



Paradise Recreation & Park District

Agenda Prepared: 8/15/2023
Agenda Posted: 8/15/2023
Prior to: 5:00 PM

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NOTICE OF BOARD OF DIRECTORS COMMITTEE MEETING

Committee: Finance Committee (*Anderson/McGreehan*)
Date: Thursday, August 17, 2023
Time: 4:00 PM
Location: Via Teleconference and Terry Ashe Recreation Center, Room A

Notice:

The public may listen to this meeting via computer or telephone. The public may submit comments prior to the meeting via email to bodclerk@prpd.com before 1:00 p.m. on the day of the meeting and they will be read into the record. Please use the link to join the webinar: Join Zoom Meeting <https://us02web.zoom.us/j/89394583808?pwd=MVBFUlhqTTE1LzFFRUJpTzZ2S1Vsdz09>

Or via Telephone: Dial by your location: +1 669 900 9128 US (San Jose) (or) +1 346 248 7799 US (Houston)
Meeting ID: 893 9458 3808 Password: 6626

AGENDA:

The Committee will meet to:

1. Consideration of opening new account with Tri-Counties Bank
2. Butte County Fire Safe Council prescribed burn MOU

https://paradisepprd.sharepoint.com/sites/BODMeeting/Shared Documents/_Committee.Finance/2023/FC_23.0807/FC_23.0807.Agenda.docx

Staff Report

August 17, 2023



DATE: 8/15/2023
 TO: Board of Directors (BOD)
 FROM: Catherine Merrifield, District Accountant; Kristi Sweeney, Assistant District Manager
 SUBJECT: Tri Counties

Report in Brief

Staff have been exploring other banks to house PRPD's daily deposit funds before it is sent to Butte County's Auditor-Controller's office. Mechanic's Bank is the current institution housing these funds. The account at Mechanic's had been a free checking account until 2020 when the bank began charging an "account analysis fee" ranging from \$40 - \$90 a month. The Mechanic's checking account is only used to deposit daily transaction funds and to write a check to Butte County to deposit in the District's Operations Budget General Fund once every few months. Tri Counties has recommended three different types of accounts for all PRPD's banking needs.

- 1) A Public Funds checking account at Tri Counties Bank can be a free account, the monthly fee of \$10.95 will be waived as long as the balance does not fall below \$2500.00. This account is a basic checking meant for deposits and check writing withdrawal.
- 2) A Commercial Interest Analysis account has a monthly fee of \$188. There is no way to waive the fee, however, the interest rate on this account is currently 3.0%. If the Services offered with this account are Positive Pay and Automated Clearing House (ACH is a computer-based electronic network for processing transactions between participating financial institutions.)
- 3) Exclusive Commercial Money Market account has a potential interest rate of 3.75%, fees were not stated.

Representatives from the bank noted:

"Government Code dictates that public funds must follow the following rules: 1) Safety, 2) Liquidity and 3) Rate of Return. Funds held at Tri Counties Bank will be fully collateralized at all times as per Government Code 53652."

Recommendation: Provide direction to staff.

Attachments:

A. Tri Counties Proposal

https://paradisepprd.sharepoint.com/sites/BODMeeting/Shared Documents/_Committee.Finance/2023/FC_23.0807/BOD.Tri.Counties.Report.23.0817.docx
 8/15/2023



 **tri counties bank**
Service With Solutions®



Presentation for



Contents

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At Your Service: Team Profiles



Drew Costa
Branch Manager

Your Branch Manager is the center point for your business banking needs. He will be proactive in helping you reach your financial goals on an ongoing basis. The branch team stands ready to serve your transactional servicing needs as well.



Annette Mariottini
*Vice President,
Treasury Management Officer*

Your Treasury Management Officer is a specialist at maximizing your cash management with services that improve collections, reduce costs and save staff time while enhancing the security of your money management.



Sonny Ventimiglio
*Vice President,
Commercial Banking*

Your Business Relationship Manager is a financial services expert dedicated to understanding you and your business, and will coordinate with other specialists to construct a custom portfolio of financial services to help your business grow and thrive.



