



DATE: 6/26/2020
TO: Board of Directors
FROM: Kristi Sweeney, Assistant District Manager
SUBJECT: Finance Committee Meeting (McGreehan/Rodowick)
June 25, 2020 at 2:15 p.m.
Via Teleconference

Attendance:

Finance Committee Chairperson Al McGreehan
Finance Committee Member Steve Rodowick
District Manager Dan Efseaff
Assistant District Manager Kristi Sweeney
District Accountant Catherine Merrifield

The meeting convened at 2:18 pm.

The Committee will meet to:

1. Review Investment Strategy.

Staff reviewed the District Financial Investment policy with Committee members. Committee members concurred that the policy is sufficient and appropriate for now, but the Finance Committee and staff will review a minimum of once each year to ensure any deficiencies in the policy are identified and corrected.

Meeting went to closed session at 2:29 pm.

CLOSED SESSION:

1. Pursuant to California Government Code Section 54956.9 – Potential Litigation – Action vs. PG&E for Camp Fire Losses.

Meeting came out of closed session at 3:06 pm.

REPORT ON CLOSED SESSION:

Staff dialoged with Committee members regarding the status of PG&E settlement. Committee members gave direction to Staff regarding investment strategies. Committee members recommended drafting investment strategies for possible Board approval at an Emergency Board meeting if necessary.

The meeting adjourned at 3:15 pm.

https://paradisepprd.sharepoint.com/sites/BODMeeting/Shared Documents/_Committee.Finance/FC.20.0625/20.0626.FC.Staff.Report.docx
7/2/2020