a single mobilization. Price is subject to change if Work Order 1 is not executed.

District Controlled Contingency

The following District Controlled Contingency is included in the Fixed Price Amount Above:

i. **Fifteen Thousand US Dollars ($15,000)**, for the use of the Contractor, as approved by the District, to pay for cost escalations, Changes, or

Unforeseen Conditions as defined in the Agreement. Contractor shall obtain written approval from District prior to using the District Controlled Contingency. If upon Final Completion of the Project, funds are remaining in the District Controlled Contingency, such funds shall remain unspent and allocated back to the District.

6.0 PROGRESS PAYMENT SCHEDULE

The District shall pay to Contractor the progress payments set forth below when Contractor has completed the Work associated with such payment. Contractor must submit documentation at the time of invoicing for related progress payments.

Progress Payments Schedule	
Payment Milestone	**% of Total Task Order Price**
Notice to Proceed	10%
Equipment Deposit	25%
Progress Payments	50%
Substantial Completion	10%
Final Completion	5%

7.0 PERFORMANCE AND PAYMENT BONDS

Prior to commencement of work, and as required by California Civil Code section 9550 et seq. and Public Contract Code section 7103, Contractor shall provide evidence of the following bonds to District:

c. Performance Bond. A bond issued by a corporate surety authorized to issue surety insurance in California, and reasonably acceptable to District, in an amount equal to one-hundred percent (100%) of this Scope of Work Price payable under the Agreement securing the faithful performance of this Scope of Work; and

d. Payment Bond. A bond issued by a corporate surety authorized to issue surety insurance in California, and reasonably acceptable to District, in an amount equal to one-hundred percent (100%) of this Scope of Work Price payable under the Agreement securing the payment of all claims for the performance of labor or

services on, or the furnishing of materials for, the performance of this Scope of Work.

The Performance and Payment Bonds shall guarantee timely completion of the Work in accordance with this Scope of Work and shall cover the installation period. The warranty period shall extend one (1) year following Final Completion.

The surety, having provided the Performance and Payment Bonds under this Scope of Work, shall assume no liability to Contractor, District or any third parties, should Contractor fail, for any reason, to deliver acceptable warranties beyond the one (1) year warranty period following Final Completion.

8.0 WORK ORDER #2 TERMS AND CONDITIONS

Unless otherwise stated, this Work Order shall be completed within the terms of the Government Code Section 4217 Energy Services Master Agreement executed on _____ between SitelogIQ, and the District.

[Signatures to follow]

IN WITNESS, WHEREOF, the Parties hereto have duly executed and delivered this Work Order as of the date set forth below.

SitelogIQ, Inc
a Delaware Corporation

By: _____ Date: _____

Name: John Gajan
Title: President, West Energy

Paradise Recreation and Park District,
a District organized and existing under the laws of the State of California

By: _____ Date: _____

Name:

Title:

PROJECT PROFORMA CASH FLOW [1,2]

sitelogiQ
Efficiency Powered by Intelligence

Scope: Solar PV at Maintenance Yard and Community Center; Level 2 EV at each site; Rate change at Rec Center/DO and Moore Park.
Project is Cash Funded

Year	Cash	Solar O&M	IRA Incentive	Air Quality District Grant	Annual Project Energy Savings	Net Annual Savings
0	$ 1,402,041	-	$ -	$ -	-	$ (1,402,041)
1		$ 9,200	$ -	$ 50,000	$ 61,784	$ 102,584
2		$ 9,476	$ 301,043	$ -	$ 65,244	$ 356,811
3		$ 9,760	$ -		$ 68,898	$ 59,137
4		$ 10,053	$ -		$ 72,756	$ 62,703
5		$ 10,355	$ -		$ 76,830	$ 66,475
6		$ 10,665	$ -		$ 81,133	$ 70,467
7		$ 10,985			$ 85,676	$ 74,691
8		$ 11,315			$ 90,474	$ 79,159
9		$ 11,654			$ 95,540	$ 83,886
10		$ 12,004			$ 100,891	$ 88,887
11		$ 12,364			$ 106,541	$ 94,177
12		$ 26,235			$ 112,507	$ 86,272
13		$ 13,117			$ 118,807	$ 105,690
14		$ 13,511			$ 125,460	$ 111,950
15		$ 13,916			$ 132,486	$ 118,570
16		$ 14,333			$ 139,906	$ 125,572
17		$ 14,763			$ 147,740	$ 132,977
18		$ 15,206			$ 156,014	$ 140,807
19		$ 15,662			$ 164,750	$ 149,088
20		$ 16,132			$ 173,976	$ 157,844
21		$ 16,616			$ 183,719	$ 167,103
22		$ 17,115			$ 194,007	$ 176,893
23		$ 17,628			$ 204,872	$ 187,244
24		$ 18,157			$ 216,345	$ 198,188
25		$ 18,702			$ 228,460	$ 209,758
26		$ 19,263			$ 241,254	$ 221,991
27		$ 19,841			$ 254,764	$ 234,923
28		$ 20,436			$ 269,031	$ 248,595
29		$ 21,049			$ 284,096	$ 263,047
30		$ 21,680			$ 300,006	$ 278,325
Totals	**$ 1,402,041**	**$ 451,194**	**$ 301,043**	**$ 50,000**	**$ 4,553,966**	**$ 3,051,774**

Notes:

1.) SitelogIQ is not a Municipal Financial Advisor and this tool is used to confirm if the proposed project is Budget Neutral or better in compliance with CA Govt. Code 4217.

2.) Cash Flow is based on budgetary estimates and other standard assumptions. Final analysis and results may vary.

3.) This cash flow should not be considered a proposal.

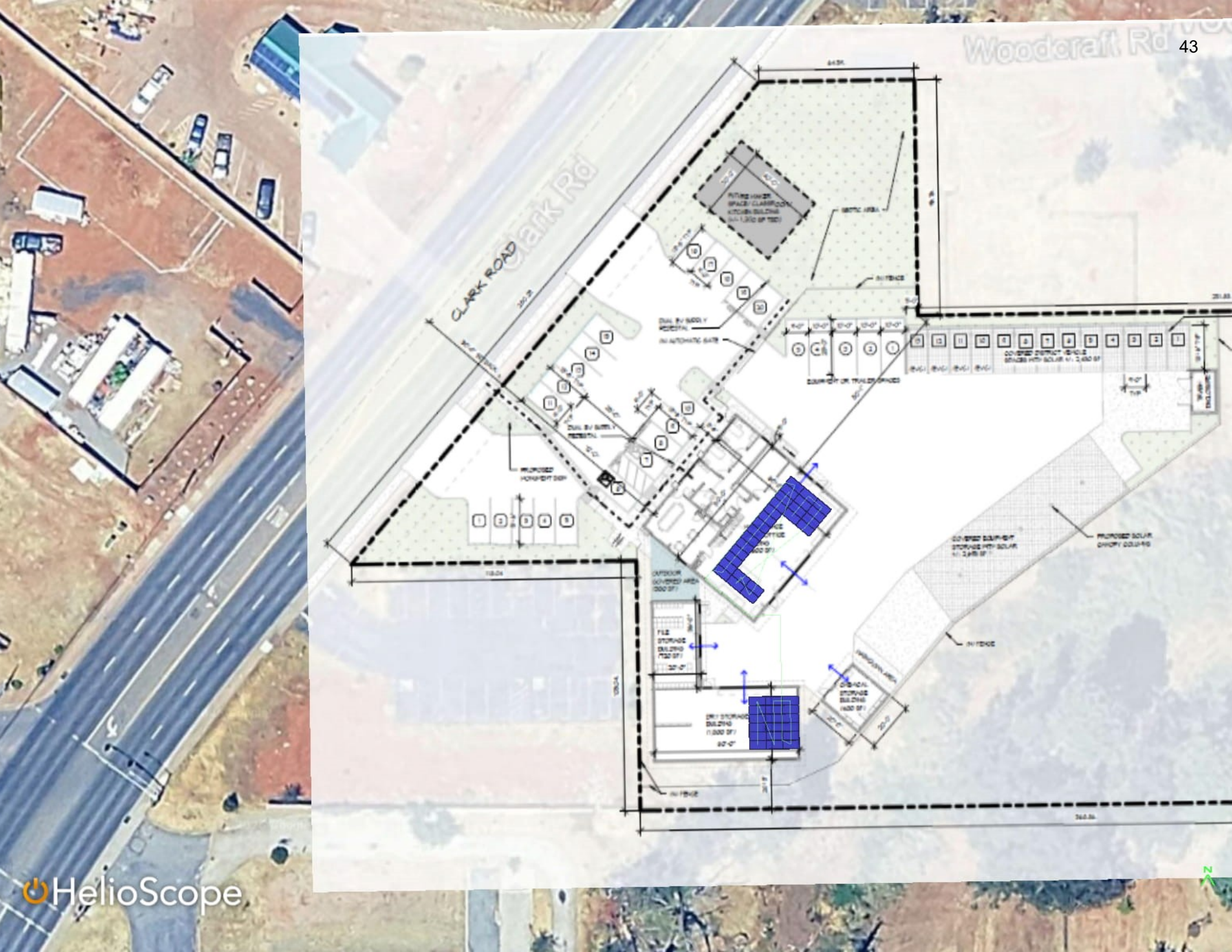
Proprietary & Confidential

Project Summary Table	
BASE PROJECT COST	$ 1,328,472
Contingency	$ 47,000
Soft Costs	$ 26,569
Closing Costs	$ -
TOTAL PROJECT COST	$ 1,402,041

Financing Parameters Breakdown	
Cash	
Total Cash Funding	$ 1,402,041
$	-
Other Parameters	
Utility Escalation	6%
Contingency Cost (%)	3.5%
Soft Costs (%)	2%

0.03537899

Finance Metrics	Solar Only	Total Project
NPV at 3% Discount Rate	$ 1,574,290	$ 1,258,761
NPV at 5% Discount Rate	$ 908,652	$ 599,133
NPV at 7% Discount Rate	$ 477,014	$ 173,280
Total Return on Investment (%)	214%	118%
Simple Payback (Years)	11.8	17.0
Internal Rate of Return	6.71%	5.78%


CLARK ROAD
Clark Rd
Woodcraft Rd
HelioScope

Paradise Recreation and Park District
Board of Directors Regular Meeting
Terry Ashe Recreation Center
October 14, 2026

MINUTES

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1. CALL TO ORDER:
Chairperson McGreehan called the Regular Meeting of the Paradise Recreation and Park District Board of Directors to order at 6:03 p.m.

1.1 PLEDGE OF ALLEGIANCE:
Chairperson McGreehan led the Pledge of Allegiance.

1.2 ROLL CALL:
Present: Al McGreehan (Chairperson), Steve Rodowick (Vice-Chairperson), Robert Anderson (Director), John Stonebraker (Director).

Excused: Joleen Levey (Secretary)

PRPD STAFF:
Present: Dan Efseaff (District Manager), Kristi Sweeney (Assistant District Manager), Sarah Hoffman (Board Clerk), Catherine Merrifield (District Accountant), Connor Finnigan (Recreation Coordinator).

1.3 WELCOME GUESTS:
Chairperson McGreehan welcomed guests.

Present: Chris Rauen, Lauren Davies, Brian Wilson, Jim McCourt.

Present via-zoom: Garima Pathak.

1.4 SPECIAL PRESENTATIONS: Jim McCourt (Meeder Investments)

2. PUBLIC HEARING

Chairperson McGreehan followed the hearing procedure as outlined in the agenda. The Chairperson opened the Public Hearing at 6:27 PM.

There was Board concurrence to continue the public hearing at a later date.

3. PUBLIC COMMENT: Citizen Davies, Citizen Wemmer (submitted online and presented by the Board Clerk)

4. CONSENT AGENDA:
4.1. Board Minutes:

A. Regular Meeting (September 9, 2026)

B. Special Meeting (September 16, 2026)

4.2. Payment of Bills/Disbursements (Warrants and Checks Report)
Check # 061223 - 061406 and ACHs

4.3. Fiscal Year (FY) 2023-2024 Audit. –Harshwal & Company LLP (Auditor) recently completed the FY 2023-2024 audit. There were zero significant findings in the report. The Finance Committee has recommended the report for BOD consideration and approval. **Recommendation: Accept the FY 2023-2024 Audit.**

4.4. Information Items (Acceptance only): Safety Committee Minutes (August and September)

MOTION: Approve Consent Agenda items 4.1,4.2, and 4.4 **MADE BY**: Rodowick. **SECOND**: Anderson. **Roll Call Vote: AYES:** 4 (McGreehan, Rodowick, Anderson, Stonebraker). **NOES:** 0. **ABSENT:** 1 **(**Levey)

Items pulled from Consent Agenda (Item 4.3)
4.3. Fiscal Year (FY) 2023-2024 Audit.

MOTION: Accept the FY 2023-2024 Audit with the necessary corrections **MADE BY**: Rodowick. **SECOND**: Stonebraker. **Roll Call Vote: AYES:** 4 (McGreehan, Rodowick, Anderson, Stonebraker). **NOES:** 0. **ABSENT:** 1 **(**Levey)

5. COMMITTEE REPORTS:
5.1 Finance Committee

6. OLD BUSINESS:
6.1. Cell Tower Development. – Staff received an updated draft lease agreement from Assurance Development (Applicant) for a communications facility at Coutolenc Park. The updated agreement reflects an evolution from the original offer. **Recommendation: Approve the proposed lease agreement as presented.**

This item was tabled for the November Board of Directors Meeting.

6.2. Prequalified Contractors – Acceptance of Shortlist Applicants – The District anticipates several significant construction projects (including Lakeridge Park, Bille Park Enhancements, Oak Creek Park, the maintenance shop, and potentially improvements to Coutolenc Park and other properties) over the next year. To ensure a timely selection bidding process, the District developed a pre-qualified list of contractors that meet District and State requirements. The District received 10 packets with 9 scoring as qualified. **Recommendation: Approve the list of qualified contractors that are eligible to bid on District projects until September 30, 2027.**

MOTION: Approve the list of qualified contractors that are eligible to bid on District projects until October 31, 2027. **MADE BY**: Rodowick. **SECOND**: Anderson. **Roll Call Vote: AYES:** 4 (McGreehan, Rodowick, Anderson, Stonebraker). **NOES:** 0. **ABSENT:** 1 **(**Levey)

7. NEW BUSINESS:

7.1. Resolution #26-10-2-566- Declaration of Official Intent to Reimburse District Expenditures Through Tax-Exempt Financing for Solar and Energy Improvements - The proposed resolution establishes the intent to seek reimbursement for eligible project expenditures through future tax-exempt financing for an amount not to exceed $3.0 million. The resolution does not authorize debt issuance or commit the District to a financing transaction and satisfies a federal procedural requirement that allows reimbursement of eligible expenditures from future tax-exempt financing proceeds should the District elect to move forward with financing. **Recommendation: Adopt resolution #26-10-2-566.**

This item was tabled for the November Board of Directors Meeting.

There was Board concurrence to take a 10-minute recess. The meeting recessed at 8:02 PM and returned at 8:13 PM.

8. REPORTS

8.1 District Report

Public Comment: Citizen Davies

The Board Chairperson called the meeting into closed session at 9:21 PM.

9. CLOSED SESSION

9.1. Section 54956.8 – Potential Interest in Real Estate Negotiations Related to Park Expansion within District Boundaries.

The Board gave District Manager Efseaff direction regarding real estate negations within the District Boundaries.

The meeting came out of Closed Session at 9:49 PM.

10. BOARD COMMENT

There were comments from Vice-Chairperson Rodowick, Director Stonebraker, and Chairperson McGreehan.

11 ADJOURNMENT:

Chairperson McGreehan adjourned the meeting at 9:52 p.m. until the next Regular Board meeting, scheduled for November 18, 2026, at 6:00 p.m. at the Terry Ashe Recreation Center.

_____ _____

Al McGreehan, Chairperson Steve Rodowick, Vice-Chairperson

Paradise Recreation and Park District
Board of Directors Special Meeting
Terry Ashe Recreation Center
October 28, 2026

MINUTES

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1. CALL TO ORDER:
Chairperson McGreehan called the Special Meeting of the Paradise Recreation and Park District Board of Directors to order at 10:02 a.m.

1.1 PLEDGE OF ALLEGIANCE:
Chairperson McGreehan led the Pledge of Allegiance.

1.2 ROLL CALL:
Present: Al McGreehan (Chairperson), Steve Rodowick (Vice-Chairperson), Robert Anderson (Director).

Excused: Joleen Levey (Secretary)

Absent: John Stonebraker (Director)

PRPD STAFF:
Present: Dan Efseaff (District Manager), Sarah Hoffman (Board Clerk), Sunny Quigley (Administrative Assistant II)

1.3 WELCOME GUESTS:
Chairperson McGreehan welcomed guests.

Present: Lauren Davies, Chris Rauen.

Present via-zoom: Brian Wilson

2. PUBLIC COMMENT: None

3. CONSENT AGENDA: None

4. OLD BUSINESS:
4.1. **Lakeridge Park: Community Housing Improvement Program (CHIP) Land Transfer** – District staff have been working with CHIP on a potential land transfer of property which will allow for a large playfield and other amenities at a reduced development cost. Staff seeks authority to complete the transfer agreement and recording of the property transfer with legal review. **Recommendation: Authorize the District Manager to complete the land transfer tasks with a not to exceed budget of $75K.**

MOTION: Authorize the District Manager to complete the land transfer tasks with a not to exceed budget of $110K**. MADE BY**: Rodowick. **SECOND**: Anderson. **Roll Call Vote: AYES:** 3 (McGreehan, Rodowick, Anderson). **NOES:** 0. **ABSENT:** 2 (Levey, Stonebraker)

5. NEW BUSINESS: None

6. BOARD COMMENT: None

7. ADJOURNMENT:
Chairperson McGreehan adjourned the meeting at 10:22 a.m. until the next Regular Board meeting, scheduled for November 18, 2026, at 6:00 p.m. at the Terry Ashe Recreation Center.

_____ _____

Al McGreehan, Chairperson Steve Rodowick, Vice-Chairperson

Outlook

Lakeridge Park concerns

From Tammy Waller
Date Mon 10/19/2026 2:59 PM
To Sarah Hoffman <shoffman@paradiseprpd.com>

Dear Mr. Efseaff and Ms. Hoffman,

I am writing to formally request that the District's legal counsel review a significant appearance of a conflict of loyalty involving Paradise Recreation and Park District (PRPD) Board Director John Stonebraker regarding the upcoming vote on the new park and community center facility on the Upper Ridge. [1]

Specifically, Director Stonebraker simultaneously serves as a committee member for the Upper Ridge Community Council (URCC). The URCC's regular leadership, public forums, and presence are deeply intertwined with Chris Rauen, who serves as the Executive Director of the **Magalia Community Center**—the exact venue where the URCC holds its community meetings. [1, 2, 3]

Because PRPD is currently deciding on a public project that would establish a potentially competing public community center and recreational facility in the exact same Upper Ridge geographic sector, this overlapping relationship creates a severe perception of institutional bias. The community deserves absolute certainty that Director Stonebraker's votes on PRPD assets are cast solely to advance public recreation for the district's taxpayers, rather than to insulate or protect the venue interests of a separate non-profit center managed by his council affiliate, Chris Rauen. [1, 2]

While I understand that California's Political Reform Act focuses primarily on direct financial gain, common-law doctrines regarding public transparency demand that officials remove themselves from decisions where their loyalties are divided.

I respectfully request that Director Stonebraker formally disclose his affiliation with the URCC and his working relationship with Magalia Community Center leadership on the record prior to any deliberation or vote. Furthermore, I urge him to consider a voluntary recusal or abstention to safeguard public trust in PRPD's independence. Please include this letter in the official correspondence packet for the upcoming Board meeting. [1, 2]

Sincerely,

Tammy Waller

Outlook

EVIDENCE SUPPLEMENT: Prior Correspondence Regarding Lakeridge Park / Director Stonebraker

From Tammy Waller
Date Mon 10/19/2026 7:22 PM
To Sarah Hoffman <shoffman@paradiseprpd.com>

Please include this email with my previous email with Evidence March 2020 Board Minutes Magalia Community Park

Sent previously

Dear Ms. Hoffman,

I am writing to follow up on the formal letter I submitted earlier regarding the upcoming votes on the Lakeridge Park project and potential conflicts of loyalty on the Board.

Since sending that correspondence, I have uncovered official public records that provide critical factual context to my request. I am formally submitting this information as an **Evidence Supplement** to be included alongside my original letter in the official Board packet for review by the District Manager and Legal Counsel.

Newly Discovered Record Evidence:

- **Source Document:** Official meeting minutes from the *Magalia Community Park* non-profit, dated **March 2020**.
- **The Fact:** The minutes record that Director John Stonebraker—who was an active board member of the Magalia Community Park non-profit at that exact time—publicly opposed the Lakeridge Park project at a Butte County Board of Supervisors meeting.
- **The Action Plan:** In those exact same minutes, the non-profit established **"Action Plan #2,"** which explicitly detailed a strategic goal to get "a Magalia resident" elected to the PRPD Board to address and influence this specific project.

Director Stonebraker subsequently ran for and took a seat on the PRPD Board, effectively executing the organizational directive created while he sat on that non-profit's board.

This documented timeline moves the issue past a general perception of a conflict into clear **Common-Law Bias**. Under California law, a public official cannot act as a neutral, independent decision-maker on a public project if they have a pre-existing, documented campaign against it tied to a competing outside organization.

Please attach this supplement—along with the attached copy of the March 2020 minutes—to my original correspondence so that it is fully documented for the public record prior to the next meeting.

Thank you for your assistance.