We Take Your Business Personally

Tri Counties Bank exists for one purpose: to improve the financial success and well-being of our customers and communities.

We are a community-based financial institution serving commercial enterprises, small businesses and consumers throughout California.

Established in 1975, Tri Counties Bank is headquartered in Chico, California, with almost \$10 billion in assets and nearly 50 years of financial stability.

A Unique Brand of Service With Solutions®

We strive to provide a unique brand of Service With Solutions with a breadth of financial services, business knowledge and personalized problem solving. It's a "come to you" style of full-service relationship banking built to last for years.

Your Tri Counties Bank team is dedicated to understanding you and your business, and will coordinate with other specialists to construct and update a custom portfolio of financial services to help your business grow and thrive.



Financially Strong & Steady

Tri Counties Bank has nearly 50 years of financial stability serving businesses across many industry types through all economic cycles.

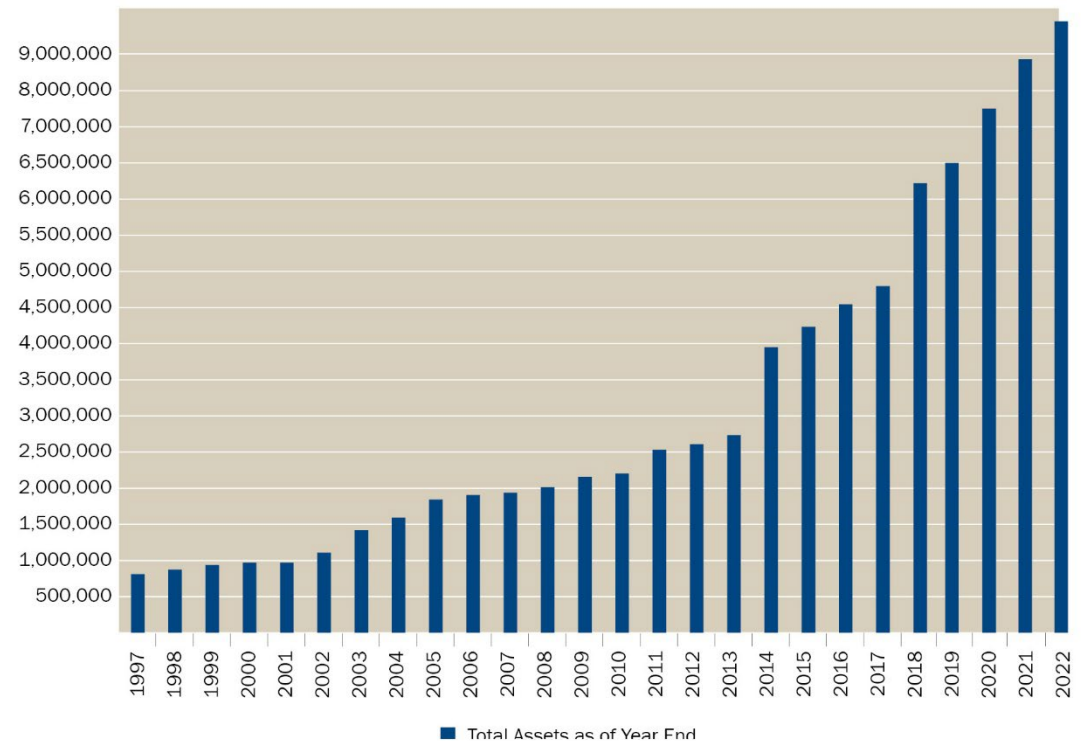
Our growth tracks with our client growth and successes resulting in more capabilities to serve the markets and communities we serve.

TriCo Bancshares Financial Highlights As of March 31, 2023

- Nearly five decades of growth and profitability
- Total assets of nearly \$10 billion
- Deposit balances of \$8 billion
- Loan balances of \$6.4 billion
- Quarterly dividend of \$0.30 per share
- Bank-level total risk-based capital of 14.4% (10% is considered "well-capitalized" by regulators)

Tri Counties Bank is a wholly-owned subsidiary of TriCo Bancshares (NASDAQ: TCBK).