Sincerely,

Tammy Waller

Magalia Community Park

Board Meeting Minutes

Board of Directors Meeting Overview		
February 3, 2020	Meeting Called to Order: 6:05pm Meeting Adjourned: 8:30pm	Location: Community Hall, Seventh Day Adventist Church 15204 Skyway, Magalia

Meeting called by	Rich Gingery, Jr., President
Secretary	Donna Yutzy
Call to Order & Board Roll Call	Rich Gingery, Jr.
Attendees	Board Members: Rich Gingery, Jr., Chair; Marcella Seay, Vice Chair; Janet Rose, Treasurer; Donna Yutzy, Secretary; Dave Willoughby; Linda Horton-Lyons; Richard Yale; Laurie McBride; John Stonebraker. Executive Director: Chris Rauen Associate Members: Joan Coffin; DJ Franklin; Beth Borie; Gina Giannini; Melissa Crick; Cole & Lisa Hamilton; Denise Gundersen
Quorum	*Board Quorum requires five (5) members*. Quorum has been met.
Approval of Minutes	Edits to the Minutes: 1. Change "Janet Rose" to "Marcella Seay" as Vice President. 2. Meet the 1st Monday, not the 1st Tuesday. Motion to approve minutes with edits: Laurie McBride Seconded: Marcella Seay *RESOLVED: Approval of Minutes; Vote 9-0 in favor*

Executive Director's Report	
North Valley Community Foundation (NVCF)	Grant for $50,000 is pending. Follow-up questions. Chris has met with our rep (Chris Copeland) and everything looks solid. NVCF is now sending grant applications to either Casey Hatcher at Butte County or Town of Paradise (depending on what is being asked for) for review prior to making a decision. Casey says we need a Conditional Use Permit to run the community center. Chris met with Dan Breedon and Chuck Thistlethwaite at Butte County Planning Division and they are trying to get an expedited waiver since the club house was used for community functions. Will ask Bob Fortino if they already have one.
Tri Counties Bank	Have committed to $10,000 from their Camp Fire fund.
PG&E	Talking with Dan Blair. They have committed to $3,000 and are working on getting more.
Meeting with Bob Fortino (Safor Corp.)	Mr. Fortino is interested in a long term lease. Chris has been talking to a real estate attorney. Chris wants to pursue a lease on the club house and an agreement to lock in the 40 acres.

Magalia Community Park

Board Meeting Minutes

Action Items	Person Responsible	Complete
Hire Web Site Development Contractor & begin work	Chris Rauen	March 2

Safor Corporation & Bob Fortino Meeting	
Discussion	Meeting scheduled for Feb. 4 at 10am. Rich Gingery may be unable to attend. Donna Yutzy will take the lead on initial discussion. Our interests line up with Safor Corporation. We have an overall goal of purchasing the land and buildings. Would like a lease to purchase or at least a right of first refusal. They pay approximately $7800 in taxes on the land. Discussion about cost per acre on recreational land. Lengthy discussion about possible strategies & kind of tax relief Safor would receive for a land donation to a non-profit.
Conclusion	Meeting attendees will report back at March Board Meeting.

Paradise Recreation and Parks District (PRPD)	
Discussion	1. PRPD presentation at Butte County Board of Supervisors: PRPD made the case for using $400,000 in residual Prop. 68 funding to prepare designs on the Lakeridge Property. They handed out a new "Lakeridge Park Opportunities Plan" which will now cost $8 million +. This information had not been shared with the Magalia Community Board of Directors at a 2-hour meeting with the Director, Dan Efseaff, on January 23rd. John Stonebraker provided public testimony at the Board of Supervisors meeting and spoke against the new plan, which calls for purchase of commercial properties on Lakeridge. There is a strong feeling that Magalia needs to keep all commercially zoned property for business development, not lose commercially zoned properties to recreational purposes. 2. Discussion and review of the new Lakeridge Park plan. 3. Discussion about a strategy of working with PRPD.

Action Items	Person Responsible	Complete
Strategy #1: Members should attend the PRPD Board Meeting on Feb. 12 at 6pm to address the new plan and the reasons why the community does not support this plan.	Board Members	Feb. 12
Strategy #2: Magalia residents to run for open seats on PRPD Board of Directors.	All	
Strategy #3: Continue to meet with Dan Efseaff and staff periodically.	Rich Gingery, Jr.	Ongoing

Expanding Recreation Trails	
Discussion	Within the Paradise Pines Property Owners Association (POA) are recreational areas not being utilized that could be developed for

Magalia Community Park

Board Meeting Minutes

	recreation. POA trails are member-only trails and some are being closed because the POA doesn't have the ability to maintain all the trails. Cole, from the POA Greenbelt Committee, will talk to the Board about recreation use of undeveloped areas. Public access could be influenced by prescriptive easements for non-member use because of years of public use.		
Action Items	Person Responsible		Report
Talk to POA Board about recreation use/ recreational easements and drainage easements.	Cole Hamilton		March 2
Berry Creek Community Park			
Visit to Berry Creek Community Park	Berry Creek has a community park and a community center on land next to their public school. They developed this property and maintain it through a partnership of the Berry Creek Community Council, the Feather River Parks & Recreation District and their school district. It may be beneficial to set up a tour and visit of the property and have a discussion about funding and how they developed the project.		
Action Items	Person Responsible		Report
Contact members of the Board for Berry Creek Community Council to set up a meeting.	Donna Yutzy		March 2
Next Meeting: April 6, 2020 at 6:00pm at the Community Hall/Adventist Church, Magalia. (1st Monday of each month)			

Minutes respectfully submitted by Donna Yutzy, Secretary. March 3, 2020.

Staff Report November 18, 2026

DATE: 11/12/2026

TO: Board of Directors (BOD)

FROM: Dan Efseaff, District Manager

SUBJECT: District Maintenance Shop - Phase 2 Engineering and Construction Drawings - NorthStar Engineering Amendment 3

Report in Brief

On 12/11/2018 the Board authorized the District Manager to move forward with recovery projects related to the Camp Fire disaster. On 12/31/2025 the Board authorized the District Manager to complete a Master Plan and approved updates for a rebuilt and improved District Shop Facility on Clark Road (Phase 1).

Because of the previously approved Short List, the District utilized the Master Services Agreement (MSA) to engage NorthStar Engineering (Consultant) to complete a draft scope of work that will be reviewed by insurance. The MSA allows for amendments to authorize additional projects with a Scope of Work, preliminary costs, and timeline.

With Phase 1 nearing completion (remaining tasks include finalizing the overall design, and separating out features by insurance rebuild, code requirements, and District options), Phase 2 will authorize the design team to complete architectural and engineering tasks to create construction drawings, initiate or secure permits (building, architectural, and conditional use) and bid documents. The task includes engineering estimates to determine a general overall price (with a breakdown of features as above). The amendment (Amendment 3) would be subject to legal review.

Following this step, the District will then request bids, recommend a contractor for BOD contract consideration, and assess available resources for the project (insurance proceeds and District resources).

Recommendation: *Authorize District Manager to complete amendment upon legal review.*

Attachments:

A. Amendment 3- Scope of Work

MASTER SERVICES AGREEMENT - AMENDMENT #3
BETWEEN THE PARADISE RECREATION AND PARK DISTRICT AND NORTHSTAR

EXHIBIT A – SCOPE OF WORK

As described in the Master Services Agreement ("Agreement") between Paradise Recreation and Park District, a California recreation and park district (the "District"), and NorthStar (the "Consultant"), the District may request Services from the Consultant by issuing a SOW detailing the specific scope of work, deliverables, timeline, and any other relevant terms. Each SOW shall be agreed upon and signed by both parties before the commencement of any work.

1. DESCRIPTION OF COOPERATION

Phase 1 – Master Plan Shop Facility 6220 Clark Road, Paradise APN 053-040-038 (Previous Contract)
Phase 2 – Construction Documents Shop Facility
Phase 3 – Construction Administration (Task 19 and 20 Not Contracted at this Time)

2. CONSULTANT RESPONSIBILITIES

- Tasks

Phase 2 – Construction Documents

Task 1: Project Management (Additional Work Authorization)

- NorthStar will provide general District correspondence, conference calls and administration support for a twelve-month duration assuming four (4) hours per month. If the project goes longer than twelve months, additional project management time may be needed. If it is needed it will be charged at the actual time needed based on the attached rate sheet followed by an Additional Work Authorization.
- Completed by December 2027, if additional time is needed an additional work authorization will be issued.
- Deliverable Task 1: Monthly project management.
- Key Personnel: Nicole Ledford, Senior Managing Engineer, will be the project manager for tasks 1, 8-19.

Task 8: Architectural Design Review

- Application Submittal to the Town of Paradise (TOP) for Architectural Design Review.
- Respond to comments & make any required revisions.
- Deliverable Task 8: Architectural Review through the TOP.
- Key Personnel: Deborah Woodbury, McCandless & Associates, Architects.

Task 9: Preliminary Cost Estimate Phase

- Provide information to estimator for Rough Order of Magnitude (ROM) cost estimate.
- Work with consultants to evaluate the project and provide a narrative and/or graphic description of the work for estimators use.

- Estimator reviews preliminary design docs and narrative and then calculates ROM.
- Owner ROM Budget Review & Approval.
- Deliverable Task 9: Preliminary Budget Review and Approval.
- Key Personnel: Deborah Woodbury, McCandless & Associates, Architects.

Task 10: Civil Construction Documents

Civil Improvement Plans

- CD kickoff and coordination meetings and periodically as needed with architect and design team.
- Prepare & finalize the site demolition plans, showing what site improvements are to remain and which are to be removed.
- Finalize the geometric layout of the site and building. Redistribute as needed to other design team members for use as the base for the design. It is the general assumption represented with the attached cost proposal that no significant geometric layout revisions will be proposed altering prior completed Town approved layout and design.
- Finalize the grading plan for the site, showing finished floors, pavement grades, and other grading items necessary for grading. Ensure full site ADA accessibility.
- Coordinate grading, utility connections, and access points.
- Finalize the utility plan showing the (Storm, Sewer, Water, and JT) utilities serving the site.
- Coordinate with the landscape and electrical engineer to finalize light pole and tree locations and avoid conflicts with other utilities.
- Construction document phase will include submittals to the architect, and owner, and are envisioned to include 50% and 95% submittals. Comments received on each submittal shall be incorporated into the next completed submittal. Comments received from reviewing jurisdictions will include a written response to comments.
- Provide written response to all plan check comments from owner, architect, and construction manager.
- Complete in-house quality assurance, quality control plan & coordination check.
- Final Civil Drawings: The drawings shall include but not be limited to the following
    - Title Sheet
    - Layout plan
    - Grading plan
    - Underground plan
    - Notes & Details
    - Erosion Control Plan/SWPPP
- Any specifications for Civil site work will be on plan sheets

Drainage Analysis

- A drainage analysis will be created that compares the existing site to the proposed project. The analysis may include proposing a storm drain trench or other storm drain solution for

the increased impervious surfaces added to the site. This will be a written document including minor figures and calculations.

- Deliverable: Consultant to provide a drainage analysis package for submittal to the Town of Paradise; a second copy of the drainage analysis will be provided to the Client.
- The Consultant will review any comments from Public Works and modify the analysis as necessary to obtain approval from the TP Public Works Department.

Storm Drain MS4 (Projects - Over 5,000 sf)

- At this time, state law requires new construction and redevelopment projects that create or replace 2,500 SF or more of impervious surface to comply with Post Construction Standards. In response to the state law, the Town of Paradise has updated its Municipal Code and also created a Post Construction Standard Plan to provide Developers with information on how to meet the requirements.
- Review existing site drainage solutions and patterns.
- Review changes made with new construction or reconstruction.
- Prepare Submittal Documents as required by Post Construction Standards Plans per Town of Paradise requirements meeting MS4 Regulations including Post-Construction Project Worksheet (Appendix 8) of the Post Construction Standards
- Coordination with the Town of Paradise Staff
- For Regulated projects (over 5,000SF), prior to the release of the Certificate of Occupancy, the owner shall execute and record with the Butte County Recorder's office an Operation and Maintenance Plan and a Statement of Responsibility at the owner's expense.
- In order to get this process started, please submit a current Lot Book Guarantee or Preliminary Title Report along with Post-Construction Project Worksheet (Appendix 8). The Town will then prepare the Statement of Responsibility with the listed owner's name. The Statement of Responsibility will then need a notarized signature from the listed property owner.
- Once this is completed, the document will be sent to the Butte County Recorder's Office for recording. Please allow sufficient time to record the Operation and Maintenance (0 & M) Plan and the Statement of Responsibility. The Town can release the Certificate of Occupancy once the stamped original 0 & M Plan and Statement of Responsibility is submitted to the County.

- Deliverable Task 10: Civil Improvement Plans, Drainage Analysis, and MS4 Analysis
- Key Personnel: Nicole Ledford, NorthStar

Task 11: Wastewater Construction Documents

- This task will include all plans, calculations, and coordination necessary to gain approval by the Town of Paradise.
- Periodic design meetings (tele conferences / calls) with architect and design team.
- Construction document phase will include submittals to the architect, and owner, and are envisioned to include 50% and 95% submittals. Comments received on each submittal

shall be incorporated into the next completed submittal. Comments received from reviewing jurisdictions will include a written response to comments.

- Finalize the geometric layout of the septic field and treatment components. Redistribute as needed to other design team members for coordination. It is the general assumption represented with the attached cost proposal that no significant geometric layout revisions will be proposed altering prior completed TOP approved layout and design.
- Coordinate with the landscape and electrical engineer to finalize service and avoid conflicts with other utilities.
- Provide written response to all plan check comments from owner, architect, and construction manager.
- Complete in-house quality assurance, quality control plan & coordination check.
- Final On-Site Drawings: The drawings shall include but not be limited to Layout plan, Notes & Details
- Any specifications for On-Site work will be on plan sheets
- Deliverable Task 11: Wastewater Construction Documents
- Key Personnel: Nicole Ledford, NorthStar

Task 12: Architecture Construction Documents

Architecture

- Finalize building design, layouts, and construction details
- Incorporate owner decisions, stakeholder input, and insurance rebuild requirements
- Coordinate and integrate PEMB supplier requirements and details
- Research, evaluate, and specify building systems, materials, products, equipment, finishes, and assemblies suitable for project budget, durability, maintenance, and code requirements
- Research and coordinate code compliance including accessibility, CALGreen mandatory measures, Title 24 energy, WUI, and other permit requirements
- Coordinate all consultant disciplines and resolve interdisciplinary conflicts and constructability issues and incorporate coordination revisions
- Develop door, window, finish, equipment, and specialty schedules
- Coordinate owner-furnished equipment, specialty equipment, and operational furnishings affecting the design
- Prepare applications, schedules, specifications, and permit/construction document packages

Structural

- Design building slabs, foundation & framing, and lateral-force resisting systems for trash enclosure and monument sign
- Coordinate metal building supplier structural requirements
- Prepare structural plans, details, calculations, and specifications

Mechanical

- Design HVAC systems, equipment layouts, controls, and ventilation
- Coordinate energy compliance requirements
- Prepare mechanical plans, schedules, specifications, and calculations

Electrical

- Design power distribution, lighting, controls, emergency systems, and site electrical
- Telephone and computer conduit
- Fire Alarm
- Site Lighting
- PG&E Application and Interconnection Application
- Coordinate utility service requirements
- Prepare electrical plans, schedules, specifications, and calculations

Plumbing

- Design domestic water, sanitary sewer, gas, and storm drainage systems
- Size equipment and piping systems
- Prepare plumbing plans, schedules, specifications, and calculations
- Fire sprinkler design (if requested)

Landscape

- Design planting, irrigation, hardscape, screening, and site amenities
- Coordinate fire-resilient/WUI landscape requirements
- Prepare landscape plans, details, specifications, and water-use documentation
- Deliverable Task 12: Architectural Construction Documents including structural, MEP, and Landscape
- Key Personnel: Deborah Woodbury, McCandless & Associates, Architects

Task 13: Updated Cost Estimate

- Provide assistance as needed to support cost Estimator in creating a detailed estimate.
- Estimator reviews final design docs and narrative and then calculates updated CD Estimate.
- Owner updated CD Estimate Review & Approval.

- Provide assistance to PRPD team as needed for 3-bucket accounting for insurance evaluation to assess what constitutes:

  1. Replacement

  2. Code required upgrades

  3. District options

- Deliverable Task 13: Updated Cost Estimate
- Key Personnel: Nicole Ledford, NorthStar and Deborah Woodbury, McCandless & Associates, Architects

Task 14: Prepare SWPPP (Storm Water Pollution Prevention Plan)

- NorthStar will prepare a Storm Water Pollution Prevention Plan (SWPPP) that is in accordance with the National Pollutant Discharge Elimination System (NPDES) General Permit for Storm Water Discharges Associated with Construction and Land Disturbance Activities Order 2022-DWQ, NPDES NO. CAS000002. The SWPPP will be prepared by or under the supervision of a Qualified SWPPP Developer (QSD) who is qualified and knowledgeable about storm water pollution prevention methods and requirements and shall be signed by the preparer of the SWPPP. NorthStar will complete the Notice of Intent in the "Storm Water Multi Application and Report Tracking System" (SMARTS) for the property owner and will upload the plan as part of the Permit Registration Documents (PRD), provided we are added as a Data Submitter by the Owner. Upon completion of the PRD's, the Client will be responsible for the fee, and the owner will certify the PRD's. The state should issue a Waste Discharge Identification (WDID) number as soon as the PRD's have been certified by the owner and the fees have been paid.
- For the purpose of this task, training, installation, repairs, items associated with De-water facilities, fees and or fines are not included. If requested, NorthStar will re-scope to include the aforementioned tasks.
- Deliverable Task 15: SWPPP to be used for submittal through SMARTS and construction
- Key Personnel: Nicole Ledford, NorthStar

Task 15: Agency Approval

Permit Coordination

- Prepare applications, gather required documentation & process separate electronic permit application packages & address plan check comments for project permits from:

  - Building
  - Fire
  - Police
  - Planning
  - Waste Management
  - Butte County Air Quality Management District
  - Public Works (civil)
  - Wastewater (civil)
  - PID (civil)

Multiple permits anticipated to include (but not necessarily limited to):

- Site improvements
- Off-site improvements

- Main shop maintenance building
- Chemical storage building
- Trash enclosure
- Retaining Walls (civil)
- Wastewater (civil)
- Fire sprinklers
- Fire alarm
- Solar canopy (SiteiQ)

- Implement Conditional Use Permit & Architectural Design Review conditions of approval.
- Route documents for required signatures as needed.
- Distribute comments & project direction to team.
- Respond to agency review comments and issue final signed and coordinated construction document package for bidding, permitting & construction.
- Deliverable Task 16: Agency Approval of Construction Documents
- Key Personnel: Nicole Ledford, NorthStar

Phase 3 - Construction

Task 16 – Bidding

- Advise the contractor and architect on the interpretation of the civil drawings and specifications, and if needed, issue supplementary details and instructions during the bidding period as required.
- Respond to RFI's.

Task 17 - Construction Administration – Assumes eight (8) month construction schedule

Civil

- Attend (16) half-hour virtual OAC meetings
- Advise the contractor and architect on the interpretation of the civil drawings and specifications, and if needed, issue supplementary details and instructions during the construction period as required.
- Respond to fifteen (15) RFIs
- Review/process twenty-five (25) submittals

Architecture, Structural, and MEP

- Attend (16) half-hour virtual OAC meetings
- Coordinate with consultants & AHJ as needed to resolve issues
- Respond to fifteen (15) RFIs
- Review/process twenty-five (25) submittals
- Make six (6) site visits at roughly the following stages:
  - Steel erection/slab pour

- Completion of framing/prior to close-in
- Installation of exterior finishes
- Installation of interior finishes
- Two (2) punch walks

Landscape

- Review required landscape contractor submittals to evaluate conformance with the Landscape Architect's design intent.
- Up to 3 observation visits will be performed upon Client request:
  - A progress site observation visit will be made during construction to verify that the work completed is generally consistent with the intent of the Landscape Architect's Construction Documents.
  - A pre-maintenance observation visit will occur prior to the Landscape Architect's recommending that the landscape contractor be authorized to proceed with the Maintenance Period.
  - A final site observation visit will occur prior to Client's final acceptance at the conclusion of the Maintenance Period.
- A written report will be submitted to the Client within 7 working days of each observation visit.
- Although Landscape Architect may observe and discuss potential problems during these visits, the visits are not construction inspections or a guarantee that there will not be construction deficiencies.
- Additional observation visits shall be billed for as an Extra Service.

- Extra Services
  - Extra Services beyond Landscape Architect's Scope of Services may be provided if confirmed in writing. Client agrees that significant changes to the Project schedule, budget, site plan or scope may require Extra Services of Landscape Architect.
  - Extra Services shall be performed at a rate of $180.00 per hour.

Task 18 - Wastewater Construction Consultation and Certification

Construction Inspection and Certification and Post Construction Follow-up

- Construction inspection and certification are required by the Consultant and the Town of Paradise to obtain an operating permit. A construction inspection checklist will be provided on the plan set, 48-hour notice is required prior to performing any inspections, for each phase of the project. All inspections must be completed and signed off for certification of the system.
- Consultant will require that a qualified maintenance provider be contracted prior to the final inspection and that the maintenance provider is present at the final inspection of each phase.

- This task will include complete inspection of all components related to the installation as described on the approved plans, preparation of operations and maintenance manual, in addition to as-built drawing of the installed system of the completed system.
- After 60 days of operation, Consultant will visit the site with the selected maintenance provider to review the system and recommend any operational adjustments that are needed.
- We estimated that the As-Built plans and letter will be completed approximately 30 days after the site visit.
- Deliverables: Wastewater System As-built plans and Certification letter.