Total Assets (in 000s)





An Industrious Client Base



Our business customers are entrepreneurial, hardworking, actively building strong communities and concerned stewards of the environment. Over decades we have developed expertise to serve them across a wide range of industries including:

- Manufacturing
- Real Estate Development
- Trades (retail, wholesale and distribution)
- Transportation
- Agriculture
- Commerce
- Professional Services (medical, financial, legal)



A Breadth of Commercial Banking Capabilities

Our Relationship Managers operate with a personal relationship philosophy. They are knowledgeable, local seasoned experts. They are dedicated to understanding you and your business and sharing their own knowledge to help your business become all you dream it can be. Partnering with other banking services specialists they will create, monitor and adjust a custom portfolio of financial services:

- Commercial and Industrial Lending
- Commercial Real Estate Lending
- Treasury Management Services
- Equipment Financing
- Small Business Lending (including SBA Preferred Lending)
- Merchant Services
- Agricultural Financing
- Business Investment Services
- Personal Banking Accounts and Services





Commercial Lending Solutions

At Tri Counties Bank, lending support is an essential element of our full-service relationship banking philosophy. We provide a wide variety of loans to meet both short-term working capital needs and permanent financing requirements of large enterprises. Your Tri Counties Bank Relationship Manager will structure a custom package specifically tailored to meet your current and future business needs.

- Lines of Credit: Purchase inventory, make seasonal purchases or take advantage of trade discounts
- Intermediate and Working Capital: Support your company's growth
- Long-Term Loans: Expand operations or restructure existing debt
- Equipment Loans: Finance the acquisition of new or used business equipment
- Equipment Leasing: Operate the equipment you need without potential risks of ownership or obsolescence
- Commercial Real Estate: Purchase, renovate or refinance commercial property, including office, industrial, retail and special purpose
- Construction and Multi-Family Properties
- SBA Loans: Government-backed lending solutions to support new and growing businesses
- USDA Loans: Lending programs for farmers and rural communities



Treasury Services

Tri Counties Bank's Treasury Management solutions help businesses collect and disburse payments more efficiently, improving cash flow. Our Treasury Management Officers will spend time at your business reviewing your financial processes and historical cash flow to identify specific opportunities to save time, earn more and reduce losses.

Payables

ACH Payments

Wire Transfers

Trico ePayables

Tax Payments

Commercial Cards

Receivables

ACH Collections

Remote Deposit

Lockbox Services

Cash Vault Services

Documentary Collection

Smart Safe Services

Information & Control

Information Reporting

Positive Pay

ACH Positive Pay

Account Reconciliation

Zero Balance Accounts

Electronic Data
Interchange (EDI)



Merchant Services



Give your customers a wider range of payment options with the ongoing support of locally available Merchant Services Specialists.

By offering a wider range of payment options (credit, debit, ATM) you can:

- Minimize your losses from bad checks and charge backs
- Differentiate your business by offering more payment options
- Enhance your customer relationships
- Keep track of receipts with just one monthly statement
- Access next-day funding

Business Card Services

Improve expense control, employee card management and reporting with Tri Counties Bank VISA® business debit and credit card programs.

Manage company and individual employee cards with central controls, allowing you to set individual spending limits and transaction type restrictions. Easy online reporting lets you highlight perspectives of card expense by employee, expense type, vendor, etc.





Personal Banking

Life is a journey with new opportunities and unexpected challenges. We aim to serve you through all of it. Whether you are just starting out or are enjoying the rewards of an experienced life, Tri Counties Bank can be of service to you, your family and employees to improve financial success and well-being.

Personal Cash Management

- Trico Personal Checking Accounts with added features like Credit SenseSM Credit Monitoring
- Savings and Money Market Accounts
- CDs
- Retirement and Education Savings Accounts
- Health Savings Accounts

Lending Services

- Home Mortgage Solutions
- Home Equity Lines of Credit
- Auto Loans
- Personal Loans



Home Mortgage Lending



Oftentimes, the nature of business financing and reporting makes it difficult for standard home loan companies to approve or process home loans for business owners. Tri Counties Bank Home Mortgage Loan Specialists can provide purchase and refinance portfolio loan solutions for non-standard situations with local underwriting and service.

- Portfolio Loan Programs
Provides more flexible loans for non-standard situations with local underwriting.
- Conventional & Government Loans
Highly competitive loans with support from a local Home Mortgage Loan Specialist every step of the way.
- Reverse Mortgages*
If you're looking for ways to supplement your retirement income, a Home Equity Conversion Mortgage (HECM), or reverse mortgage, may be an answer for borrowers who are 62 or older.

* This document was not issued by HUD or FHA and was not approved by the Department or Government Agency.



43.9\$
30.8\$

Tri Counties Advisors Investment Services

From planning for retirement to planning for the unexpected, your local Tri Counties Advisors team has global resources and experience in all aspects of personal investments. What's more, our approach custom fits to your life vision. We'll make sure you're stepping in the right direction.

- Business Investment Services
- Wealth and Asset Management
- Retirement Income Planning
- Estate Planning
- College Planning
- Portfolio Reviews and Assessments
- 401k Options

*A Future Envisioned by You,
Guided by Us.*



Securities offered through Raymond James Financial Services, Inc., member FINRA/SIPC, and are:

- NOT Deposits or obligations of the bank
- NOT Insured by FDIC or any other government agency
- NOT GUARANTEED by the bank
- Subject to risk, including the possible loss of principal

Investment advisory services are offered through Raymond James Financial Services Advisors, Inc. Tri Counties Bank (TCB) and Tri Counties Advisors are not registered broker/dealers and are independent of Raymond James Financial Services.

Office of Supervisory Jurisdiction
3700 Douglas Blvd.
Roseville, CA 95661



Our Greatest Asset

“At the end of the day an organization is only as good as its people, and we have the best in the business.”
– Rick Smith, Tri Counties Bank Chairman, President & CEO

Our goal is to help our customers earn more, save more and make their banking more convenient, and ultimately, make their lives easier. We accomplish this by recruiting, retaining, and promoting talented and dedicated individuals, providing great products and services, and investing in technology that simplifies life.

We train and empower our team members with the authority, support and tools to make decisions that positively impact our customers’ lives.

Community Commitment

We still believe in the vision of the helpful and caring community banker. As we grow and serve more communities, we become more involved, providing substantial financial and volunteer support to local economies and community organizations.

Sure, every company says they put the customer first. However, with our unique Service With Solutions model, we have what it takes to set the highest standards and deliver on them.



Easy Access to it All



- Call your Relationship Manager's cell phone when needed, or contact your Branch Manager at a direct phone number that rings in the branch.
- Access your accounts at any time through online and mobile banking platforms.
- Enjoy access to more than 37,000 surcharge-free ATMs nationwide.
- Visit any Tri Counties Bank location throughout California.



Proposed Services



Account Structure: Paradise Recreation and Park District

Paradise Recreation and Park District
Public Funds Checking Account
 xxx4761

Bal. \$10,000.00-\$34,000.00

Account Type: Public Funds Checking
 Account min. balance \$2500 daily to waive
 \$10.95 monthly fee

Deposits – 20, checks - 36
 Debits – 2, Credits - 48
 Checks Paid – 0

Paradise Recreation and Park District
Exclusive Commercial MM Investment

Bal. \$1,000,000.00(unrestricted)
 Bal. \$600,000.00(unrestricted-Grant Income)

-Funds will be collateralized as Public Funds and Contract for Deposit of Moneys will be signed.