Contingency #1: Value Engineering Phase (4.0% Subtotal)

- Work with team on value engineering process if needed based on insurance/District input.
- Estimator updates budget if needed.
- Key Personnel: Nicole Ledford, NorthStar and Deborah Woodbury, McCandless & Associates, Architects

Contingency #2: Insurance Coordination Support (3.5% Subtotal)

- Insurance Coordination Support, Fire-Rebuild Administrative Complexity Contingency.
- Key Personnel: Nicole Ledford, NorthStar and Deborah Woodbury, McCandless & Associates, Architects

- Exclusions
  - This estimate assumes a soils report will be provided by the owner.
  - This estimate does not include any application, checking, recordation, or agency fees.
  - This estimate does not include any SWPPP inspections or reporting.
  - This estimate does not include the design or engineering of solar canopies.
  - This estimate assumes PRPD will interface with the insurance for cost comparison and reconciling estimates of work.
  - This estimate does not include construction staking.

- Phase 3 – Construction (Tasks not contracted at this time)

  Task 19 - Construction Staking
  Task 20 - SWPPP (During Construction)

3. DISTRICT RESPONSIBILITIES

The following describes the role and responsibilities and the scope of work and/or services that District will provide.

The work will include the following tasks:
Task 1: Project Management (No District Responsibilities)

Task 8: Architectural Design Review

- Description – Fees for all applications to be provided by the District. District will sign off on documents provided through the Town of Paradise GovWell submittal system.

Task 9: Preliminary Cost Estimate Phase

- Description – District will provide all metal building costs for Estimator at start of task. District to review Rough Order of Magnitude Budget Review and provide approval guidance.

Task 10: Civil Construction Documents

- Description – District to provide facility design coordination including meetings and document review.

Task 11: Wastewater Construction Documents

- Description – District to provide facility design coordination including meetings and document review.

Task 12: Architecture Construction Documents

- Description – District to review and provide fees for PG&E Application and Interconnection Application. District to provide facility design coordination including meetings and document review.

Task 13: Updated Cost Estimate

- Description – District to provide review and guidance.

Task 14: SWPPP (Prior to Construction)

- Description - Fee for SWPPP application to be provided by the District. District will sign off on documents provided through the Storm Water Multi Application and Report Tracking System" (SMARTS).

Task 15: Agency Approval

- Description - Fees for all applications to be provided by the District. District will sign off on documents provided through the Town of Paradise GovWell submittal system.

Task 16 – Bidding

- Description – District to provide design coordination including RFIs and document review.

Task 17 - Construction Administration

- Description – District to provide facility design coordination including meetings and submittals for review.

Task 18 - Wastewater Construction Consultation and Certification

- Description – District Contractor to provide 72-hour notice for inspections, notify the Town of Paradise inspectors as needed, and provide as-built changes for documentation.

CONSULTANT AGREEMENT
EXHIBIT B – Cost Schedule or Budget

The Consultant will provide services according to the following budget:

Task	Description	Cost	Due Date
Task 1:	Project Management	$12,800	Completed by December 2027
Task 8:	Architectural Design Review	$9,000	Within two (2) weeks of Use Permit Approval
Task 9:	Preliminary Cost Estimate Phase	$15,200	Within four (4) weeks of Use Permit Approval
Task 10:	Civil Construction Documents	$25,000	Completed within four (4) months of receiving a signed contract
Task 11:	Wastewater Construction Documents	$13,000	Completed within four (4) months of receiving a signed contract
Task 12:	Architecture Construction Documents	$112,000	Completed within four (4) months of receiving a signed contract
Task 13:	Updated Cost Estimate	$30,500	After the completion of Task 10, 11, and 12.
Task 14:	SWPPP	$4,500	Three (3) weeks prior to construction
Task 15:	Agency Approval	$16,000	Dependent on the Town of Paradise – Approximately 8-1 weeks from Initial Submittal
Task 16:	Bidding	$7,500	Dependent on the PRPD Bid Process
Task 17:	Construction Administration	$32,000	Approximately eight (8) months, begins after District Construction Contract is Completed
Task 18:	Wastewater Construction Consultation and Certification	$4,800	Approximately eight (8) months, begins after District Construction Contract is Executed
Subtotal		$282,300	
Contingency #1	Value Engineering	$11,929	(4% of Subtotal) Within two (2) weeks of the completion of Task 12
Contingency #2	Insurance Coordination Support	$9,880	(3.5% of Subtotal)
Total Cost		$304,472	

This project will not exceed the total cost of $304,472.

The Phase 3 work that is not contracted at this time shall be included at the time a contractor is chosen. A formal cost proposal will be prepared for tasks 19-20 at the time of construction contract.
The Consultant's will bill according to the attached cost schedule – Exhibit C Standard Hourly Rates.
All work will be completed by, see task for schedule of completion, unless an extension is mutually agreed upon in writing.

Executed by signatures on the dates below.

DISTRICT:
Paradise Recreation and Park District, a California recreation and park district

By: _____ Date: ___/___/___
Daniel S. Efseaff, District Manager

CONSULTANT:
M A P Associates, Inc. a California C-Corp doing business as NorthStar

By: _____ Date: 10/26/2026
Mary N. Ledford, Senior Managing Engneer

Exhibit C
STANDARD HOURLY RATES
Effective July 1, 2026 through June 30, 2027*

Engineering	**Hourly Rate**
Principal Engineer	$268.00
Senior Managing Engineer	$242.00
Senior Engineer	$216.00
Associate Engineer	$190.00
Assistant Engineer	$164.00
Junior Engineer	$138.00
Senior Technician	$160.00
Associate Technician	$134.00
Assistant Technician/Intern	$108.00
Surveying	
Principal Surveyor	$268.00
Senior Managing Surveyor	$242.00
Senior Surveyor	$216.00
Associate Surveyor	$190.00
Assistant Surveyor	$164.00
Senior Survey Technician	$160.00
Associate Technician	$134.00
Assistant Technician	$108.00
One Person Survey	$200.00
Two-Person Survey Crew	$300.00
Party Chief (Prevailing Wage)	$250.00
Two-Person Survey Crew (Prevailing Wage)	$390.00
One Person with Scanner	$750.00
One Person with Scanner (Prevailing Wage)	$800.00
Planning	**Hourly Rate**
Principal Planner	$210.00
Administrative	**Hourly Rate**
Project Management	$185.00
Administrative	$100.00
Other	**Rate**
Litigation Support – Expert Witness Testimony	$600.00 per hour
Mileage	Current Federal
Reproduction, Materials, Fees, Special Mail, etc.	Cost + 15%
Subcontractors	Cost + 15%

*Rates typically increase 4-5% per year

Staff Report November 18, 2026

DATE: 11/5/2026

TO: Board of Directors (BOD)

FROM: Dan Efseaff, District Manager

SUBJECT: District Maintenance Shop - Planning and Construction Design Development

Report in Brief

On 12/11/2018 the Board authorized the District Manager to move forward with recovery projects related to the Camp Fire disaster. On 12/31/2025 the Board authorized the District Manager to complete a Master Plan and approved updates for a rebuilt and improved District Shop Facility on Clark Road (Phase 1).

The design work (Phase 1) is progressing well and with the shift to Phase 2 (see other item on this agenda) with NorthStar Engineering and other Consultants, therefore, the District would now want to bring on a firm that specializes in metal building construction to develop initial plans and costs of a building on site. The District prefers a metal building at this site for costs, fire resistance, and flexibility. This is a similar approach as that recently authorized for Lakeridge Park.

As a "The Interlocal Purchasing System" (TIPS) Cooperative approved vendor, staff recommends moving forward with Varco Pruden (Vendor). Under this cooperative purchasing program, the vendor provides governmental pricing and simplifies District procurement. This agreement is for the vendor to provide the design work to assess the costs and translate the architectural drawings into an engineered metal building. Procurement of the building would require separate BOD action.

Recommendation: *Authorize the District Manager to complete the agreement with Vendor pending legal review.*

Attachments:

A. Design and Engineering Packet

MODERN
Building Company
General Contractors

P.O. Box 772
Chico, CA 95927
PH: (530) 891-4533
FX: (530) 891-6834

October 19, 2026

Paradise Recreation & Park District
6626 Skyway,
Paradise, CA 95969

ATTN: Nick Trover – Trover Construction Project Management

RE: **Design & Engineering for Pre-Engineered Steel Structure at**
District Maintenance Shop
6220 Clark Road
Paradise, CA 95969

Mr. Trover:

Modern Building Company proposes to prepare engineering and design ONLY of the pre-engineered steel structure for the new Maintenance Shop for Paradise Parks and Recreation Department located at 6220 Clark Road, per the details outlined below.

PROJECT DESIGN AND CONSTRUCTION APPROACH:

The desired approach is understood to include the initial engineering & design ONLY of the steel structures to commence the building permit process. This design and engineering proposal is based off of schematic drawings by McCandless & Associates Architects, Inc. titled *PRPD Maintenance Shop* dated 07/16/ 2026. The pre-engineered metal building structure shall be designed to the 2025 California Building Code.

Upon completion and acceptance of the structure design, it is understood that Modern will prepare a detailed proposal for the furnishing and of the building, wall panels, roof panels, gutters, downspouts, roll up doors, man door and roof access hatch for installation by the awarded general contractor for delivery of construction of the building.

ENGINEERING & DESIGN BASIS:

1) Design Inclusion:
   a. Pre-Engineered Structural Steel Structures (2 EA)
      i. Purlins.
      ii. Girts.
      iii. Columns.
      iv. Overhangs.
      v. Mezzanine.
      vi. Breezeway.
      vii. Footing Reactions.

MODERN
Building Company
General Contractors

P.O. Box 772
Chico, CA 95927
PH: (530) 891-4533
FX: (530) 891-6834

b. Building Skin System:
    i. Insulated Metal Wall Panels, Typical of Kingspan or Similar.
    ii. Metal Wall Panels.
    iii. Metal Roof Panels.
c. Gutters, Downspouts and collector heads.
d. Framed openings for 8 EA Skylights.
e. Framed openings for 2 EA Overhead Coiling Doors.

EXCLUSIONS:

1) Permits and fees, or special inspections, e.g., welding, high-strength bolting, epoxy anchors, etc.
2) Any form of building design other than the pre-engineered steel building engineering and design. Pricing includes pre-engineered steel structure design only at this time.
3) The following designs explicitly - Architectural, Foundation Structural, Geotechnical, Interiors, Landscape, Civil, Fire Suppression, Fire Alarm, Plumbing, Mechanical, Electrical, and Kitchen Equipment.
4) Foundation Design. Reactions will be provided, but footings are to be designed by RGA.
5) Storefront Design.
6) Skylight Design.
7) Non-Metal Roofing Systems Design.
8) Any furnishing of steel or any other labor, material or services beyond design services at this time. Steel, wall panels and roof panels furnishing are to be added to this proposal once design is completed.
9) Any form of construction, steel erection, metal panel installation, delivery, sales tax.
10) Any interior light gauge framing or finishes.
11) Furnishing of gutters and downspouts.
12) No Prevailing Wages or Union requirements.
13) Buy America / Build America (BABA) provisions or similar.
14) Anything not specifically mentioned above.

Building Company
General Contractors

P.O. Box 772
Chico, CA 95927
PH: (530) 891-4533
FX: (530) 891-6834

ENGINEERING & DESIGN CONTRACT BREAKDOWN:

Engineering & Design Contract Total:	**$27,550.00**

ADDITIONAL NOTES:

a) The Maintenance Shop Building and Storage Building are understood to be 'heated structures' for the purposes of design.
b) Incremental monthly progress invoicing will be submitted through the engineering process, with payments due within 30 days.

Thanks for the opportunity to work with you on this project. Should there be any further questions, please do not hesitate to call.

Sincerely,

ACCEPTED:_____

Phil Strawn
Partner & Project Executive
Modern Building, Inc.
C: (530) 518-7203

DATE:_____

PARADISE RECREATION & PARK DISTRICT | **Fund 2510**

COUNTY MONTHLY CHECK REGISTER | **OCTOBER**

CHECK	ISSUE DATE	VOID	PAYEE	SALARY AND BENEFITS	SERVICE SUPPLIES	FIXED ASSETS	NET CHECK	NOTES
*******								
061442-061463	10/14/2026		Payroll Summary	13,372.16	0.00	0.00	13,372.16	
*******								
Direct Deposit	10/14/2026		Payroll Summary	45,456.93	0.00	0.00	45,456.93	
*******								
061499-061515	10/28/2026		Payroll Summary	12,846.50	0.00	0.00	12,846.50	
*******								
Direct Deposit	10/28/2026		Payroll Summary	48,324.24	0.00	0.00	48,324.24	
*******								
061407	10/2/2026		VOYA INSTITUTIONAL TRUST CO	500.00			500.00	
061408	10/2/2026		MISSION SQUARE RETIREMENT	1,692.69			1,692.69	
061409	10/2/2026		FRANCHISE TAX BOARD	50.00			50.00	
061410	10/2/2026		PARADISE RECREATION & PARK DI	1,776.93			1,776.93	A
061411	10/2/2026		PARADISE RECREATION & PARKS	45,614.17			45,614.17	B
061412	10/2/2026		QUINCY CUSEO		72.00		72.00	Refund
061413	10/2/2026		TAMMY HAHN		137.58		137.58	C
061414	10/2/2026		JOHN DEAN		140.00		140.00	Refund
061415	10/2/2026		IRAYZ MOVEMENT		220.00		220.00	
061416	10/2/2026		NORTH STATE SCREENPRINTING & ATHLETIC		266.24		266.24	
061417	10/2/2026		WILLIAM HAMBLETON ELECTRIC		1,200.00		1,200.00	
061418	10/2/2026		WEX BANK		3,682.37		3,682.37	
061419	10/2/2026		PARADISE IRRIGATION DISTRICT		3,094.62		3,094.62	
061420	10/2/2026		FOOTHILL MILL & LUMBER CO		166.22		166.22	
061421	10/2/2026		VERIZON WIRELESS		105.40		105.40	
061422	10/2/2026		ACCULARM SECURITY SYSTEMS		88.00		88.00	
061423	10/2/2026		AT&T		549.72		549.72	
061424	10/2/2026		PG&E		2,148.15		2,148.15	
061425	10/2/2026		RUSSELL GALLAWAY ASSOCIATES INC		36,055.00		36,055.00	D
061426	10/2/2026		RENTAL GUYS CHICO		827.12		827.12	
061427	10/2/2026		JC NELSON SUPPLY CO		2,533.56		2,533.56	
061428	10/2/2026		DOBRICH		1,015.00		1,015.00	
061429	10/2/2026		LES SCHWAB TIRES		274.55		274.55	
061430	10/2/2026		MILLIMAN		4,382.50		4,382.50	
061431	10/2/2026		AWARDS COMPANY		43.46		43.46	
061432	10/9/2026		THOMAS ACE HARDWARE		4,557.91		4,557.91	
061433	10/9/2026		BRIAN BROWN PLUMBING		1,191.61		1,191.61	
061434	10/9/2026		CEDAR CREEK		2,072.99		2,072.99	
061435	10/9/2026		ABC		75.00		75.00	
061436	10/9/2026		HARRY BURLESON		1,323.00		1,323.00	
061437	10/9/2026		O'REILLY AUTO PARTS		460.02		460.02	
061438	10/9/2026		ODP BUSINESS SOLUTIONS LLC		721.12		721.12	
061439	10/9/2026		STONE RIDGE TERMITE & PEST		505.00		505.00	
061440	10/9/2026		ACME TOILET RENTALS LLC		451.79		451.79	
061441	10/9/2026		PG&E		382.48		382.48	
061464	10/16/2026		ANTHEM BLUE CROSS	20,523.86			20,523.86	
061465	10/16/2026		VOYA INSTITUTIONAL TRUST CO	500.00			500.00	
061466	10/16/2026		MISSION SQUARE RETIREMENT	1,692.69			1,692.69	
061467	10/16/2026		FRANCHISE TAX BOARD	50.00			50.00	
061468	10/16/2026		PARADISE RECREATION & PARK DI	45,456.93			45,456.93	B
061469	10/16/2026		UNITED STATES TREASURY	1,694.54			1,694.54	
061470	10/16/2026		ARCH NEXUS		7,700.00		7,700.00	E
061471	10/16/2026		IRAYZ MOVEMENT		275.00		275.00	
061472	10/16/2026		WILLIAM HAMBLETON ELECTRIC		2,650.00		2,650.00	
061473	10/16/2026		GLENDE POLARIS YAMAHA		232.68		232.68	

CHECK	ISSUE DATE	VOID	PAYEE	SALARY AND BENEFITS	SERVICE SUPPLIES	FIXED ASSETS	NET CHECK	NOTES
061474	10/16/2026		CHRISTENSEN TELECOMMUNICATIONS INC		407.63		407.63	
061475	10/16/2026		MELTON DESIGN GROUP		31,237.60		31,237.60	F
061476	10/16/2026		VERIZON WIRELESS		674.19		674.19	
061477	10/16/2026		KELLER SUPPLY COMPANY		257.89		257.89	
061478	10/16/2026		PG&E		138.51		138.51	
061479	10/16/2026		CHICO RENT A FENCE		761.40		761.40	
061480	10/16/2026		COMCAST		359.50		359.50	
061481	10/16/2026		CIVICPLUS LLC		461.30		461.30	
061482	10/16/2026		COMCAST		1,773.90		1,773.90	
061483	10/16/2026		WENDY MCCALL		90.00		90.00	Refund
061484	10/16/2026		BUTTE COUNTY		2,623.92		2,623.92	G
061485	10/23/2026		PRINCIPAL LIFE INSURANCE COMP/	283.43			283.43	
061486	10/23/2026		HUMANA INSURANCE CO	1,232.37			1,232.37	
061487	10/23/2026		JOSHUA PETERS		423.85		423.85	C
061488	10/23/2026		CONNOR FINNIGAN		436.95		436.95	C
061489	10/23/2026		KELLY MUNSON		690.99		690.99	
061490	10/23/2026		COLUMBIA BANK		10,728.26		10,728.26	
061491	10/23/2026		CHICO STATE ENTERPRISERS		2,321.00		2,321.00	
061492	10/23/2026		DEL ORO WATER COMPANY		101.90		101.90	
061493	10/23/2026		BASIC BENEFITS		76.50		76.50	
061494	10/23/2026		GLOBAL OFFICE INC		191.01		191.01	
061495	10/23/2026		COMPUTERS PLUS		483.93		483.93	
061496	10/23/2026		PRO ACTIVE		85.00		85.00	
061497	10/23/2026		NORTHSTAR ENGINEERING		6,602.56		6,602.56	H
061498	10/23/2026		NORTHERN RECYCLING & WASTE SEVICES LLC		1,530.87		1,530.87	
061516	10/30/2026		VOYA INSTITUTIONAL TRUST CO	500.00			500.00	
061517	10/30/2026		MISSION SQUARE RETIREMENT	1,692.69			1,692.69	
061518	10/30/2026		FRANCHISE TAX BOARD	50.00			50.00	
061519	10/30/2026		PARADISE RECREATION & PARK DI	1,184.62			1,184.62	A
061520	10/30/2026		PARADISE RECREATION & PARKS	48,324.24			48,324.24	B
061521	10/30/2026		MATTHEW SWEENEY		237.88		237.88	I
061522	10/30/2026		IRAYZ MOVMENT		220.00		220.00	
061523	10/30/2026		KELLER SUPPLY COMPANY		189.88		189.88	
061524	10/30/2026		PG&E		10,832.41		10,832.41	
061525	10/30/2026		COMCAST		106.30		106.30	
061526	10/30/2026		CANON FINANCIAL SERVICES INC		282.40		282.40	
061527	10/30/2026		JC NELSON SUPPLY CO		1,232.55		1,232.55	
061528	10/30/2026		PRIMO BRANDS		208.79		208.79	
061529	10/30/2026		ISOLVED		98.75		98.75	
061530	10/30/2026		AT&T		549.72		549.72	
061531	10/30/2026		WEX BANK		4,431.81		4,431.81	
061532	10/30/2026		VERIZON WIRELESS		105.47		105.47	
061533	10/30/2026		NORTH STATE SCREENPRINTING & ATHLETIC		531.63		531.63	
061534	10/30/2026		AWARDS COMPANY		43.46		43.46	
061535	10/30/2026		PARADISE POLICE DEPARTMENT ALARM UNIT		45.58		45.58	
061536	10/30/2026		RENTAL GUYS CHICO		570.80		570.80	
061537	10/30/2026		RUSSELL GALLAWAY ASSOCIATES INC		27,250.00		27,250.00	
061538	10/30/2026		INDUSTRIAL POWER PRODUCTS		56.79		56.79	
061539	10/30/2026		BJK ENERGY INC		1,337.78		1,337.78	
061540	10/30/2026		DUNN EDWARDS PAINTS		764.87		764.87	
061541	10/30/2026		ICF JONES & STOKES INC		12,366.85		12,366.85	J
ACH	10/2/2026		ACH STATE PR TAX	3,024.67			3,024.67	
ACH	10/2/2026		ACH FED PR TAX	18,295.22			18,295.22	
ACH	10/2/2026		ACH CALPERS	350.00			350.00	
ACH	10/2/2026		ACH CALPERS	9,956.22			9,956.22	
ACH	10/16/2026		ACH STATE PR TAX	2,879.65			2,879.65	
ACH	10/16/2026		ACH FED PR TAX	17,137.96			17,137.96	
ACH	10/16/2026		ACH CALPERS	11,354.01			11,354.01	

CHECK	ISSUE DATE	VOID	PAYEE	SALARY AND BENEFITS	SERVICE SUPPLIES	FIXED ASSETS	NET CHECK	NOTES
ACH	10/30/2026		ACH STATE PR TAX	3,021.66			3,021.66	
ACH	10/30/2026		ACH FED PR TAX	17,767.28			17,767.28	
ACH	10/30/2026		ACH CALPERS	5,707.75			5,707.75	
ACH	10/30/2026		ACH CALPERS	11,242.37			11,242.37	
*******								
TOTALS				**273,555.95**	**203,522.47**	**0.00**	**477,078.42**	

GRAND TOTALS				**299,774.61**	**203,522.47**	**0.00**	**503,297.08**	

Refund = 302.00

Notes:

A) PRPD employee FSA
B) Transferring funds to the Five Star Bank account for direct deposit payroll
C) Reimbursement
D) Architecture for Rec Ctr at Lakeridge
E) PCC interior Design
F) Design and planning for Lakeridge
G) Lease payment for July and Oct.
H) For Shop Rebuild
I) For petty cash
J) OHV consultants

Z:\Finance\Reports\Month_End_Reports\[Disbursements report 2026.xlsx]Oct 2026

Recreation and Park Committee Report October 20, 2026

DATE: 10/27/2026
TO: Board of Directors
FROM: Sarah Hoffman, Executive Assistant
SUBJECT: Recreation and Park Committee Report

Attendance: Committee Members: Al McGreehan, Chair; Robert Anderson, Member
Staff Members: Dan Efseaff, District Manager

The meeting convened at 1:30 PM.