Rate: 3.75%

Paradise Recreation and Park District
General Fund Account(Option 2)
 Bal. \$200,000.00
 Account type: Commercial Interest Analysis

Services:
 -Positive Pay Services
 -ACH Services (CalPERS payments)
 -Monthly Analysis Charge \$188/month
 -1 month of interest \$500(net interest \$312/month)

Rate: 3.0%

Paradise Recreation and Park District
ACH Account for Direct Deposit

Bal. \$30,000.00
 ACH Services \$25/ per month



Proposed Services



Collateralization on Public Funds

Securites issued by US Govt agencies (FNMA, FHLMC, GNMA): \$194,578,730.48

Municipal bonds issued by state and local governments: \$206,159,889.58

All securities are investment grade and held in safekeeping in a separate account from our unpledged securities. We provide weekly reports to the state to ensure that we are always adequately collateralized. Additionally, we have over \$1 billion in securities that are unpledged currently, but are eligible for pledging if circumstances require it.



Corporate Headquarters
63 Constitution Drive
Chico, California 95973
(530) 898-0300

Customer Service
1-800-922-8742

TriCountiesBank.com

Staff Report

August 17, 2023



DATE: 8/15/2023
 TO: Board of Directors
 FROM: Sarah Hoffman, Board Clerk
 SUBJECT: Butte County Fire Safe Council/Paradise Recreation and Park District/
 Paradise Irrigation District MOU

Summary

1. Butte Fire Safe Council (BCFSC) is looking to enter a Memorandum of Understanding (MOU) between Paradise Irrigation District and Paradise Recreation and Park District. This MOU will allow the BCFSC to do pile burning, prescribe burning, grazing, herbicide, mastication, hazardous tree removal, and chipping utilizing California Conservation Corps, private contract crews and other crew types on land between lower Paradise to North of Paradise Lake. BFSC will be seeing funding through grants and other funding opportunities so this should come at no cost to the District.

Recommendation: Provide direction to staff.

Attachments:

- A. Butte Fire Safe Council/Paradise Recreation and Park District/ Paradise Irrigation District MOU (Attachment A of the MOU will be supplied later)

https://paradisepripd.sharepoint.com/sites/BODMeeting/Shared Documents/_Committee.Finance/2023/FC_23.0807/BOD.BFSC.PID.PRPD.Report.23.0815.docx
 8/15/2023

MEMORANDUM OF UNDERSTANDING
Butte County Fire Safe Council
And
Paradise Irrigation District
And
Paradise Recreation and Parks District
Forest Health Project

This **Memorandum of Understanding (MOU)** sets forth the terms of a working relationship between the Butte County Fire Safe Council (BCFSC) and Paradise Irrigation District (PID) and Paradise Recreation and Parks District (PRPD) to implement Forest Health work.

Whereas PID owns forest land between lower Paradise to North of Paradise Lake, with the specific project area shown on the attached Exhibit "A", hereinafter referred to as "Property".

Whereas PRPD and PID have an MOU for recreation usage and land stewardship.

Whereas PID has undertaken a number of fuels reduction projects on the Property and has partnered with BCFSC on Forest Health projects for several years, referenced in Exhibit B.

Whereas PID, PRPD, and BCFSC share a common interest in improving forest health and reducing fire hazardous fuels in burned and unburned areas as well as partnered on prior grant applications and completed forest health projects.

Whereas BCFSC intends to seek funding for Forest Health on PID property by applying for grants and other funding opportunities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby stipulated, the parties agree as follows:

Project Description: Improve Forest health and reduce hazardous fuels on PID Property. The project will restore Little Butte Creeks watershed health by enhancing the forest ecosystem and watershed protection by thinning densely overstocked trees and brush. The project will include treatments from replanting to mature stand management.

Project Goals:

1. Restore Little Butte Creek watershed health by enhancing the forest ecosystem.
2. Protect drinking water supplies to the Town of Paradise.
3. Improve the probability that fires developing in the community of Magalia can be contained in the initial attack phase and will not damage surrounding lands including US Forest Service, private industrial, private non-industrial and residential areas.

Project Objectives:

1. Reduce fire hazardous fuels with pile burning, prescribe burning, grazing, herbicide, mastication, hazardous tree removal, and chipping utilizing California Conservation Corps, private contract crews and other crew types.
2. Monitor the projects with field surveys.
3. Provide education through community involvement, educational newsletters, and an online story map.
4. Collaborate in fire safe community events such as Adopt a Forest, Paradise Grazing Festival, Wildfire Safety Summit, Forest Health Tours, and other community engagement events.
5. Manage land utilizing standard treatment objectives based on prescriptions outlined in the Magalia Forest Management Plan (Exhibit C). These prescriptions are subject to change based on best available science.

PID and PRPD shall:

1. Allow the BCFSC, California Conservation Corps and other forest thinning work crews to access the Property to conduct fuels reduction, monitoring, planning, follow up work and other aspects of the project for 15 years from the date of execution of this Agreement.
2. Allow SNC to access the Property for up to 25 years from the date of execution of this Agreement for monitoring purposes only.
3. Participate in project planning and provide oversight on PID property to ensure that all activities are undertaken in accordance with grant conditions.
4. Assist with environmental compliance work as needed including CEQA.
5. Maintain the fuels reduction on the PID owned project sites for ten years from the date of execution of this Agreement.
6. Provide matching funds for grant applications if available.
7. Participate in collaboration meetings as needed.

BCFSC shall:

1. Maintain all financial records
2. Assist PID with environmental compliance work.
3. Administer all subcontracts for services and materials as the Project requires.
4. Prepare reports required by grants.
5. Prepare Request for Advance/Reimbursement for grants.
6. Make monthly disbursements based on invoices from contractors and sub- contractors.
7. Provide an annual report to PID and PRPD on forest health activities in spring of each year.
8. Invite PID & PRPD to participate in events and outreach as appropriate.

Indemnification: BCFSC shall indemnify and hold the PID and PRPD, its agents and employees harmless against liability, loss, actions, or claims for injury to person or damage to property, including environmental damage and associated costs of restoration, fines, and penalties, (collectively, "Claims") arising out of or relating to the

work that is the subject of this Agreement, except to the extent caused by the active negligence or willful misconduct of the PID and PRPD. This indemnity obligation shall extend to Claims by BCFSC's own employees. This indemnity obligation shall cover the costs incurred by the PID in defending against Claims, including its reasonable attorney fees.

PID and PRPD shall indemnify and hold the BCFSC and its agents and employees harmless against liability, loss, actions, or claims for injury to person or damage to property, including environmental damage and associated costs of restoration, fines, and penalties, (collectively, "Claims") arising out of or relating to the work that is the subject of this Agreement, except to the extent caused by the active negligence or willful misconduct of the BCFSC. This indemnity obligation shall extend to Claims by the PID's and PRPD's employees. This indemnity obligation shall cover the costs incurred by the BCFSC in defending against Claims, including its reasonable attorney fees.

Insurance: BCFSC shall procure and maintain the insurance coverage as set forth in Exhibit "B", attached herewith, and shall provide a Certificate of Insurance to PID within 14 days of execution of this Agreement, naming PID as Additional Insured, for the term of this Agreement.

Term: The term of this MOU is for 25 years from the date of execution.

Amendments: This MOU may be amended with the written approval of PID, PRPD, and BCFSC.

Cancellation: Either party upon the giving of thirty (30) day's advance written notice may cancel this MOU.

- This MOU Supersedes any older versions of the MOU.

Butte County Fire Safe Council:

By _____
Darrel Wilson - Chair

Date:

Paradise Irrigation District:

By _____
Shelby Boston – President

Date:

Exhibit A


 PID Ownership Map

Exhibit B

	Year	Name	Treatment
1	2013	PID Shaded Fuel Break	Hand Cut and Chip
2	2014	PID Shaded Fuel Break	Hand Cut and Chip
3	2015	PID Shaded Fuel Break	Hand Cut and Chip
4	2019	Fire Recovery and Fuels Reduction	Hand Cut and Pile Burn
5	2019/2020	Timber Salvage for Fire Recovery	Hazard Tree Removal
6	2020	Forest Restoration Project	Hand Cut and Pile Burn
7	2021	Maintenance and Replanting Project	Herbicide and Tree Planting
8	2021	Bader Mine Roadside Fuels Reduction	Hand Cut and Chip
9	2022	Grazing for Forest Health Project	Grazing
10	2023	PID #4 Forest Restoration Project	Mastication