The Committee met to:

The committee then went into Closed Session at 1:31 PM.

CLOSED SESSION:

The Committee will meet in Closed Session pursuant to California Government Code Section:

Section 54956.8 – Potential Interest in Real Estate Negotiations Related to Park Expansion within District Boundaries.

The committee returned from Closed Session at 2:28

REPORT ON CLOSED SESSION:

The Committee Chair, McGreehan gave a brief report on the items discussed in Closed Session.

The meeting adjourned at 2:30 PM.

Finance Committee Report October 20, 2026

DATE: 10/27/2026

TO: Board of Directors (BOD)

FROM: Sarah Hoffman, Executive Assistant

SUBJECT: Finance Committee Report

Attendance: Committee Members: John Stonebraker, Chairperson; and Al McGreehan, Member
Staff Members: Dan Efseaff, District Manager; Kristi Sweeney, Assistant District Manager; Catherine Merrifield, District Accountant

Guest: Citizen Rauen, Eddie Jordan

Chair Stonebraker called the meeting to order at 2:32 PM

The Committee met to:

1. **Discuss SiteLogIQ items**

   District Manager briefly introduced the items and then allowed Eddie from SitelogIQ to give further information and addressed some of the concerns that were brought up at the previous Board Meeting.

2. **Create FY 2023-24 Audit Questions List**

   District Manager Efseaff introduced the item and then there was discussion amongst the committee regarding the audit. Staff provided clarification on the questions. The committee asked that the auditor be present at the October Finance Committee. After the discussion was completed, the committee agreed to take this item to the full Board.

The Committee adjourned at 3:55 PM

Staff Report November 18, 2026

DATE: 10/29/2026

TO: Board of Directors (BOD)

FROM: Sarah Hoffman, Executive Assistant

SUBJECT: Resolution #26-11-2-568 - Declaration of Official Intent to Reimburse District Expenditures Through Tax-Exempt Financing for Solar and Energy Improvements

Summary

The proposed resolution establishes the District's official intent to seek reimbursement for eligible project expenditures through a future tax-exempt financing. Adoption of the resolution preserves the District's ability under federal tax regulations to recover qualifying costs incurred for planned solar energy and electric vehicle charging infrastructure improvements. The anticipated financing amount is estimated not to exceed $3.0 million.

The resolution does not authorize debt issuance or commit the District to a financing transaction. Rather, it satisfies a federal procedural requirement that allows reimbursement of eligible expenditures from future tax-exempt financing proceeds should the District elect to move forward with financing. The resolution preserves financing flexibility while project planning, design, procurement, and funding evaluations continue. Expenditures made with legally available District funds after the applicable reimbursement period may later be reimbursed from tax-exempt financing proceeds, provided all federal requirements are met.

Recommendation: *Adopt Resolution #26-11-2-568*

Attachments:

A. Resolution #26-11-2-568

Paradise Recreation & Park District

6626 Skyway
Paradise, CA 95969
Email: info@ParadisePRPD.com

Phone: 530-662-2037
Fax: 530-872-8619
Website: www.ParadisePRPD.com

RESOLUTION #26-11-2-568

A RESOLUTION OF THE PARADISE RECREATION AND PARK DISTRICT, DECLARING ITS OFFICIAL INTENT TO REIMBURSE ITSELF WITH THE PROCEEDS OF A TAX EXEMPT FINANCING FOR CERTAIN EXPENDITURES UNDERTAKEN OR TO BE UNDERTAKEN BY THE DISTRICT; IDENTIFYING SUCH EXPENDITURES; AND PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the Paradise Recreation and Park District (the "District"), in the State of California (the "State"), is a recreation and park district duly organized and existing pursuant to the constitution and laws of the State; and

WHEREAS, the Board of Directors of the District (the "Board") is the governing body of the District; and

WHEREAS, the Board has determined that it is in the best interest of the District to make certain expenditures relating to solar and energy improvements (generally consisting of carport solar improvements and EV Chargers) at certain properties of the District, such as the Paradise Community Center, Lakeridge Park Community Center and PRPD Maintenance Shop and Fleet Yard (collectively, the "Project"); and

WHEREAS, the Board currently intends and reasonably expects to participate in a tax-exempt financing that will include an amount which is currently estimated not to exceed $3,000,000 to reimburse the District for all or a portion of such expenditures paid or to be paid from legally available funds subsequent to a period commencing 60 days prior to the date hereof and ending prior to the later of 18 months of the date such expenditures are paid or the placing in service of the Project (but in no event more than three years after the date of the original expenditure of such moneys); and

WHEREAS, Section 1.150-2 of the United States Treasury Regulations (the "Regulations") provides that proceeds of tax-exempt bonds may be used to reimburse the issuer of such bonds for expenditures incurred prior to the issuance of the bonds for qualifying expenditures, which include the financing of capital improvements to the Project, subject to certain limitations, provided that the issuer adopts an "official intent" to reimburse itself (in which case reimbursement may be made for expenditures made after the date of the declaration of such official intent and during the sixty days immediately preceding such official intent); and

WHEREAS, the Board hereby desires to declare its official intent, pursuant to § 1.150-2 of the Regulations, to reimburse the District for such expenditures with the proceeds of one or more tax exempt financings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARADISE RECREATION AND PARK DISTRICT:

Section 1. Declaration of Official Intent. The District shall, presently intends, and reasonably expects to finance a portion of the Project with legally available funds.

Section 2. Dates of Expenditures. All of the expenditures covered by this Resolution were or will be paid on and after the date which is 60 days prior to the effective date of this Resolution.

Section 3. Tax-Exempt Financing. The District presently intends and reasonably expects to participate in a tax-exempt financing within 18 months of the date of the expenditure of moneys on the Project or the date upon which the Project is placed in service, whichever is later (but in no event more than three years after the date of the original expenditure of such moneys), and to allocate from such financing an amount not to exceed amounts advanced for the Project from legally available funds to reimburse the District..

Section 4. Confirmation of Prior Acts. All prior acts and doings of the officials, agents and employees of the District which are in conformity with the purpose and intent of this Resolution, and in furtherance of the Project, shall be and the same hereby are in all respects ratified, approved and confirmed.

Section 5. Effective Date of Resolution. This Resolution shall take effect immediately upon its passage.

APPROVED AND ADOPTED at a special meeting of the Board of Directors of the Paradise Recreation and Park District the 18th day of November 2026 by the following vote:

Ayes: Noes: Absent: Abstain:

Al McGreehan, Chairperson

Steve Rodowick, Vice-Chairperson

District Report November 18, 2026

DATE: 11/4/2026
TO: PRPD Board of Directors (BOD)
FROM: Dan Efseaff, District Manager
SUBJECT: Monthly District Report

Monthly Report

1. Updates

a. Paradise Horseman's Association (PHA) Agreement - The District Manager and President of PHA signed an extension of the lease to 2/28/2027 to allow for the completion of a long term draft lease agreement for the Moore Road Park Horse Arena.

b. Lakeridge: CHIP Property Update - At the last meeting, the BOD authorized the District Manager to potentially move forward with a land transfer (of up to $110K). CHIP is completing the appraisal and getting approval from HCD. Their consultant have completed a proposed parcel dedication legal description.

2. Administrative and Visitor Services

a. Front Office- The front office remains steady. Things tend to slow down in the colder months which allows the front office to catch up on other administrative tasks.

3. Finance

a. Routine Reports – Balance Sheet (Attachment A), Year to Date (YTD) Profit & Loss Budget vs. Actual (Attachment B), Monthly Profit & Loss (Attachment C), Investment and Reserve (Attachment D), Meeder Report (Attachment E), and California Class (Attachment F).

b. Impact Fees - For the month of Oct, the District received a total of $3,851.44 in impact fees.

c. Investments –

i. Five-Star Bank Interest deposits: Investment Money Market = $3,559.06 and Grant Money Market = $1,491.55.

ii. Meeder Investments: $137,561.25

iii. California Class: $3,798.75

iv. Tri Counties Bank: $1,616.54

d. Updates – Staff is continuing to work on FY 2024-25 audit.

4. Parks

a. Site location markings - Maintenance repainted all the park picnic site locations. This will help patrons locate their assigned spots (Figures 1 and 2).

b. Crain Park - Crews re-stained the boarder fencing around Crain Park. This service for two purposes One: is for aesthetics (curb appeal) two: it helps preserves the wood (Figure 3).

c. Lakeridge Park- Maintenance workers installed large boulders to hopefully deter encampments. This has been an ongoing issue, and now with the scheduled development starting soon, this will help with public safety (Figure 4).

d. Coutolenc Prescribed burn - Burn operations began on 10/29/26 with good burn conditions and an effective surface burn (Figures 5 through 8). The burn sets up the District for more routine, lighter treatments in the future with a focus on fuels reduction and favoring more representation of oaks and a patchy mosaic than the pre-fire, more dense, even aged, continuous conifer dominated vegetation.

e. Words from Mark Cobb- This is my last BOD report. It has been an honor and a privilege to serve the District as well as our community. I know I'm leaving it in good hands, as I pass the baton too Daniel Hiemstra. To ALL our PRPD staff, I cherish the friendships I've made that will stay with me forever.

5. Recreation

a. Ridge Hiking Association - This month's group of 14 hikers met at Chico Seed Orchard for a short, easy, leisure walk. The group enjoyed a creek, shade, bamboo feature, and diverse tree species that the Mendicino National Forest has stewarded for the Chico Seed Orchard Program (Figure 9).

b. Elements – Continuing their Youth Advisory Council meetings twice a month with a fresh meal prepared by participants, the Elements crew also went on an adventure out to the Feather River for a trip exploring the salmon habitat that is unique to our beloved area! Participants learned about the lifecycle of the salmon and how special it is to have access to this natural occurrence so close to home. Huge live fish and the "zombie fish" left an impression the students won't soon forget (Figures 10 and 11).

c. Astronomy on the Lake – A wrap for 2026, 15 participants joined staff for an evening under the stars for some community building, smores, and the signature view of the sun setting – backlighting the trees on the western shoreline of the Lake (Figure 12).

d. Outdoor Education for All – The twice a year get together for the Outdoor Education for All group occurred at Paradise Lake on October 16th. Participants from Butte County Office of Education, the Butte Firesafe Council, Chico State, private outdoor contractors, and PRPD staff met to discuss the needs of the group as well as partnership-based solutions that align with the goals of the Outdoor Education for All group. Some attendees had funding and need to find program providers, others have students but need program providers, others are program providers that need funding in order to serve students (or student aged populations). It was a wonderful confluence of needs meeting solutions, future partnerships will be reported as the group continues to grow and welcome new partners. (Figure)

e. Community Halloween – Staff welcomed the community for the Community Halloween event at the Terry Ashe Recreation Center on October 24th. Teacher Lori and Jeff Dailey led the charge with the offering of the trick or treat games while other recreation staff choreographed a Star Wars light saber battle complete with Darth Vader voice overs and light up sabers. A haunted photo booth was a popular addition this year, led by staff and supported by volunteers which gave attendees a keepsake photo of their friends and family to take home.

f. Youth Judo Classes – These year-round martial art classes takes place at the Terry Ashe Recreation Center on both Tuesday and Wednesday afternoons. The current enrollment for the two days is 42 children. Instructor Harry Burleson continues to be a positive influence on these children.

g. Aquatics – The PRPD Aquatics season came to an end with the completion of the Paradise High School Swim Team usage on October 30th. The Paradise Pool has been in use since the Piranhas Swim Team began last spring. Staff have begun cleaning out lifeguard supplies and winterizing the pool and facility.

6. Outreach

a. Johnny Appleseed Days – Staff ran the pumpkin races again this year. There were lots of kids and happy families in attendance (Figure 13).

b. Lake Concow Fungi Fest – Staff attended the first North Sierra Spore Society Fall Fungi Fest at Concow Lake Campground and talked with community member attendees while sharing information at a PRPD information table (Figure 14).

c. Coutolenc Prescribed Burn – Staff joined the Butte County Fire Safe Council for tabling at this burn. Handing out pamphlets to the community.

7. Volunteer Program

a. Presentation, Magalia Beautification Association (MBA) - Staff attended MBA monthly meeting to give a presentation on volunteer opportunities. The main project highlighted was the Monarch Hub Fellowship to spread awareness of hub mission, free plant giveaways, pollinator pockets, and volunteer roles within the project.

b. Make A Difference Day, Love Paradise – PRPD is one host site of many for the fall Make A Difference Day. The featured project volunteers will support staff with is revamping the grotto bridge. After the 2018 fire maintenance staff put time, love, and beautiful craftsmanship into rebuilding the grotto bridge at Bille Park. Vandalism and graffiti have defaced the bridge over the years. This project will cover up the graffiti, allow community members to take pride and ownership of Bille Park, and hopefully limit future graffiti (Figures 15 and 16).

c. Volunteer Lunch Appreciation – Staff and the dedicated volunteers who show up to monthly opportunities enjoyed lunch at Pizza Factory. It is always great to get volunteers together to show appreciation and gather over a meal. They have expressed much gratitude for meet ups and appreciate the District for ongoing community efforts to create ownership and support the "Gems of Paradise".

d. Arts - Decoupage – Custom crafts continue at the Paradise Community Center. Tina has been a dedicated volunteer leading the craft days, enthusiastic about craft ideas, and donates supplies. On average 10 – 15 crafters join the fun and have expressed great feedback on set-up, supply options, and request additional days to be added to the calendar. This month we featured fall and Halloween themes (Figures 17 and 18).

8. Project Development

a. CDBG Grant Program – In October 2025 the Board authorized the District Manager to enter into an agreement with the Town of Paradise to accept a $100,000 grant through the Community Development Block Grant (CDBG) program. The funding supports an initiative (ends June 2026) aimed at improving the emotional wellness of senior and disabled residents in Paradise. In January 2026 staff launched programming for seniors at the Paradise Community Center, including the very popular Senior Fitness and Senior Drop-in hours (set up for seniors to come to the PCC to play board games, card games, ping-pong, puzzles, decoupage twice each month), as well as mixed-level yoga. Staff will be offering a more diverse range of activities for seniors and launch some programs for people with disabilities over the next two months. Here is a snapshot of results achieved between January 1 – September 30, 2026:

- Number of Classes Held: 128
- Number of Events: 92
- Number of Total Participants: 1,796
- Number of Unique Participants: 228

b. Lakeridge Park & Community Center- The District continues to coordinate with CHIP regarding the boundary line modification necessary to incorporate the adjacent property into the park. District Manager Efseaff continues to work directly with CHIP on this process. By the end of November, the team expects the following:

- Building design continues to progress with RGA. The project team recently received the 50% design submission and plans to conduct a plan review. RGA also continues to coordinate with Varco Pruden (metal building design) on the pre-engineered metal building.
- Varco Pruden is slated to provide preliminary plans, which should allow the project to maintain its targeted building plan submission to Butte County in approximately mid-January.
- The Team anticipates completing the park and landscape plans and submitting the park plans ahead of the building plans rather than waiting to submit both as a single package.

c. Aquatics Center – Building HVAC commissioning has been completed, and Romtec has completed its remaining work on the project. The remaining site and infrastructure improvements experienced a delay in mobilization but are now scheduled to begin with demolition and weather permitting, the site work is anticipated to be completed by the end of December. The project team will continue coordinating with the District and contractor regarding access to the Aquatics Center during construction, as necessary. The project team is also working with the District on procurement and installation of the remaining flooring.

d. Bille Park - The project remains positioned to move forward with bidding and construction as the District determines the appropriate schedule. Staff is preparing several action items for the bidding process and BOD consideration in the next few months.

e. Moore Road Ballpark- Construction of the Moore Road Park improvements is substantially complete, and the park is now in use. Melton Design Group has prepared a punch list identifying remaining items requiring attention. The project team will coordinate with the contractor to confirm that these items have been addressed and complete the remaining project closeout activities

f. Maintenance Shop Building- The project continues through the Town of Paradise use permit process. The project will require a conditional use permit. The Town has provided comments on the application, and NorthStar and McCandless have submitted responses addressing those comments. The project team is awaiting further direction from the Town as the permit review progresses. Similar to the Lakeridge Community Center, the project team recommends proceeding with engineering for the pre-engineered metal building through a cooperative purchasing contract. A proposal for these engineering services is included in this month's Board agenda for consideration and approval. Approval of the engineering proposal will allow the metal building design to advance in coordination with the overall project design and help maintain progress toward completion of the construction documents.

g. Trails and Easements- The project team continues to coordinate with Butte County regarding the encroachment permits necessary for the District's planned trail and easement improvements. The permit application process has taken longer than initially anticipated due to additional coordination with the County regarding the specific documentation and information required for the applications. The project team is working to finalize those requirements and anticipates completing the permit application process by the end of the year.

9. Upcoming

a. Cornucopia of Food, Friends, and Fun Potluck – Join friends, family and community at the Paradise Community Center on Tuesday November 24, 2026 from 12:00 – 2:00. Bring your favorite autumnal dish to share and give thanks for community.

b. Holiday Events – On Saturday, December 5th PRPD will be hosting a full day of events at the Terry Ashe Recreation Center. The Holiday Craft Fair will begin at 10:00am followed by the Tiny Tot Voices at 4:00pm. Next up will be Santa's arrival on a fire truck at 4:30pm and finally the Community Tree Lighting at 5:30pm.

Photographs



Figure 1. Site maker (before).



Figure 2. Site marker (after).



Figure 3. Re-stained fencing at Crain Park.



Figure 4. Rock barrier at Lakeridge Park.



Figure 5. Coutolenc Park - Before Conditions.



Figure 6. Coutolenc Park - After Mastication.



Figure 7. Coutolenc Park - During prescribed burn (10/29/2026).



Figure 8. Coutolenc Park - After prescribed burn (10/29/2026)

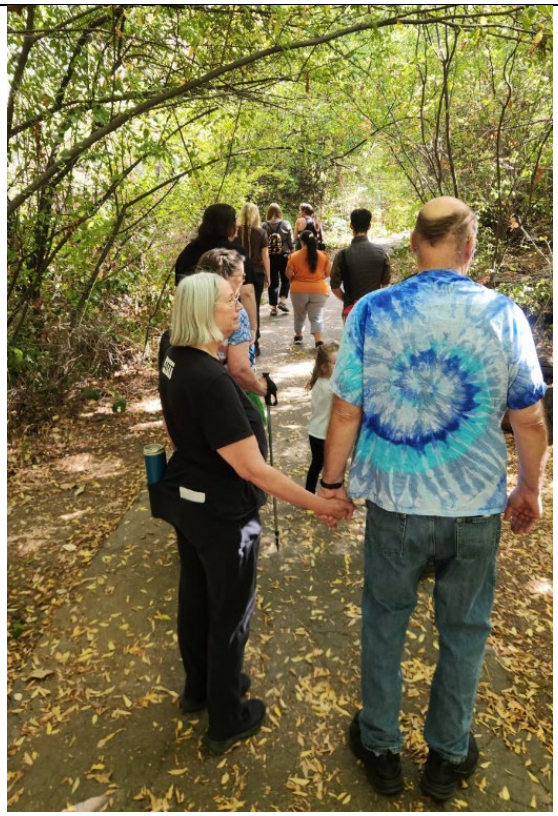


Figure 9. Hikers enjoying the moment.



Figure 10. Elements Crew on the Feather River.

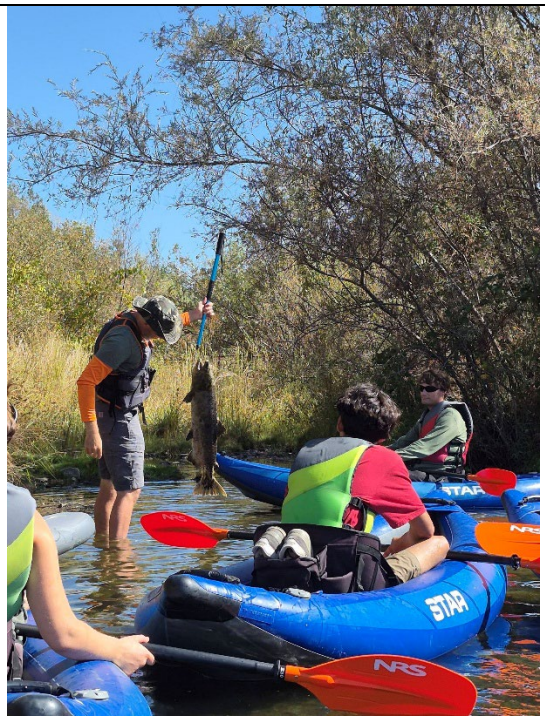


Figure 11.Elements Crew on the Feather River.



Figure 12. Astronomy on the Lake crew enjoying the last session of the season.



Figure 13. Pumkin races at Johnny Appleseed Days.



Figure 14. Staff member Olivia tabling at the Fungi Fest.



Figure 15. Group photo at Make a Difference Day.



Figure 16. Winners of the biggest invasive plant root competition!



Figure 17. Completed works of art by crafters (PCC).



Figure 18. Crafters in action (PCC).

Attachments:

A. Balance Sheet
B. YTD Profit & Loss Budget vs. Actual
C. Monthly Profit & Loss
D. Investment and Reserve
E. Meeder Investment Report
F. California Class Report

4:05 PM
11/09/26
Accrual Basis

PRPD
Balance Sheet
As of October 31, 2026

	Oct 31, 26	
ASSETS		
Current Assets		
Checking/Savings		
1001 · 1 Tri Counties Bank Checking		458,652.10
1003 · Five Star Bank - Payroll		84,050.14
1005 · Petty Cash		300.00
1008 · North Valley Community Found		12,932.68
1010 · Treasury Cash - 2510		
1011 · General Operating	95,234.15	
1012 · ACO Reserve	606,700.00	
1013 · General Reserve	3,000.00	
1014 · Deposits held for others	1,000.00	
1010 · Treasury Cash - 2510 - Other	20,000.00	
Total 1010 · Treasury Cash - 2510		725,934.15
1030 · Investments		
1031 · Five Star Bank Money Market	2,138,951.29	
1032 · Five Star Bank Grant M. M.	451,320.82	
1033 · Investment Reserves		
1033.01 · CalPERS 115 Trust	8,562.88	
1033.02 · Capital Improvement & Acquisit	10,129,621.15	
1033.03 · Current Operations	179,572.25	
1033.04 · Desig Proj/Sp Use/Grant Match	1,175,324.21	
1033.05 · Future Operations	19,390,407.03	
1033.06 · Technology	161,174.76	
1033.07 · Vehicle Fleet & Equipment	761,692.61	
Total 1033 · Investment Reserves	31,806,354.89	
1035 · Tri Counties Bank	554,754.63	
Total 1030 · Investments		34,951,381.63
1038 · Audit Current Asset Adjustment		701,703.00
1100 · Designated Treasury Funds		
1112 · Grosso Endowment-2512	54,619.72	
1113 · Grosso Scholarship-2513	5,489.54	
1114 · Designated Donations-2514		
1114.1 · Parks & Facilities Donations	10,817.21	
1114.2 · Recreation Donations		
1114.3 · Scholarship Donations	3,868.93	
1114.2 · Recreation Donations - Other	6,254.35	
Total 1114.2 · Recreation Donations	10,123.28	
1114.4 · General Donations	26,876.93	
Total 1114 · Designated Donations-2514	47,817.42	
Total 1100 · Designated Treasury Funds		107,926.68
1119 · Impact Fees		
1120 · Sub Div Fees - 2520	10,650.96	
1121 · Park Acqui Unincorp - 2521	88,543.67	
1122 · Park Dev Unincorp - 2522	221,708.92	
1124 · District Fac Unincorp - 2524	73,654.16	
1126 · Park Acqui Incorp - 2526	249,273.40	
1127 · Park Dev Incorp - 2527	892,372.63	
1128 · District Fac Incorp - 2528	62,205.33	
Total 1119 · Impact Fees		1,598,409.07
Total Checking/Savings		38,641,289.45
Other Current Assets		
1310 · Miscellaneous Receivables		-0.02
1500 · FMV Adjustments		
1510 · FMV Adjustment-2510	2.76	

PRPD
Balance Sheet
As of October 31, 2026

	Oct 31, 26	
1512 · FMV Adjustment-2512	307.34	
1513 · FMV Adjustment-2513	31.28	
1500 · FMV Adjustments - Other	4,716.38	
Total 1500 · FMV Adjustments		5,057.76
Total Other Current Assets		5,057.74
Total Current Assets		38,646,347.19
Fixed Assets		
1710 · Land		5,208,915.52
1715 · Land Development		19,349.00
1720 · Buildings		10,326,030.63
1730 · Furn., Fixtures & Equip (>$5k)		1,550,500.94
1740 · Vehicles		222,698.01
1798 · Accum Depr - Furn Fixture Equip		-936,035.10
1799 · Accum Depr - Buildings		-5,171,163.34
1800 · Construction in Progress		
1810 · CIP-Planning		
1810.1 · CIP-BSF Park Planning	157,272.27	
1810.2 · CIP-Yellowstone Kelly (YK)	19,569.00	
1810.3 · CIP-Buffer Study (BRIC)	215,007.40	
1810.4 · CIP-OHV Study	164,967.54	
1810.7 · Buffer (OPR)	335,778.24	
Total 1810 · CIP-Planning	892,594.45	
1820 · CIP-Acquisition		
1820.1 · Oak & Noble Acquisition (SNC)	37,501.12	
1820.2 · Buffer (TNC)	77,664.34	
Total 1820 · CIP-Acquisition	115,165.46	
1830 · CIP-Development		
1830.1 · CIP-Aquatic Park Lighting	580.01	
1830.2 · CIP-State Park Grant (SPPG)	857,188.77	
1830.3 · CIP-Per Capita Program (PCP)	116,650.65	
Total 1830 · CIP-Development	974,419.43	
1840 · CIP-Facility & Park Amenities		
1840.1 · CIP-Paradise Pool Swim Blocks	1,247.17	
1840.10 · CIP-GameTime Playground (GT)	5,240.65	
1840.4 · CIP-RTGGP Trails Grant	54,380.77	
1840.5 · Existing Park Improvements	475,482.90	
1840.7 · Recovery Projects	1,455,790.18	
1840.8 · CIP-Rotary Grant (PRF)	14,820.93	
1840.9 · CIP-Rural Rec & Tourism (RRT)	160,631.75	
Total 1840 · CIP-Facility & Park Amenities	2,167,594.35	
1850 · CIP-Programs		
1850.1 · North Valley Com Found -HTTN	323.04	
1850.2 · Elements Grant (CNRA)	214,358.77	
1850.3 · Far Northern Grant (FNRC)	19,023.35	
1850.4 · Neighbor to Neighbor Grant(NTN)	195,284.81	
1850.5 · Town of Paradise-CDBG	6,751.73	
Total 1850 · CIP-Programs	435,741.70	
Total 1800 · Construction in Progress		4,585,515.39
Total Fixed Assets		15,805,811.05
Other Assets		
1900 · PCV Promissory Note		300,322.00
1950 · Deferred Outflow - Pension		710,236.00

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11/09/26
Accrual Basis

PRPD
Balance Sheet
As of October 31, 2026

	Oct 31, 26	
Total Other Assets		1,010,558.00
TOTAL ASSETS		**55,462,716.24**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		108,112.06
Total Accounts Payable		108,112.06
Other Current Liabilities		
2100 · Payroll Liabilities		
2110 · Wages Payable	41,266.91	
2120 · Payroll Taxes Payable	4,813.29	
2130 · Health Benefits Payable	8,241.49	
2160 · 457 Retirement Payable	-500.00	
2170 · CalPers Payable	1,926.55	
2190 · Accrued Leave Payable		
2192 · Sick leave payable	42,049.39	
2193 · Vacation leave payable	16,000.00	
Total 2190 · Accrued Leave Payable	58,049.39	
Total 2100 · Payroll Liabilities		113,797.63
2200 · Accrued Expenses		5,699.96
2300 · Deposits - refundable		1,000.00
2400 · Deferred Revenue		
2430 · Deferred Inflow - Pension	294,153.00	
2440 · Deferred CIP Revenue	200,000.00	
2400 · Deferred Revenue - Other	15,753.00	
Total 2400 · Deferred Revenue		509,906.00
Total Other Current Liabilities		630,403.59
Total Current Liabilities		738,515.65
Long Term Liabilities		
2805 · CalPers Pension Liability		515,166.00
2806 · OPEB Liability		68,997.00
Total Long Term Liabilities		584,163.00
Total Liabilities		1,322,678.65
Equity		
2030 · Designated for Petty Cash		300.00
3000 · General Fund Balances-2510		
3010 · General Fund Available	291,149.99	
3020 · Imprest Cash Reserve	300.00	
3030 · General Reserve	3,000.00	
3050 · Designated Captial Outlay	606,700.00	
Total 3000 · General Fund Balances-2510		901,149.99
3200 · Designated Fund Balances		
3212 · Grosso Endowment-2512	54,619.72	
3213 · Grosso Scholarship-2513	5,489.54	
3214 · Donations - 2514	77,722.50	
3220 · Impact Fees	968,386.65	
Total 3200 · Designated Fund Balances		1,106,218.41
3280 · Invest. in General Fixed Assets		3,188,395.18
3900 · Retained Earnings		50,111,183.21
3999 · Opening Balance Equity		-354,580.80
Net Income		-812,628.40

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Accrual Basis

PRPD
Balance Sheet
As of October 31, 2026

	Oct 31, 26
Total Equity	54,140,037.59
TOTAL LIABILITIES & EQUITY	**55,462,716.24**

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Accrual Basis

PRPD
Profit & Loss Budget vs. Actual
July through October 2026

	Jul - Oct 26	Budget	$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4100 · Tax Revenue	0.00	1,418,600.00	-1,418,600.00	0.0%
4200 · Impact Fee revenue	17,894.71	140,000.00	-122,105.29	12.8%
4300 · Program Income	141,525.35	300,000.00	-158,474.65	47.2%
4350 · Concession & Merchandise sales	0.00	600.00	-600.00	0.0%
4400 · Donation & Fundraising Income	2,472.56	20,000.00	-17,527.44	12.4%
4500 · Grant Income	102,695.59	2,500,000.00	-2,397,304.41	4.1%
4600 · Other Revenue	1,634.46	250,000.00	-248,365.54	0.7%
4900 · Interest Income	616,793.08	1,602,000.00	-985,206.92	38.5%
Total Income	883,015.75	6,231,200.00	-5,348,184.25	14.2%
Gross Profit	883,015.75	6,231,200.00	-5,348,184.25	14.2%
Expense				
5000 · Payroll Expenses				
5010 · Wages & Salaries	862,470.42	2,913,600.00	-2,051,129.58	29.6%
5020 · Employer Taxes	73,422.43	174,000.00	-100,577.57	42.2%
5030 · Employee Benefits	162,976.90	514,000.00	-351,023.10	31.7%
5040 · Workers Comp Expense	67,440.00	150,000.00	-82,560.00	45.0%
5060 · Other Personnel Costs	1,449.08	8,400.00	-6,950.92	17.3%
Total 5000 · Payroll Expenses	1,167,758.83	3,760,000.00	-2,592,241.17	31.1%
5100 · Program Expenses				
5110 · Concession & Merchandise Exp.	0.00	2,000.00	-2,000.00	0.0%
5120 · Program Contract Labor	2,681.00	37,000.00	-34,319.00	7.2%
5130 · Program Supplies	7,863.96	62,600.00	-54,736.04	12.6%
Total 5100 · Program Expenses	10,544.96	101,600.00	-91,055.04	10.4%
5140 · Fundraising Expense	0.00	2,200.00	-2,200.00	0.0%
5200 · Advertising & Promotion	1,959.41	20,000.00	-18,040.59	9.8%
5220 · Bank & Merchant Fees	2,048.75	6,700.00	-4,651.25	30.6%
5230 · Contributions to Others	0.00	32,000.00	-32,000.00	0.0%
5240 · Copying & Printing	7,827.31	16,500.00	-8,672.69	47.4%
5260 · Dues, Mbrshps, Subscr, & Pubs	39,188.97	65,000.00	-25,811.03	60.3%
5270 · Education, Training & Staff Dev	2,786.88	23,000.00	-20,213.12	12.1%
5280 · Equip., Tools & Furn (<$5k)				
5282 · Office ET&F	1,196.12	60,000.00	-58,803.88	2.0%
5284 · Program ET&F	0.00	18,000.00	-18,000.00	0.0%
5286 · Small Tools & Equipment	2,656.26	38,000.00	-35,343.74	7.0%
Total 5280 · Equip., Tools & Furn (<$5k)	3,852.38	116,000.00	-112,147.62	3.3%
5290 · Equipment Rental	2,451.32	31,800.00	-29,348.68	7.7%
5300 · Insurance	113,063.00	200,000.00	-86,937.00	56.5%
5310 · Interest Expense	59.25	400.00	-340.75	14.8%
5320 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
5330 · Professional & Outside services				
5332 · Accounting	22,867.40	100,000.00	-77,132.60	22.9%
5334 · Legal	7,470.00	20,000.00	-12,530.00	37.4%
5336 · Engineering	31,094.12	400,000.00	-368,905.88	7.8%
5338 · Other Prof. & Outside Labor	102,773.91	650,000.00	-547,226.09	15.8%
Total 5330 · Professional & Outside services	164,205.43	1,170,000.00	-1,005,794.57	14.0%
5340 · Postage & Delivery	234.61	1,500.00	-1,265.39	15.6%
5350 · Rent-Facility use fees	8,410.92	31,000.00	-22,589.08	27.1%
5360 · Repair & Maintenance				
5361 · Building R&M	1,452.35	6,000.00	-4,547.65	24.2%
5362 · Equipment R&M	1,194.70	22,000.00	-20,805.30	5.4%
5363 · General R&M	4,132.40	8,000.00	-3,867.60	51.7%
5364 · Grounds R&M	19,555.12	66,000.00	-46,444.88	29.6%
5365 · Pool R&M	18,694.46	72,000.00	-53,305.54	26.0%
5366 · Vehicle R&M	3,598.34	20,000.00	-16,401.66	18.0%
5367 · Janitorial	6,424.98	20,000.00	-13,575.02	32.1%

PRPD
Profit & Loss Budget vs. Actual
July through October 2026

	Jul - Oct 26	Budget	$ Over Bud...	% of Budget
5368 · Security	1,216.06	8,000.00	-6,783.94	15.2%
5369 · Vandalism	1,191.61	2,100.00	-908.39	56.7%
Total 5360 · Repair & Maintenance	57,460.02	224,100.00	-166,639.98	25.6%
5370 · Supplies - Consumable				
5372 · Office Supplies	3,863.68	20,500.00	-16,636.32	18.8%
5374 · Safety & staff supplies	2,867.16	25,000.00	-22,132.84	11.5%
Total 5370 · Supplies - Consumable	6,730.84	45,500.00	-38,769.16	14.8%
5380 · Taxes, Lic., Notices & Permits	4,541.75	21,000.00	-16,458.25	21.6%
5390 · Telephone & Internet	13,703.82	41,700.00	-27,996.18	32.9%
5400 · Transportation, Meals & Travel				
5402 · Air, Lodging & Other Travel	1,158.36	10,000.00	-8,841.64	11.6%
5404 · Fuel	16,431.28	51,000.00	-34,568.72	32.2%
5406 · Meals	2,364.45	15,000.00	-12,635.55	15.8%
5408 · Mileage & Auto Allowance	540.74	2,000.00	-1,459.26	27.0%
Total 5400 · Transportation, Meals & Travel	20,494.83	78,000.00	-57,505.17	26.3%
5410 · Utilities				
5412 · Electric & Gas	50,063.91	124,000.00	-73,936.09	40.4%
5414 · Water	9,733.63	46,000.00	-36,266.37	21.2%
5416 · Garbage	8,038.81	39,000.00	-30,961.19	20.6%
Total 5410 · Utilities	67,836.35	209,000.00	-141,163.65	32.5%
Total Expense	1,695,159.63	6,197,100.00	-4,501,940.37	27.4%
Net Ordinary Income	-812,143.88	34,100.00	-846,243.88	-2,381.7%
Other Income/Expense				
Other Expense				
9999 · Misc. Expense	484.52			
Total Other Expense	484.52			
Net Other Income	-484.52			
Net Income	**-812,628.40**	**34,100.00**	**-846,728.40**	**-2,383.1%**

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Accrual Basis

PRPD
Profit & Loss
October 2026

	Oct 26	
Ordinary Income/Expense		
Income		
4200 · Impact Fee revenue		3,851.44
4300 · Program Income		13,751.85
4400 · Donation & Fundraising Income		304.75
4600 · Other Revenue		4.79
4900 · Interest Income		148,027.15
Total Income		165,939.98
Gross Profit		165,939.98
Expense		
5000 · Payroll Expenses		
5010 · Wages & Salaries	167,318.61	
5020 · Employer Taxes	20,021.59	
5030 · Employee Benefits	36,396.91	
5040 · Workers Comp Expense	0.00	
5060 · Other Personnel Costs	315.50	
Total 5000 · Payroll Expenses		224,052.61
5100 · Program Expenses		
5120 · Program Contract Labor	1,323.00	
5130 · Program Supplies	1,318.65	
Total 5100 · Program Expenses		2,641.65
5200 · Advertising & Promotion		922.33
5220 · Bank & Merchant Fees		766.78
5240 · Copying & Printing		2,072.99
5260 · Dues, Mbrshps, Subscr, & Pubs		13,286.38
5270 · Education, Training & Staff Dev		561.88
5280 · Equip., Tools & Furn (<$5k)		
5286 · Small Tools & Equipment	229.01	
Total 5280 · Equip., Tools & Furn (<$5k)		229.01
5290 · Equipment Rental		1,332.20
5310 · Interest Expense		14.60
5330 · Professional & Outside services		
5332 · Accounting	-459.24	
5334 · Legal	3,442.50	
5336 · Engineering	6,602.56	
5338 · Other Prof. & Outside Labor	15,641.07	
Total 5330 · Professional & Outside services		25,226.89
5340 · Postage & Delivery		24.89
5350 · Rent-Facility use fees		2,623.92
5360 · Repair & Maintenance		
5361 · Building R&M	-507.37	
5362 · Equipment R&M	73.84	
5363 · General R&M	2,976.08	
5364 · Grounds R&M	1,137.51	
5365 · Pool R&M	3,118.28	
5366 · Vehicle R&M	259.11	
5367 · Janitorial	2,144.44	
5368 · Security	133.58	
5369 · Vandalism	1,191.61	
Total 5360 · Repair & Maintenance		10,527.08
5370 · Supplies - Consumable		
5372 · Office Supplies	599.25	
5374 · Safety & staff supplies	1,114.42	
Total 5370 · Supplies - Consumable		1,713.67

PRPD
Profit & Loss
October 2026

	Oct 26	
5380 · Taxes, Lic., Notices & Permits	3,332.50	
5390 · Telephone & Internet	3,569.08	
5400 · Transportation, Meals & Travel		
5402 · Air, Lodging & Other Travel	30.00	
5404 · Fuel	3,756.66	
5406 · Meals	505.19	
5408 · Mileage & Auto Allowance	469.44	
Total 5400 · Transportation, Meals & Travel		4,761.29
5410 · Utilities		
5412 · Electric & Gas	13,409.06	
5414 · Water	3,153.54	
5416 · Garbage	1,530.87	
Total 5410 · Utilities		18,093.47
Total Expense		315,753.22
Net Ordinary Income		-149,813.24
Other Income/Expense		
Other Expense		
9999 · Misc. Expense		454.99
Total Other Expense		454.99
Net Other Income		-454.99
Net Income		**-150,268.23**

Paradise Recreation & Park District
Investment & Reserves Report
31-Oct-26

Summary

Reserve Funds	Maximum Target	6/30/2025 Balance	FY 2025-2026 Allocated	FY 2025-2026 Interest	10/31/2026 Balance	Annual Funding Goal
CalPERS 115 Trust	500,000	8,440.00	0.00	122.87	8,562.87	30,000
Capital Improvement & Acquisition	25,000,000	9,984,267.00	0.00	145,354.15	10,129,621.15	100,000
Current Operations	8,000,000	1,179,011.00	-1,005,172.96	5,734.22	179,572.26	50,000
Designated Project/Special Use/Grant Matching	1,500,000	1,158,459.00	0.00	16,865.22	1,175,324.22	50,000
Future Operations	25,000,000	19,112,166.00	0.00	278,241.03	19,390,407.03	100,000
Technology	150,000	158,862.00	0.00	2,312.76	161,174.76	5,000
Vehicle Fleet & Equipment	1,000,000	795,449.00	-44,827.04	11,070.66	761,692.62	75,000
Total Reserves Funds	61,150,000	32,396,654.00	-1,050,000.00	459,700.91	31,806,354.91	410,000

Detail

Reserve Accounts	10/31/2026	FY 2024 - 2025 Interest Earned
CalPERS 115 Trust	8,562.87	29.72
Capital Improvement & Acquisition	10,129,621.15	35,156.49
Current Operations	179,572.26	623.23
Designated Project/Special Use/Grant Matching	1,175,324.22	4,079.15
Future Operations	19,390,407.03	67,297.54
Technology	161,174.76	559.38
Vehicle Fleet & Equipment	761,692.62	2,643.58
Additional Interest	0.00	34,529.96
Total Reserve Accounts	**31,806,354.91**	**144,919.06**

Five Star	Beginning Balance	Change	Interest Earned	Ending Balance
Grant Money Market Account	449,829.27	(0.00)	1,491.55	451,320.82
Five Star Investment Money Market	711,420.07	* 700,000.00	3,559.06	1,414,979.13
Payroll Interest Checking	39,363.08	44,956.37	4.79	84,324.24
Total Five Star	**1,200,612.42**	**744,956.37**	**5,055.40**	**1,950,624.19**

* Funds transferred from Meeder to Five Star Bank

Tri Counties		Deposits	Checks/Fees	
Money Market	553,138.09	1,616.54	0.00	554,754.63
Checking (as of Sep 30, 2026)	352,781.08	82,002.44	447.04	434,336.48
Total	**905,919.17**	**83,618.98**	**447.04**	**989,091.11**

Total in interest earning accounts	**34,311,733.73**	**148,031.94**
Other Investment Income		**0.00**
Total		**148,031.94**

Paradise Recreation & Park District's (District) Investment Policy describes the District's commitment to managing risk by selecting investment products based on safety, liquidity and yield. Per California Government Code Section 53600 et. seq., specifically section 53646 and section 53607, this investment report details all investment-related activity in the current period. District investable funds are currently invested in Five Star Bank which meets those standards. That being said, the District's Investment Policy remains a prudent investment course, and is in compliance with the "Prudent Investor's Policy" designed to protect public funds.