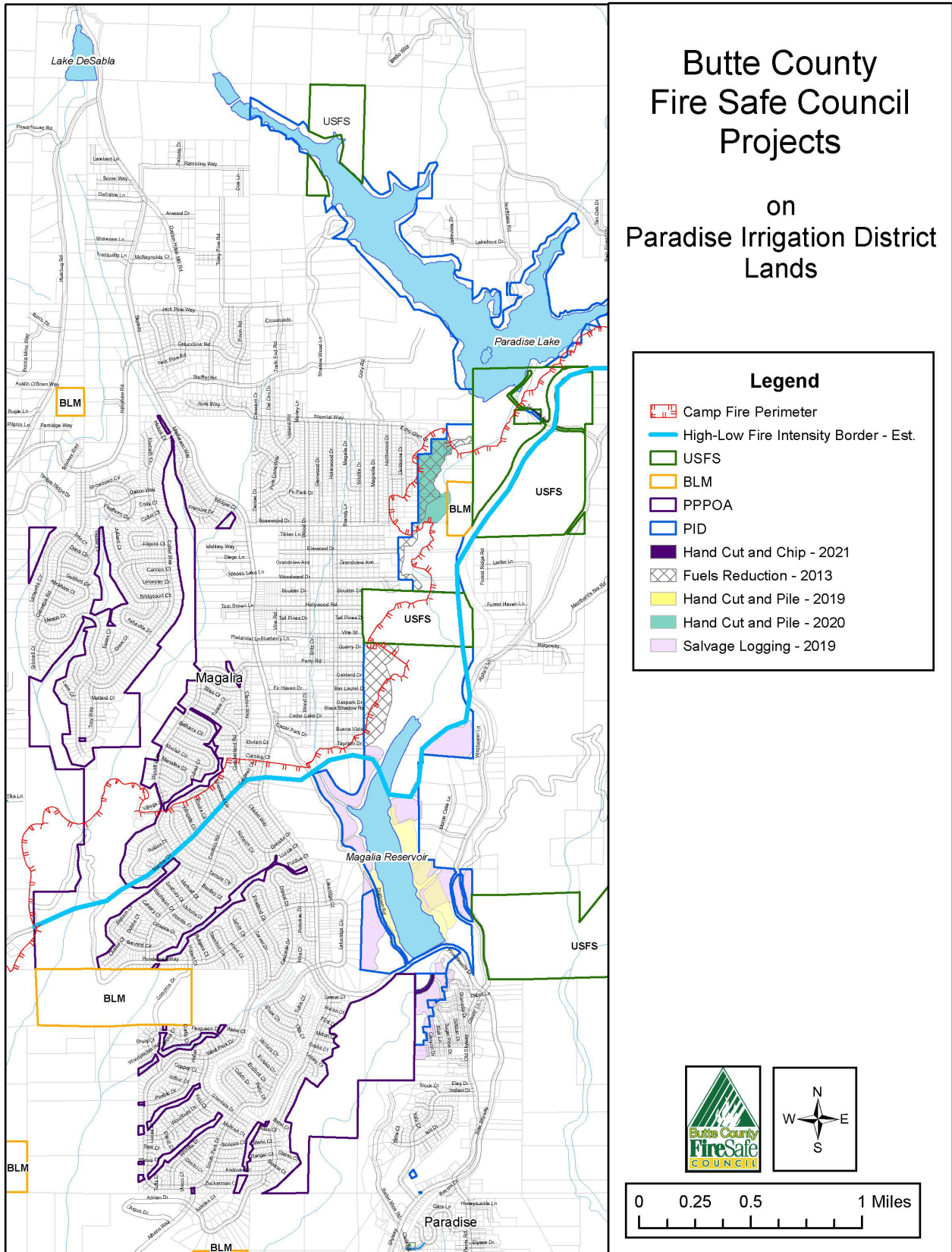


Exhibit C