Paradise Rec and Park District

Investment Report

As of September 30, 2026

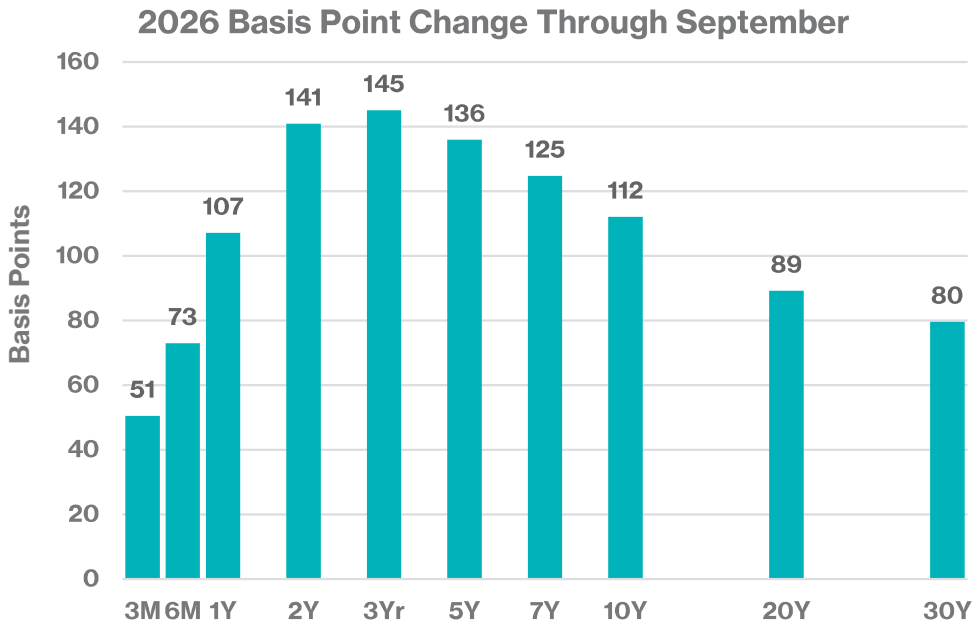


MEEDER
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Interest rates rose materially during September as inflation remains elevated
- The Federal Reserve hiked the Fed Funds rate .25% in September, with more projected
- Labor market continued its generally not too hot, not too cold posture
- The 30-year U.S. Treasury bond hit its highest rate in 24 years on debt/inflation worries

- All U.S. Treasury rates have increased during 2026.
- The highest YTD rate of change has occurred in the shorter-term tenors of the yield curve.
- Persistent inflation, all-time high Federal debt, and increased corporate bond issuance have been primary contributors to rates pushing higher in 2026.

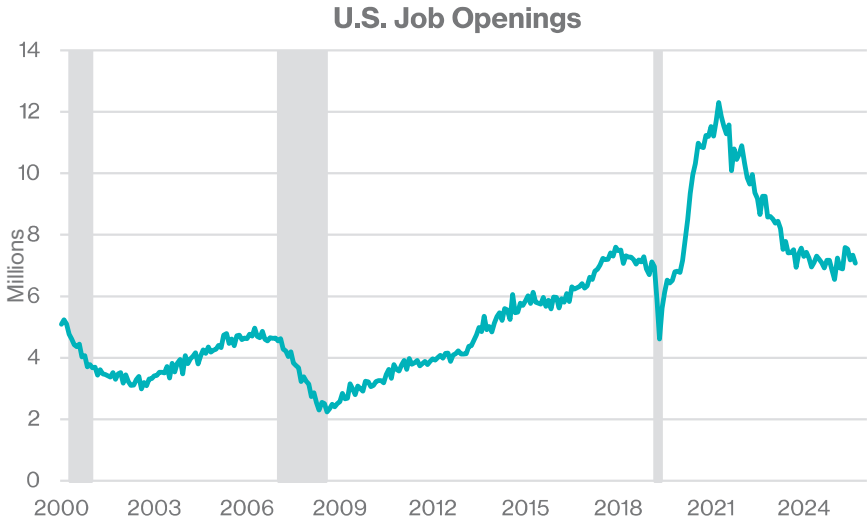


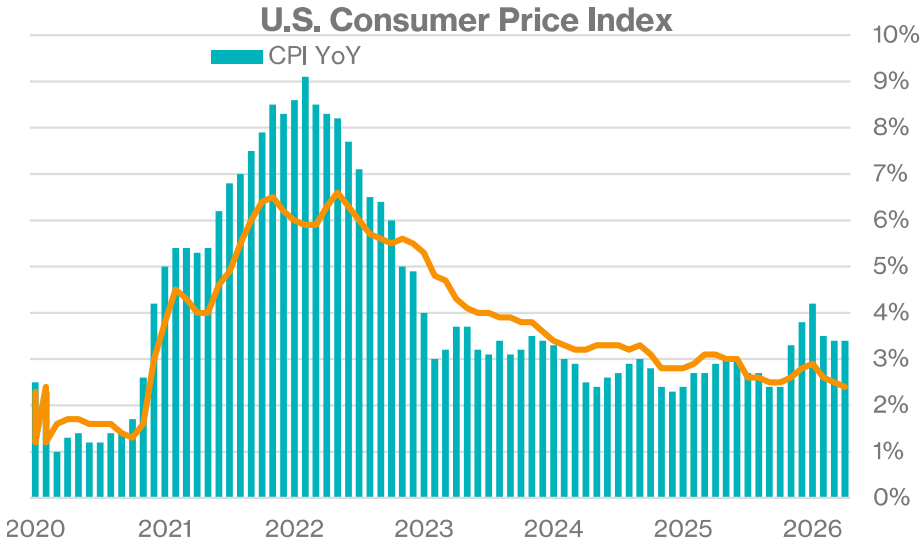
SOURCE: BLOOMBERG

MEEDER PUBLIC FUNDS

- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market is currently at an equilibrium between job seekers and the unemployed, as some have described it as “low fire, low hire.”

SOURCE: BLOOMBERG



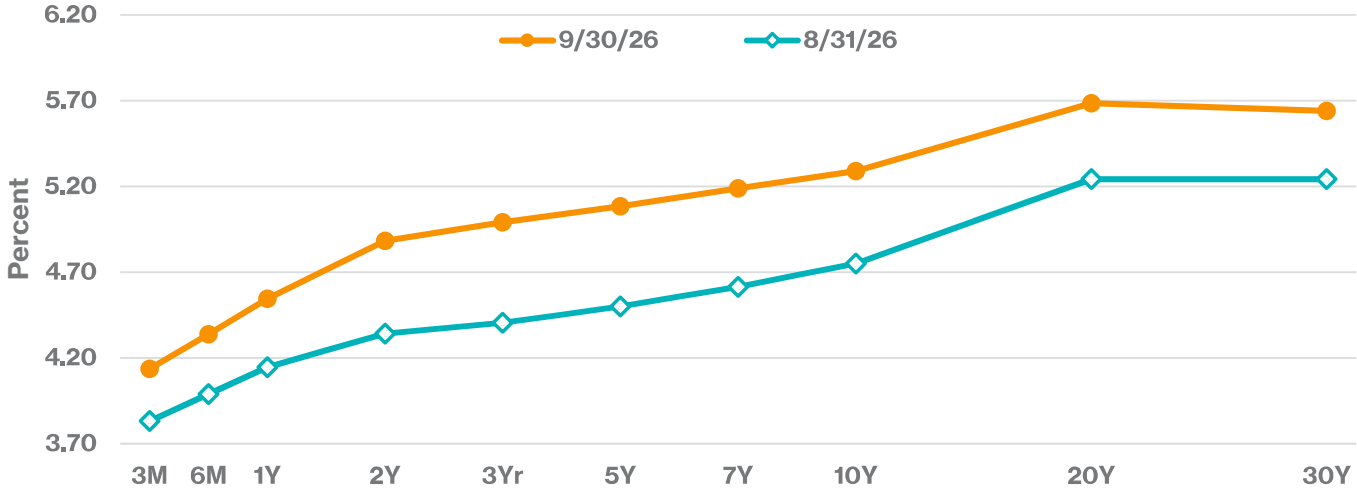


- U.S. inflation data released in May 2026 accelerated to the fastest pace since 2023.
- A surge in energy prices accounted for most of the recent advance.
- Inflation’s YoY rate of change has slowed from earlier this year, but cumulative inflation since the start of the pandemic (~6.5 years ago) remains well above historic averages.

SOURCE: BLOOMBERG

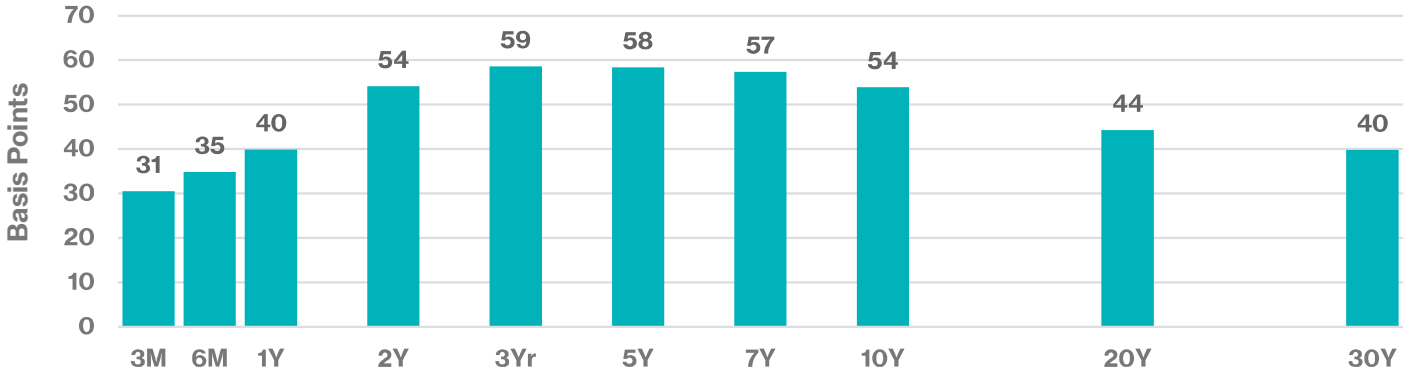
MEEDER PUBLIC FUNDS

U.S. Treasury Yield Curve Change



SOURCE: BLOOMBERG

Basis Point Change



SOURCE: BLOOMBERG

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Projected Income	15

Portfolio Summary

4.29
Weighted Average Yield to Maturity

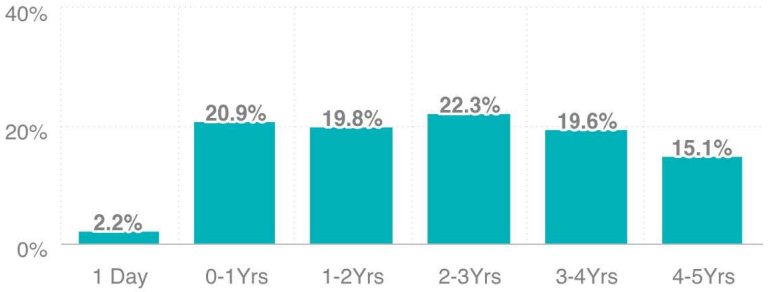
2.33
Weighted Average Maturity (Years)

2.07
Portfolio Effective Duration (Years)

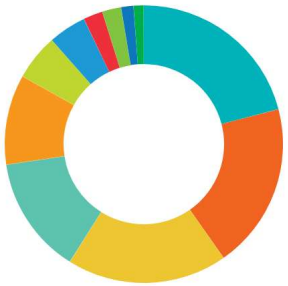
2.25
Weighted Average Life (Years)

AA
Average Credit Rating

Maturity Distribution



Sector Allocation

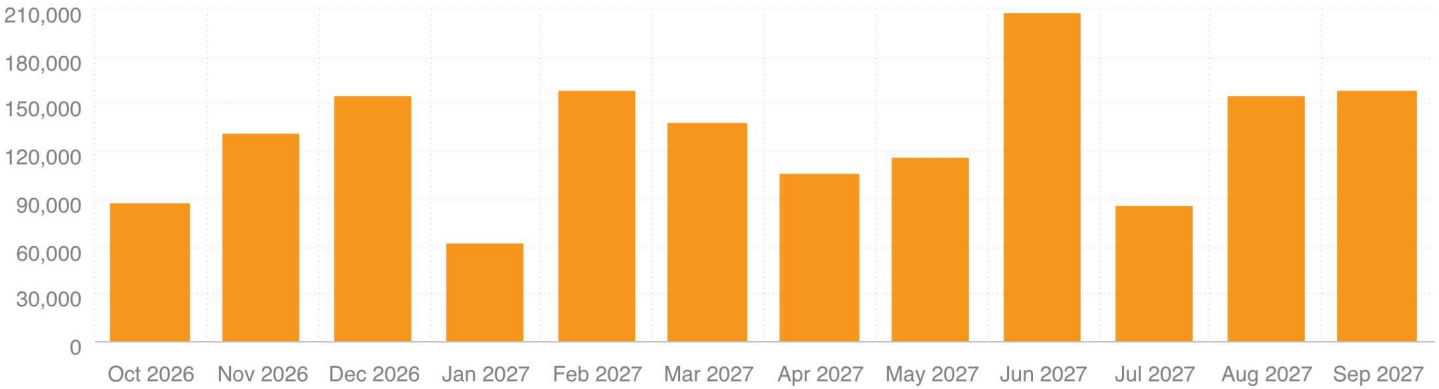


U.S. Agencies	20.96%
U.S. Treasuries	19.32%
Corporate Bonds	18.65%
MBS	13.69%
Municipal Bonds	10.51%
Commercial Paper	5.37%
Asset-Backed Securities	4.41%
Negotiable CD's	2.26%
Money Market Funds	2.20%
Supranational	1.43%
Commercial MBS	1.19%

Custodial Reconciliation

	CURRENT MONTH
Beginning	**32,438,747.09**
Contributions/Withdrawals	0.00
Management Fees	(1,926.11)
Custodian Fees	(193.27)
Realized Gains Losses	45,682.03
Purchased Interest	(239.30)
Interest Received	94,237.90
ENDING	**32,576,308.34**

Projected Monthly Income Schedule



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
PARADISE REC AND PARK DISTRICT												
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	09/30/2026 09/30/2026	716,500.81	716,500.81 0.00	716,500.81	3.73		1	1.00 716,500.81	0.00 716,500.81	2.20	Aaa AAA
MONEY MARKET FUNDS TOTAL			**716,500.81**	**716,500.81** **0.00**	**716,500.81**	**3.73**		**1**	**1.00** **716,500.81**	**0.00** **716,500.81**	**2.20**	**AAA**
COMMERCIAL PAPER												
63873KL21	NATIXIS NY 11/02/26	02/05/2026 02/06/2026	560,000.00	544,810.47 0.00	544,810.47	3.73	11/02/2026	33	99.68 558,193.07	13,382.60 544,810.47	1.72	P-1 A-1
63873KL54	NATIXIS NY 11/05/26	03/10/2026 03/10/2026	475,000.00	463,188.33 0.00	463,188.33	3.83	11/05/2026	36	99.64 473,277.46	10,089.13 463,188.33	1.46	P-1 A-1
60710WM43	MIZUHO BANK NY 12/04/26	03/11/2026 03/13/2026	375,000.00	364,637.08 0.00	364,637.08	3.85	12/04/2026	65	99.34 372,506.67	7,869.59 364,637.08	1.15	P-1 A-1
09659CQK7	BNP PARIBAS NY 03/19/27	06/22/2026 06/22/2026	350,000.00	339,158.75 0.00	339,158.75	4.26	03/19/2027	170	98.06 343,214.18	4,055.43 339,158.75	1.06	P-1 A-1
COMMERCIAL PAPER TOTAL			**1,760,000.00**	**1,711,794.63** **0.00**	**1,711,794.63**	**3.89**		**68**	**99.28** **1,747,191.38**	**35,396.75** **1,711,794.63**	**5.37**	**A-1**
U.S. TREASURIES												
91282CFB2	US TREASURY 2.750 07/31/27	07/28/2023 07/31/2023	200,000.00	188,304.69 0.00	188,304.69	4.36	07/31/2027	304	98.54 197,085.94	8,781.25 188,304.69	0.61	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	11/04/2022 11/07/2022	350,000.00	325,896.48 0.00	325,896.48	4.38	07/31/2027	304	98.54 344,900.39	19,003.91 325,896.48	1.06	Aa1 AA+
91282CHX2	US TREASURY 4.375 08/31/28	11/14/2023 11/15/2023	495,000.00	493,839.84 0.00	493,839.84	4.43	08/31/2028	701	99.11 490,591.41	(3,248.43) 493,839.84	1.51	Aa1 AA+
91282CJF9	US TREASURY 4.875 10/31/28	04/10/2024 04/11/2024	390,000.00	393,458.20 0.00	393,458.20	4.66	10/31/2028	762	99.96 389,847.66	(3,610.54) 393,458.20	1.20	Aa1 AA+
91282CKD2	US TREASURY 4.250 02/28/29	04/10/2024 04/11/2024	500,000.00	492,265.63 0.00	492,265.63	4.61	02/28/2029	882	98.47 492,343.75	78.12 492,265.63	1.51	Aa1 AA+
91282CKP5	US TREASURY 4.625 04/30/29	05/28/2024 05/29/2024	515,000.00	515,905.27 0.00	515,905.27	4.58	04/30/2029	943	99.23 511,016.80	(4,888.47) 515,905.27	1.57	Aa1 AA+
91282CKT7	US TREASURY 4.500 05/31/29	05/29/2024 05/31/2024	450,000.00	448,224.61 0.00	448,224.61	4.59	05/31/2029	974	98.86 444,867.19	(3,357.42) 448,224.61	1.37	Aa1 AA+
91282CMA6	US TREASURY 4.125 11/30/29	01/28/2025 01/29/2025	650,000.00	643,804.69 0.00	643,804.69	4.34	11/30/2029	1,157	97.46 633,496.10	(10,308.59) 643,804.69	1.95	Aa1 AA+
91282CMG3	US TREASURY 4.250 01/31/30	12/15/2025 12/16/2025	165,000.00	168,706.06 0.00	168,706.06	3.66	01/31/2030	1,219	97.68 161,171.49	(7,534.57) 168,706.06	0.50	Aa1 AA+
91282CMG3	US TREASURY 4.250 01/31/30	02/19/2025 02/20/2025	435,000.00	432,638.08 0.00	432,638.08	4.37	01/31/2030	1,219	97.68 424,906.64	(7,731.44) 432,638.08	1.31	Aa1 AA+
91282CNX5	US TREASURY 3.625 08/31/30	12/15/2025 12/16/2025	600,000.00	597,937.50 0.00	597,937.50	3.70	08/31/2030	1,431	95.00 570,000.00	(27,937.50) 597,937.50	1.75	Aa1 AA+

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CPR6	US TREASURY 3.625 12/31/30	02/25/2026 02/26/2026	600,000.00	600,234.38 0.00	600,234.38	3.62	12/31/2030	1,553	94.57 567,421.88	(32,812.50) 600,234.38	1.74	Aa1 AA+
91282CQU8	US TREASURY 4.125 05/31/31	06/18/2026 06/22/2026	600,000.00	597,867.19 1,487.70	599,354.89	4.20	05/31/2031	1,704	96.11 576,656.25	(21,210.94) 597,867.19	1.77	Aa1 AA+
91282CRK9	US TREASURY 4.375 08/31/31	09/03/2026 09/04/2026	495,000.00	491,809.57 239.30	492,048.87	4.52	08/31/2031	1,796	97.02 480,227.34	(11,582.23) 491,809.57	1.48	Aa1 AA+
U.S. TREASURIES TOTAL			**6,445,000.00**	**6,390,892.19 1,727.00**	**6,392,619.19**	**4.29**		**1,137**	**97.54 6,284,532.83**	**(106,359.36) 6,390,892.19**	**19.32**	**AA+**
U.S. AGENCIES												
3130AAAG3	FHLBANKS 2.625 12/11/26	11/22/2022 11/23/2022	365,000.00	343,943.15 0.00	343,943.15	4.19	12/11/2026	72	99.67 363,788.20	19,845.05 343,943.15	1.12	Aa1 AA+
3130AQF65	FHLBANKS 1.250 12/21/26	11/07/2022 11/08/2022	350,000.00	306,731.60 0.00	306,731.60	4.58	12/21/2026	82	99.33 347,665.50	40,933.90 306,731.60	1.07	Aa1 AA+
880591EU2	TVA 2.875 02/01/27	11/15/2022 11/16/2022	350,000.00	333,084.15 0.00	333,084.15	4.14	02/01/2027	124	99.51 348,288.50	15,204.35 333,084.15	1.07	Aa1 AA+
3133ENEQ9	FED FARM CR BNKS 1.640 05/24/27 '26	11/09/2022 11/10/2022	350,000.00	306,701.50 0.00	306,701.50	4.70	05/24/2027	236	98.05 343,157.50	36,456.00 306,701.50	1.06	Aa1 AA+
3133ENL99	FED FARM CR BNKS 3.375 09/15/27	11/04/2022 11/07/2022	350,000.00	333,910.50 0.00	333,910.50	4.44	09/15/2027	350	98.83 345,908.50	11,998.00 333,910.50	1.06	Aa1 AA+
742651DZ2	PEFCO 3.900 10/15/27	06/14/2023 06/16/2023	210,000.00	207,638.55 0.00	207,638.55	4.19	10/15/2027	380	98.97 207,841.20	202.65 207,638.55	0.64	Aa1 NA
742651DZ2	PEFCO 3.900 10/15/27	04/27/2023 05/03/2023	135,000.00	135,216.00 0.00	135,216.00	3.86	10/15/2027	380	98.97 133,612.20	(1,603.80) 135,216.00	0.41	Aa1 NA
742651DZ2	PEFCO 3.900 10/15/27	04/28/2023 05/03/2023	130,000.00	129,792.00 0.00	129,792.00	3.94	10/15/2027	380	98.97 128,663.60	(1,128.40) 129,792.00	0.40	Aa1 NA
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/27/2023 01/30/2023	470,000.00	475,611.80 0.00	475,611.80	3.73	01/06/2028	463	99.00 465,290.60	(10,321.20) 475,611.80	1.43	Aa1 AA+
880591EZ1	TVA 3.875 03/15/28	03/27/2023 03/30/2023	600,000.00	595,122.00 0.00	595,122.00	4.06	03/15/2028	532	98.66 591,942.00	(3,180.00) 595,122.00	1.82	Aa1 AA+
3133EPFU4	FED FARM CR BNKS 3.500 04/12/28	04/14/2023 04/17/2023	550,000.00	543,339.50 0.00	543,339.50	3.77	04/12/2028	560	97.98 538,901.00	(4,438.50) 543,339.50	1.66	Aa1 AA+
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	06/15/2023 06/21/2023	500,000.00	497,775.00 0.00	497,775.00	3.97	06/21/2028	630	98.28 491,420.00	(6,355.00) 497,775.00	1.51	Aa1 AA+
3130AMWV0	FHLBANKS 2.000 07/07/28	11/14/2023 11/15/2023	500,000.00	438,260.00 0.00	438,260.00	4.73	07/07/2028	646	94.93 474,640.00	36,380.00 438,260.00	1.46	Aa1 AA+
3130AXEL8	FHLBANKS 4.750 09/08/28	11/14/2023 11/15/2023	405,000.00	409,179.60 0.00	409,179.60	4.51	09/08/2028	709	99.78 404,104.95	(5,074.65) 409,179.60	1.24	Aa1 AA+
742651EA6	PEFCO 4.300 12/15/28	01/23/2024 01/30/2024	575,000.00	577,006.75 0.00	577,006.75	4.22	12/15/2028	807	98.00 563,500.00	(13,506.75) 577,006.75	1.73	Aa1 NA
3133EP5U5	FED FARM CR BNKS 4.125 03/20/29	04/05/2024 04/08/2024	500,000.00	493,885.00 0.00	493,885.00	4.40	03/20/2029	902	97.93 489,670.00	(4,215.00) 493,885.00	1.51	Aa1 AA+
3133ETBF3	FED FARM CR BNKS 4.000 04/01/30	04/11/2025 04/15/2025	600,000.00	593,899.20 0.00	593,899.20	4.23	04/01/2030	1,279	96.53 579,156.00	(14,743.20) 593,899.20	1.78	Aa1 AA+
U.S. AGENCIES TOTAL			**6,940,000.00**	**6,721,096.30 0.00**	**6,721,096.30**	**4.22**		**565**	**98.25 6,817,549.75**	**96,453.45 6,721,096.30**	**20.96**	**AA+**

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
MBS												
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	07/07/2025 07/10/2025	671,216.24	655,274.83 0.00	655,274.83	4.12	11/25/2027	421	98.28 659,677.45	4,402.62 655,274.83	2.03	NA NA
3140LKDR1	FN BS8211	11/12/2024 11/15/2024	300,000.00	298,558.59 0.00	298,558.59	4.67	05/01/2028	579	99.40 298,201.28	(357.31) 298,558.59	0.92	Aa1 AA+
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	10/25/2023 10/31/2023	425,000.00	411,449.73 0.00	411,449.73	5.52	09/25/2028	726	99.20 421,585.15	10,135.42 411,449.73	1.30	Aa1 AA+
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	04/23/2024 04/30/2024	400,000.00	401,623.60 0.00	401,623.60	5.01	03/25/2029	907	99.62 398,477.19	(3,146.41) 401,623.60	1.23	Aa1 AA+
3132XFDR6	FH WN1011	02/21/2025 02/26/2025	500,000.00	450,937.50 0.00	450,937.50	4.64	07/01/2029	1,005	92.09 460,427.79	9,490.29 450,937.50	1.42	Aa1 AA+
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	08/13/2024 08/22/2024	600,000.00	610,484.40 0.00	610,484.40	4.16	07/25/2029	1,029	98.13 588,752.66	(21,731.74) 610,484.40	1.81	Aa1 AA+
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	01/23/2025 01/30/2025	500,000.00	498,377.50 0.00	498,377.50	4.70	11/25/2029	1,152	98.10 490,524.18	(7,853.33) 498,377.50	1.51	Aa1 AA+
3140Q1DT4	FN BZ5513	12/15/2025 12/18/2025	600,000.00	599,156.25 0.00	599,156.25	4.08	11/01/2030	1,493	95.07 570,411.34	(28,744.91) 599,156.25	1.75	Aa1 AA+
3140Q2C97	FN BZ6395	02/06/2026 02/18/2026	600,000.00	595,195.31 0.00	595,195.31	4.01	02/01/2031	1,585	94.15 564,885.88	(30,309.43) 595,195.31	1.74	Aa1 AA+
MBS TOTAL			**4,596,216.24**	**4,521,057.71 0.00**	**4,521,057.71**	**4.47**		**1,010**	**96.95 4,452,942.90**	**(68,114.81) 4,521,057.71**	**13.69**	**AA+**
COMMERCIAL MBS												
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	05/18/2023 05/23/2023	387,719.69	376,936.22 0.00	376,936.22	4.18	01/25/2027	117	99.59 386,141.69	9,205.47 376,936.22	1.19	Aa1 AA+
COMMERCIAL MBS TOTAL			**387,719.69**	**376,936.22 0.00**	**376,936.22**	**4.18**		**117**	**99.59 386,141.69**	**9,205.47 376,936.22**	**1.19**	**AA+**
NEGOTIABLE CD'S												
2546732B1	CAPITL ONE NA 4.900 11/30/27	11/18/2022 11/30/2022	243,000.00	243,000.00 0.00	243,000.00	4.90	11/30/2027	426	100.23 243,546.75	546.75 243,000.00	0.75	NA NA
90355GPQ3	UBS USA 4.350 07/17/29	07/15/2024 07/17/2024	249,000.00	247,941.75 0.00	247,941.75	4.44	07/17/2029	1,021	99.76 248,408.86	467.11 247,941.75	0.76	NA NA
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	07/15/2024 07/18/2024	244,000.00	243,878.00 0.00	243,878.00	4.46	07/18/2029	1,022	99.97 243,931.78	53.78 243,878.00	0.75	NA NA
NEGOTIABLE CD'S TOTAL			**736,000.00**	**734,819.75 0.00**	**734,819.75**	**4.60**		**824**	**99.99 735,887.40**	**1,067.65 734,819.75**	**2.26**	**NA**
MUNICIPAL BONDS												
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	11/17/2022 11/21/2022	500,000.00	458,065.00 0.00	458,065.00	5.19	02/15/2027	138	99.26 496,302.00	38,237.00 458,065.00	1.53	Aa2 AA
250375LA8	DESERT CALIF CMNTY COLLEGE 3.000 08/01/27	11/09/2022 11/14/2022	320,000.00	293,449.60 0.00	293,449.60	5.00	08/01/2027	305	98.68 315,791.68	22,342.08 293,449.60	0.97	Aa1 AA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
799017WC8	SAN MATEO CALIF UN HIGH SCH 2.187 09/01/27	11/04/2022 11/08/2022	500,000.00	440,145.00 0.00	440,145.00	5.02	09/01/2027	336	97.66 488,321.00	48,176.00 440,145.00	1.50	Aaa NA
79768HJN9	SAN FRANCISCO CALIF CITY & 4.655 10/01/27 '27	07/01/2025 07/02/2025	395,000.00	400,091.55 0.00	400,091.55	4.02	10/01/2027	366	99.73 393,924.42	(6,167.14) 400,091.55	1.21	Aa2 NA
13063EGT7	CALIFORNIA STATE 4.500 08/01/29	11/05/2024 11/06/2024	455,000.00	456,974.70 0.00	456,974.70	4.40	08/01/2029	1,036	98.09 446,296.76	(10,677.94) 456,974.70	1.37	Aa2 AA-
20772KPB9	CONNECTICUT ST 1.990 06/01/30	12/09/2025 12/10/2025	375,000.00	345,487.50 0.00	345,487.50	3.92	06/01/2030	1,340	89.22 334,587.38	(10,900.13) 345,487.50	1.03	Aa2 AA-
795036CR1	SALINAS VY CALIF SOLID WAST 2.481 08/01/30	05/01/2026 05/04/2026	550,000.00	512,913.50 0.00	512,913.50	4.23	08/01/2030	1,401	90.26 496,435.50	(16,478.00) 512,913.50	1.53	NA AA
54438CYN6	LOS ANGELES CALIF CMNTY COL 1.806 08/01/30	12/17/2025 12/18/2025	500,000.00	460,000.00 0.00	460,000.00	4.15	08/01/2030	1,401	89.13 445,641.50	(14,358.50) 460,000.00	1.37	Aaa AA+
MUNICIPAL BONDS TOTAL			**3,595,000.00**	**3,367,126.85 0.00**	**3,367,126.85**	**4.51**		**791**	**95.27 3,417,300.23**	**50,173.38 3,367,126.85**	**10.51**	**AA**
ASSET-BACKED SECURITIES												
34535EAD4	FCAOT-24A-A3	11/13/2024 11/14/2024	97,803.81	98,636.67 0.00	98,636.67	4.80	12/15/2028	807	100.23 98,032.74	(603.93) 98,636.67	0.30	Aaa NA
14319WAD8	CARMAX-251-A3	01/14/2025 01/22/2025	499,997.74	499,913.24 0.00	499,913.24	4.95	01/15/2030	1,203	100.04 500,208.05	294.81 499,913.24	1.54	NA AAA
02582JKV1	AXCMT-254-A	07/08/2025 07/22/2025	204,000.00	203,970.60 0.00	203,970.60	4.30	07/15/2030	1,384	98.79 201,538.36	(2,432.24) 203,970.60	0.62	NA AAA
92970QAK1	WFCIT-261-A	04/21/2026 04/27/2026	650,000.00	649,908.87 0.00	649,908.87	4.08	04/15/2031	929	97.46 633,492.26	(16,416.61) 649,908.87	1.95	Aaa NA
ASSET-BACKED SECURITIES TOTAL			**1,451,801.55**	**1,452,429.38 0.00**	**1,452,429.38**	**4.47**		**1,080**	**98.74 1,433,271.42**	**(19,157.96) 1,452,429.38**	**4.41**	**AAA**
CORPORATE BONDS												
166764BX7	CHEVRON 1.995 05/11/27 '27	11/17/2022 11/21/2022	350,000.00	316,627.50 0.00	316,627.50	4.36	05/11/2027	223	98.44 344,554.00	27,926.50 316,627.50	1.06	Aa2 AA-
023135BR6	AMAZON.COM 1.200 06/03/27 '27	02/10/2023 02/14/2023	750,000.00	656,025.00 0.00	656,025.00	4.43	06/03/2027	246	97.73 732,937.50	76,912.50 656,025.00	2.25	A1 AA
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	02/19/2025 02/20/2025	500,000.00	500,610.00 0.00	500,610.00	4.51	03/01/2028	518	99.56 497,820.00	(2,790.00) 500,610.00	1.53	Aaa AAA
742718GF0	PROCTER GAMBLE 4.350 01/29/29	01/24/2024 01/29/2024	500,000.00	500,645.00 0.00	500,645.00	4.32	01/29/2029	852	98.52 492,610.00	(8,035.00) 500,645.00	1.51	Aa3 AA-
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	08/30/2024 09/03/2024	325,000.00	301,739.75 0.00	301,739.75	4.05	08/16/2029	1,051	92.77 301,512.25	(227.50) 301,739.75	0.93	Aa2 AA-
713448GB8	PEPSICO 4.600 02/07/30 '30	02/06/2025 02/07/2025	475,000.00	473,888.50 0.00	473,888.50	4.65	02/07/2030	1,226	97.91 465,077.25	(8,811.25) 473,888.50	1.43	A1 A+
023135BS4	AMAZON.COM 1.500 06/03/30 '30	12/15/2025 12/16/2025	725,000.00	652,427.50 0.00	652,427.50	3.97	06/03/2030	1,342	86.92 630,170.00	(22,257.50) 652,427.50	1.94	A1 AA
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	10/10/2025 10/14/2025	475,000.00	476,790.75 0.00	476,790.75	4.06	09/15/2030	1,446	95.56 453,924.25	(22,866.50) 476,790.75	1.40	Aa3 A+

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
166756BJ4	CHEVRON USA 4.300 10/15/30 '30	10/10/2025 10/15/2025	650,000.00	656,207.50 0.00	656,207.50	4.08	10/15/2030	1,476	96.55 627,542.50	(28,665.00) 656,207.50	1.93	Aa2 AA-
30303MAB8	META PLATFORMS 4.200 11/15/30 '30	11/14/2025 11/17/2025	600,000.00	600,732.00 0.00	600,732.00	4.17	11/15/2030	1,507	94.79 568,746.00	(31,986.00) 600,732.00	1.75	Aa3 AA-
037833ED8	APPLE 1.650 02/08/31 '30	02/23/2026 02/24/2026	550,000.00	496,369.50 0.00	496,369.50	3.83	02/08/2031	1,592	86.26 474,413.50	(21,956.00) 496,369.50	1.46	Aaa AA+
931142FT5	WALMART 4.150 04/30/31 '31	04/29/2026 04/30/2026	500,000.00	497,750.00 0.00	497,750.00	4.25	04/30/2031	1,673	95.54 477,675.00	(20,075.00) 497,750.00	1.47	Aa2 AA
CORPORATE BONDS TOTAL			**6,400,000.00**	**6,129,813.00 0.00**	**6,129,813.00**	**4.23**		**1,098**	**95.00 6,066,982.25**	**(62,830.75) 6,129,813.00**	**18.65**	**AA-**
SUPRANATIONAL												
4581X0DG0	IDB 2.250 06/18/29 MTN	06/28/2024 07/01/2024	500,000.00	453,841.50 0.00	453,841.50	4.34	06/18/2029	992	93.06 465,285.00	11,443.50 453,841.50	1.43	Aaa AAA
SUPRANATIONAL TOTAL			**500,000.00**	**453,841.50 0.00**	**453,841.50**	**4.34**		**992**	**93.06 465,285.00**	**11,443.50 453,841.50**	**1.43**	**AAA**
PARADISE REC AND PARK DISTRICT TOTAL			**33,528,238.29**	**32,576,308.34 1,727.00**	**32,578,035.34**	**4.29**		**850**	**32,523,585.65**	**(52,722.69) 32,576,308.34**	**100.00**	**AA**
GRAND TOTAL			**33,528,238.29**	**32,576,308.34 1,727.00**	**32,578,035.34**	**4.29**		**850**	**32,523,585.65**	**(52,722.69) 32,576,308.34**	**100.00**	**AA**

Transaction Statement

PARADISE REC AND PARK DISTRICT

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	09/03/2026	09/04/2026	91282CRK9	US TREASURY 4.375 08/31/31	495,000.00	491,809.57	239.30	(492,048.87)	4.52
BUY TOTAL					**495,000.00**	**491,809.57**	**239.30**	**(492,048.87)**	**4.52**

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	09/30/2026	09/30/2026	3130AMWW8	FEDERAL HOME LOAN BANKS 1.1 09/30/2026	(310,000.00)	268,925.00	310,000.00	41,075.00
MATURITY TOTAL					**(310,000.00)**	**268,925.00**	**310,000.00**	**41,075.00**

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
PRINCIPAL PAYDOWN								
	09/15/2026	09/15/2026	14319WAD8	CARMAX-251-A3	(2.26)	2.26	2.26	0.00
	09/15/2026	09/15/2026	34535EAD4	FCAOT-24A-A3	(9,615.23)	9,697.11	9,615.23	(81.88)
	09/25/2026	09/25/2026	3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	(39,667.44)	38,564.18	39,667.44	1,103.26
	09/25/2026	09/25/2026	30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	(45,712.01)	44,626.34	45,712.01	1,085.67
PRINCIPAL PAYDOWN TOTAL					**(94,996.93)**	**92,889.90**	**94,996.94**	**2,107.04**

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
SELL								
	09/03/2026	09/04/2026	9128284N7	US TREASURY 2.875 05/15/28	(500,000.00)	485,820.31	488,320.31	2,500.00
SELL TOTAL					**(500,000.00)**	**485,820.31**	**488,320.31**	**2,500.00**

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	09/01/2026	09/01/2026	11,375.00
799017WC8	SAN MATEO CALIF UN HIGH SCH 2.187 09/01/27	09/01/2026	09/01/2026	5,467.50
31846V567	FIRST AMER:GVT OBLG;Z	08/31/2026	09/01/2026	462.81
9128284N7	US TREASURY 2.875 05/15/28	09/03/2026	09/04/2026	4,375.00
3130AXEL8	FHLBANKS 4.750 09/08/28	09/08/2026	09/08/2026	9,618.75
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	09/15/2026	09/15/2026	9,856.25
14319WAD8	CARMAX-251-A3	09/15/2026	09/15/2026	2,016.67
3133ENL99	FED FARM CR BNKS 3.375 09/15/27	09/15/2026	09/15/2026	5,906.25
34535EAD4	FCAOT-24A-A3	09/15/2026	09/15/2026	455.64
02582JKV1	AXCMT-254-A	09/15/2026	09/15/2026	731.00
880591EZ1	TVA 3.875 03/15/28	09/15/2026	09/15/2026	11,625.00
92970QAK1	WFCIT-261-A	09/15/2026	09/15/2026	2,210.00
90355GPQ3	UBS USA 4.350 07/17/29	09/17/2026	09/17/2026	919.94
3133EP5U5	FED FARM CR BNKS 4.125 03/20/29	09/20/2026	09/21/2026	10,312.50
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	09/01/2026	09/25/2026	1,717.71
3132XFDR6	FH WN1011	09/01/2026	09/25/2026	951.53
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	09/01/2026	09/25/2026	2,309.00
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	09/01/2026	09/25/2026	1,726.67
3140Q2C97	FN BZ6395	09/01/2026	09/25/2026	2,009.83
3140LKDR1	FN BS8211	09/01/2026	09/25/2026	1,175.42
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	09/01/2026	09/25/2026	1,887.91
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	09/01/2026	09/25/2026	1,958.33
3140Q1DT4	FN BZ5513	09/01/2026	09/25/2026	2,092.50
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	09/01/2026	09/25/2026	1,371.69
3130AMWW8	FEDERAL HOME LOAN BANKS 1.1 09/30/2026	09/30/2026	09/30/2026	1,705.00
US BANK - TOTAL				**94,237.90**
TOTAL				**94,237.90**

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
PARADISE REC AND PARK DISTRICT			
CUSTODY FEE			
	09/24/2026	(193.27)	(193.27)
CUSTODY FEE TOTAL		**(193.27)**	**(193.27)**
MANAGEMENT FEE			
	09/22/2026	(1,926.11)	(1,926.11)
MANAGEMENT FEE TOTAL		**(1,926.11)**	**(1,926.11)**

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133ETBF3	FED FARM CR BNKS 4.000 04/01/30	10/01/2026	12,000.00
79768HJN9	SAN FRANCISCO CALIF CITY & 4.655 10/01/27 '27	10/01/2026	9,193.63
3133EPFU4	FED FARM CR BNKS 3.500 04/12/28	10/13/2026	9,625.00
34535EAD4	FCAOT-24A-A3	10/15/2026	414.85
166756BJ4	CHEVRON USA 4.300 10/15/30 '30	10/15/2026	13,975.00
02582JKV1	AXCMT-254-A	10/15/2026	731.00
92970QAK1	WFCIT-261-A	10/15/2026	2,210.00
742651DZ2	PEFCO 3.900 10/15/27	10/15/2026	9,262.50
14319WAD8	CARMAX-251-A3	10/15/2026	2,016.66
90355GPQ3	UBS USA 4.350 07/17/29	10/19/2026	890.26
3140Q1DT4	FN BZ5513	10/25/2026	2,025.00
3132XFDR6	FH WN1011	10/25/2026	920.83
3140LKDR1	FN BS8211	10/25/2026	1,137.50
3140Q2C97	FN BZ6395	10/25/2026	1,945.00
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	10/26/2026	1,108.23
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	10/26/2026	2,309.00
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	10/26/2026	1,767.54
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	10/26/2026	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	10/26/2026	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	10/26/2026	1,717.71
931142FT5	WALMART 4.150 04/30/31 '31	10/30/2026	10,375.00
OCT 2026 TOTAL			**87,309.71**
91282CJF9	US TREASURY 4.875 10/31/28	11/02/2026	9,506.25
91282CKP5	US TREASURY 4.625 04/30/29	11/02/2026	11,909.38
63873KL21	NATIXIS NY 11/02/26	11/02/2026	15,189.53
63873KL54	NATIXIS NY 11/05/26	11/05/2026	11,811.67
166764BX7	CHEVRON 1.995 05/11/27 '27	11/12/2026	3,491.25
30303MAB8	META PLATFORMS 4.200 11/15/30 '30	11/16/2026	12,600.00

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
14319WAD8	CARMAX-251-A3	11/16/2026	1,922.03
02582JKV1	AXCMT-254-A	11/16/2026	731.00
92970QAK1	WFCIT-261-A	11/16/2026	2,210.00
34535EAD4	FCAOT-24A-A3	11/16/2026	381.11
90355GPQ3	UBS USA 4.350 07/17/29	11/17/2026	919.94
3133ENEQ9	FED FARM CR BNKS 1.640 05/24/27 '26	11/24/2026	2,870.00
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	11/25/2026	2,309.00
3140Q2C97	FN BZ6395	11/25/2026	1,940.92
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	11/25/2026	1,763.36
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	11/25/2026	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	11/25/2026	1,958.33
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	11/25/2026	1,236.98
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	11/25/2026	1,717.71
3140Q1DT4	FN BZ5513	11/25/2026	2,020.36
3140LKDR1	FN BS8211	11/25/2026	1,130.89
3132XFDR6	FH WN1011	11/25/2026	919.17
2546732B1	CAPITL ONE NA 4.900 11/30/27	11/30/2026	6,002.43
91282CKT7	US TREASURY 4.500 05/31/29	11/30/2026	10,125.00
91282CQU8	US TREASURY 4.125 05/31/31	11/30/2026	12,375.00
91282CMA6	US TREASURY 4.125 11/30/29	11/30/2026	13,406.25
NOV 2026 TOTAL			**132,174.22**
20772KPB9	CONNECTICUT ST 1.990 06/01/30	12/01/2026	3,731.25
023135BS4	AMAZON.COM 1.500 06/03/30 '30	12/03/2026	5,437.50
023135BR6	AMAZON.COM 1.200 06/03/27 '27	12/03/2026	4,500.00
60710WM43	MIZUHO BANK NY 12/04/26	12/04/2026	10,362.92
3130AAAG3	FHLBANKS 2.625 12/11/26	12/11/2026	4,790.63
3130AAAG3	FHLBANKS 2.625 12/11/26	12/11/2026	21,056.85
742651EA6	PEFCO 4.300 12/15/28	12/15/2026	12,362.50

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
14319WAD8	CARMAX-251-A3	12/15/2026	1,828.79
02582JKV1	AXCMT-254-A	12/15/2026	731.00
92970QAK1	WFCIT-261-A	12/15/2026	2,210.00
34535EAD4	FCAOT-24A-A3	12/15/2026	348.22
90355GPQ3	UBS USA 4.350 07/17/29	12/17/2026	890.26
4581X0DG0	IDB 2.250 06/18/29 MTN	12/18/2026	5,625.00
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	12/21/2026	9,687.50
3130AQF65	FHLBANKS 1.250 12/21/26	12/21/2026	2,187.50
3130AQF65	FHLBANKS 1.250 12/21/26	12/21/2026	43,268.40
3132XFDR6	FH WN1011	12/25/2026	918.55
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	12/25/2026	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	12/25/2026	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	12/25/2026	1,717.71
3140LKDR1	FN BS8211	12/25/2026	1,127.12
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	12/25/2026	996.98
3140Q1DT4	FN BZ5513	12/25/2026	2,018.59
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	12/25/2026	2,309.00
3140Q2C97	FN BZ6395	12/25/2026	1,939.36
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	12/25/2026	1,759.41
91282CPR6	US TREASURY 3.625 12/31/30	12/31/2026	10,875.00
DEC 2026 TOTAL			**156,365.04**
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	01/06/2027	9,400.00
3130AMWV0	FHLBANKS 2.000 07/07/28	01/07/2027	5,000.00
02582JKV1	AXCMT-254-A	01/15/2027	731.00
92970QAK1	WFCIT-261-A	01/15/2027	2,210.00
14319WAD8	CARMAX-251-A3	01/15/2027	1,741.58
34535EAD4	FCAOT-24A-A3	01/15/2027	317.00
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	01/19/2027	5,473.62

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
90355GPQ3	UBS USA 4.350 07/17/29	01/19/2027	919.94
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	01/25/2027	10,783.47
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	01/25/2027	2,309.00
3140LKDR1	FN BS8211	01/25/2027	1,117.77
3132XFDR6	FH WN1011	01/25/2027	917.83
3140Q2C97	FN BZ6395	01/25/2027	1,937.45
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	01/25/2027	295.96
3140Q1DT4	FN BZ5513	01/25/2027	2,016.41
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	01/25/2027	1,755.23
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	01/25/2027	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	01/25/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	01/25/2027	1,717.71
742718GF0	PROCTER GAMBLE 4.350 01/29/29	01/29/2027	10,875.00
JAN 2027 TOTAL			**63,203.96**
880591EU2	TVA 2.875 02/01/27	02/01/2027	16,915.85
880591EU2	TVA 2.875 02/01/27	02/01/2027	5,031.25
250375LA8	DESERT CALIF CMNTY COLLEGE 3.000 08/01/27	02/01/2027	4,800.00
54438CYN6	LOS ANGELES CALIF CMNTY COL 1.806 08/01/30	02/01/2027	4,515.00
13063EGT7	CALIFORNIA STATE 4.500 08/01/29	02/01/2027	10,237.50
795036CR1	SALINAS VY CALIF SOLID WAST 2.481 08/01/30	02/01/2027	6,822.75
91282CFB2	US TREASURY 2.750 07/31/27	02/01/2027	7,562.50
91282CMG3	US TREASURY 4.250 01/31/30	02/01/2027	12,750.00
713448GB8	PEPSICO 4.600 02/07/30 '30	02/08/2027	10,925.00
037833ED8	APPLE 1.650 02/08/31 '30	02/08/2027	4,537.50
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	02/15/2027	41,935.00
14319WAD8	CARMAX-251-A3	02/15/2027	1,655.38
34535EAD4	FCAOT-24A-A3	02/15/2027	287.01
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	02/16/2027	7,407.50

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
02582JKV1	AXCMT-254-A	02/16/2027	731.00
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	02/16/2027	3,965.00
92970QAK1	WFCIT-261-A	02/16/2027	2,210.00
90355GPQ3	UBS USA 4.350 07/17/29	02/17/2027	919.94
3140LKDR1	FN BS8211	02/25/2027	1,110.55
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	02/25/2027	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	02/25/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	02/25/2027	1,717.71
3132XFDR6	FH WN1011	02/25/2027	917.28
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	02/25/2027	1,751.27
3140Q1DT4	FN BZ5513	02/25/2027	2,014.72
3140Q2C97	FN BZ6395	02/25/2027	1,935.95
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	02/25/2027	2,309.00
FEB 2027 TOTAL			**158,649.66**
91282CKD2	US TREASURY 4.250 02/28/29	03/01/2027	10,625.00
91282CHX2	US TREASURY 4.375 08/31/28	03/01/2027	10,828.13
799017WC8	SAN MATEO CALIF UN HIGH SCH 2.187 09/01/27	03/01/2027	5,467.50
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	03/01/2027	11,375.00
91282CNX5	US TREASURY 3.625 08/31/30	03/01/2027	10,875.00
91282CRK9	US TREASURY 4.375 08/31/31	03/01/2027	10,828.13
3130AXEL8	FHLBANKS 4.750 09/08/28	03/08/2027	9,618.75
14319WAD8	CARMAX-251-A3	03/15/2027	1,569.81
34535EAD4	FCAOT-24A-A3	03/15/2027	259.00
02582JKV1	AXCMT-254-A	03/15/2027	731.00
3133ENL99	FED FARM CR BNKS 3.375 09/15/27	03/15/2027	5,906.25
92970QAK1	WFCIT-261-A	03/15/2027	2,210.00
880591EZ1	TVA 3.875 03/15/28	03/15/2027	11,625.00
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	03/15/2027	9,856.25

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
90355GPQ3	UBS USA 4.350 07/17/29	03/17/2027	830.91
09659CQK7	BNP PARIBAS NY 03/19/27	03/19/2027	10,841.25
3133EP5U5	FED FARM CR BNKS 4.125 03/20/29	03/22/2027	10,312.50
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	03/25/2027	1,747.31
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	03/25/2027	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	03/25/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	03/25/2027	1,717.71
3140LKDR1	FN BS8211	03/25/2027	1,105.16
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	03/25/2027	2,309.00
3132XFDR6	FH WN1011	03/25/2027	916.78
3140Q2C97	FN BZ6395	03/25/2027	1,934.57
3140Q1DT4	FN BZ5513	03/25/2027	2,013.15
MAR 2027 TOTAL			**139,188.14**
79768HJN9	SAN FRANCISCO CALIF CITY & 4.655 10/01/27 '27	04/01/2027	9,193.63
3133ETBF3	FED FARM CR BNKS 4.000 04/01/30	04/01/2027	12,000.00
3133EPFU4	FED FARM CR BNKS 3.500 04/12/28	04/12/2027	9,625.00
166756BJ4	CHEVRON USA 4.300 10/15/30 '30	04/15/2027	13,975.00
02582JKV1	AXCMT-254-A	04/15/2027	731.00
92970QAK1	WFCIT-261-A	04/15/2027	2,210.00
742651DZ2	PEFCO 3.900 10/15/27	04/15/2027	9,262.50
34535EAD4	FCAOT-24A-A3	04/15/2027	231.79
14319WAD8	CARMAX-251-A3	04/15/2027	1,486.78
90355GPQ3	UBS USA 4.350 07/17/29	04/19/2027	919.94
3140LKDR1	FN BS8211	04/26/2027	1,095.55
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	04/26/2027	1,742.69
3140Q1DT4	FN BZ5513	04/26/2027	2,011.23
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	04/26/2027	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	04/26/2027	1,958.33

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	04/26/2027	1,717.71
3132XFDR6	FH WN1011	04/26/2027	916.19
3140Q2C97	FN BZ6395	04/26/2027	1,932.88
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	04/26/2027	2,309.00
91282CJF9	US TREASURY 4.875 10/31/28	04/30/2027	9,506.25
91282CKP5	US TREASURY 4.625 04/30/29	04/30/2027	11,909.38
931142FT5	WALMART 4.150 04/30/31 '31	04/30/2027	10,375.00
APR 2027 TOTAL			**106,836.51**
166764BX7	CHEVRON 1.995 05/11/27 '27	05/11/2027	3,491.25
166764BX7	CHEVRON 1.995 05/11/27 '27	05/11/2027	33,372.50
02582JKV1	AXCMT-254-A	05/17/2027	731.00
92970QAK1	WFCIT-261-A	05/17/2027	2,210.00
34535EAD4	FCAOT-24A-A3	05/17/2027	203.61
14319WAD8	CARMAX-251-A3	05/17/2027	1,399.13
90355GPQ3	UBS USA 4.350 07/17/29	05/17/2027	890.26
30303MAB8	META PLATFORMS 4.200 11/15/30 '30	05/17/2027	12,600.00
3133ENEQ9	FED FARM CR BNKS 1.640 05/24/27 '26	05/24/2027	43,298.50
3133ENEQ9	FED FARM CR BNKS 1.640 05/24/27 '26	05/24/2027	2,870.00
3140LKDR1	FN BS8211	05/25/2027	1,082.27
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	05/25/2027	1,726.67
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	05/25/2027	1,738.73
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	05/25/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	05/25/2027	1,717.71
3140Q1DT4	FN BZ5513	05/25/2027	2,009.21
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	05/25/2027	2,309.00
3132XFDR6	FH WN1011	05/25/2027	915.60
3140Q2C97	FN BZ6395	05/25/2027	1,931.11
MAY 2027 TOTAL			**116,454.87**

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CKT7	US TREASURY 4.500 05/31/29	06/01/2027	10,125.00
91282CQU8	US TREASURY 4.125 05/31/31	06/01/2027	12,375.00
2546732B1	CAPITL ONE NA 4.900 11/30/27	06/01/2027	5,904.57
91282CMA6	US TREASURY 4.125 11/30/29	06/01/2027	13,406.25
20772KPB9	CONNECTICUT ST 1.990 06/01/30	06/01/2027	3,731.25
023135BS4	AMAZON.COM 1.500 06/03/30 '30	06/03/2027	5,437.50
023135BR6	AMAZON.COM 1.200 06/03/27 '27	06/03/2027	93,975.00
023135BR6	AMAZON.COM 1.200 06/03/27 '27	06/03/2027	4,500.00
02582JKV1	AXCMT-254-A	06/15/2027	731.00
92970QAK1	WFCIT-261-A	06/15/2027	2,210.00
14319WAD8	CARMAX-251-A3	06/15/2027	1,315.02
34535EAD4	FCAOT-24A-A3	06/15/2027	176.50
742651EA6	PEFCO 4.300 12/15/28	06/15/2027	12,362.50
90355GPQ3	UBS USA 4.350 07/17/29	06/17/2027	919.94
4581X0DG0	IDB 2.250 06/18/29 MTN	06/18/2027	5,625.00
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	06/21/2027	9,687.50
3132XFDR6	FH WN1011	06/25/2027	915.07
3140Q2C97	FN BZ6395	06/25/2027	1,929.52
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	06/25/2027	2,309.00
3140LKDR1	FN BS8211	06/25/2027	1,072.88
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	06/25/2027	1,734.54
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	06/25/2027	1,726.67
3140Q1DT4	FN BZ5513	06/25/2027	2,007.40
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	06/25/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	06/25/2027	1,717.71
91282CPR6	US TREASURY 3.625 12/31/30	06/30/2027	10,875.00
JUN 2027 TOTAL			**208,728.15**
3133EN5N6	FED FARM CR BNKS 4.000 01/06/28	07/06/2027	9,400.00

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130AMWV0	FHLBANKS 2.000 07/07/28	07/07/2027	5,000.00
02582JKV1	AXCMT-254-A	07/15/2027	731.00
92970QAK1	WFCIT-261-A	07/15/2027	2,210.00
14319WAD8	CARMAX-251-A3	07/15/2027	1,231.97
34535EAD4	FCAOT-24A-A3	07/15/2027	149.84
90355GPQ3	UBS USA 4.350 07/17/29	07/19/2027	890.26
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	07/19/2027	5,384.38
3132XFDR6	FH WN1011	07/26/2027	914.39
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	07/26/2027	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	07/26/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	07/26/2027	1,717.71
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	07/26/2027	1,596.13
3140Q1DT4	FN BZ5513	07/26/2027	2,004.97
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	07/26/2027	2,309.00
3140LKDR1	FN BS8211	07/26/2027	1,052.56
3140Q2C97	FN BZ6395	07/26/2027	1,927.38
742718GF0	PROCTER GAMBLE 4.350 01/29/29	07/29/2027	10,875.00
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2027	35,798.83
JUL 2027 TOTAL			**86,878.41**
250375LA8	DESERT CALIF CMNTY COLLEGE 3.000 08/01/27	08/01/2027	26,550.40
54438CYN6	LOS ANGELES CALIF CMNTY COL 1.806 08/01/30	08/02/2027	4,515.00
13063EGT7	CALIFORNIA STATE 4.500 08/01/29	08/02/2027	10,237.50
795036CR1	SALINAS VY CALIF SOLID WAST 2.481 08/01/30	08/02/2027	6,822.75
91282CFB2	US TREASURY 2.750 07/31/27	08/02/2027	7,562.50
91282CMG3	US TREASURY 4.250 01/31/30	08/02/2027	12,750.00
250375LA8	DESERT CALIF CMNTY COLLEGE 3.000 08/01/27	08/02/2027	4,800.00
037833ED8	APPLE 1.650 02/08/31 '30	08/09/2027	4,537.50
713448GB8	PEPSICO 4.600 02/07/30 '30	08/09/2027	10,925.00

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
14319WAD8	CARMAX-251-A3	08/16/2027	1,150.43
02582JKV1	AXCMT-254-A	08/16/2027	731.00
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	08/16/2027	3,965.00
92970QAK1	WFCIT-261-A	08/16/2027	2,210.00
34535EAD4	FCAOT-24A-A3	08/16/2027	123.73
90355GPQ3	UBS USA 4.350 07/17/29	08/17/2027	919.94
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	08/25/2027	1,726.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	08/25/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	08/25/2027	1,717.71
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	08/25/2027	1,406.16
3132XFDR6	FH WN1011	08/25/2027	913.79
3140LKDR1	FN BS8211	08/25/2027	1,034.07
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	08/25/2027	2,309.00
3140Q2C97	FN BZ6395	08/25/2027	1,925.43
3140Q1DT4	FN BZ5513	08/25/2027	2,002.76
91282CNX5	US TREASURY 3.625 08/31/30	08/31/2027	10,875.00
91282CRK9	US TREASURY 4.375 08/31/31	08/31/2027	10,828.13
91282CKD2	US TREASURY 4.250 02/28/29	08/31/2027	10,625.00
91282CHX2	US TREASURY 4.375 08/31/28	08/31/2027	10,828.13
AUG 2027 TOTAL			**155,950.91**
799017WC8	SAN MATEO CALIF UN HIGH SCH 2.187 09/01/27	09/01/2027	5,467.50
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	09/01/2027	11,375.00
799017WC8	SAN MATEO CALIF UN HIGH SCH 2.187 09/01/27	09/01/2027	59,855.00
3130AXEL8	FHLBANKS 4.750 09/08/28	09/08/2027	9,618.75
02582JKV1	AXCMT-254-A	09/15/2027	731.00
3133ENL99	FED FARM CR BNKS 3.375 09/15/27	09/15/2027	5,906.25
92970QAK1	WFCIT-261-A	09/15/2027	2,210.00
880591EZ1	TVA 3.875 03/15/28	09/15/2027	11,625.00

Projected Income

For the Period October 01, 2026 to September 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	09/15/2027	9,856.25
34535EAD4	FCAOT-24A-A3	09/15/2027	98.24
3133ENL99	FED FARM CR BNKS 3.375 09/15/27	09/15/2027	16,089.50
14319WAD8	CARMAX-251-A3	09/15/2027	1,070.96
90355GPQ3	UBS USA 4.350 07/17/29	09/17/2027	919.94
3133EP5U5	FED FARM CR BNKS 4.125 03/20/29	09/20/2027	10,312.50
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	09/27/2027	1,726.67
3140LKDR1	FN BS8211	09/27/2027	1,008.21
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	09/27/2027	1,958.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	09/27/2027	1,717.71
30308AAH6	FRESB 2018-SB45 10F 3.16 11/25/2027	09/27/2027	1,340.41
3140Q2C97	FN BZ6395	09/27/2027	1,923.19
3140Q1DT4	FN BZ5513	09/27/2027	2,000.22
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	09/27/2027	2,309.00
3132XFDR6	FH WN1011	09/27/2027	913.12
SEP 2027 TOTAL			**160,032.75**
GRAND TOTAL			**1,571,772.33**

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MEEDER
PUBLIC FUNDS

Summary Statement

October 31, 2026

Investor ID: CA-01-0077

0000074-0000375 PDFT 255542

Paradise Recreation & Park District
6626 Skyway
Paradise, CA 95969

California CLASS

California CLASS

Average Monthly Yield: 3.9309%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0077-0001	CC Reserve Fund	1,137,848.59	0.00	0.00	3,798.75	35,084.35	1,138,093.67	1,141,647.34
TOTAL		**1,137,848.59**	**0.00**	**0.00**	**3,798.75**	**35,084.35**	**1,138,093.67**	**1,141,647.34**

Account Statement

October 31, 2026

Account Number: CA-01-0077-0001

CC Reserve Fund

Account Summary

Average Monthly Yield: 3.9309%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,137,848.59	0.00	0.00	3,798.75	35,084.35	1,138,093.67	1,141,647.34

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
10/01/2026	Beginning Balance			1,137,848.59	
10/31/2026	Income Dividend Reinvestment	3,798.75			
10/31/2026	Ending Balance			1,141,647.34	

California CLASS

	California CLASS	
Date	Dividend Rate	Daily Yield
10/01/2026	0.000107108	3.9096%
10/02/2026	0.000320289	3.8968%
10/03/2026	0.000000000	3.8968%
10/04/2026	0.000000000	3.8968%
10/05/2026	0.000106918	3.9025%
10/06/2026	0.000107116	3.9097%
10/07/2026	0.000107216	3.9134%
10/08/2026	0.000107216	3.9134%
10/09/2026	0.000429192	3.9164%
10/10/2026	0.000000000	3.9164%
10/11/2026	0.000000000	3.9164%
10/12/2026	0.000000000	3.9164%
10/13/2026	0.000107424	3.9210%
10/14/2026	0.000107457	3.9222%
10/15/2026	0.000107515	3.9243%
10/16/2026	0.000322197	3.9201%
10/17/2026	0.000000000	3.9201%
10/18/2026	0.000000000	3.9201%
10/19/2026	0.000107349	3.9183%
10/20/2026	0.000107639	3.9288%
10/21/2026	0.000107710	3.9314%
10/22/2026	0.000107846	3.9364%
10/23/2026	0.000324489	3.9480%
10/24/2026	0.000000000	3.9480%
10/25/2026	0.000000000	3.9480%
10/26/2026	0.000108479	3.9595%
10/27/2026	0.000108954	3.9768%
10/28/2026	0.000108778	3.9704%
10/29/2026	0.000109389	3.9927%
10/30/2026	0.000218256	3.9832%
10/31/2026	0.000000000	3.9832%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**