

Staff Report

January 8, 2020



DATE: 1/9/2020
TO: PRPD Board of Directors
FROM: Kristi Sweeney, Assistant District Manager
SUBJECT: Finance Committee (Rodowick / Bellefeuille)
January 8, 2020 at 4:30 p.m.
Terry Ashe Recreation Center – 6626 Skyway, Paradise, CA

Attendance:

Committee Members: Steve Rodowick, Chairperson; and Mary Bellefeuille, Member
Staff Members: Dan Efseaff, District Manager, Catherine Merrifield, District Accountant, and Kristi Sweeney, Assistant District Manager
Guest: Rick Woods, CSDA

The Committee was called to order 4:30 p.m.

The Committee will meet to review and discuss Review draft Finance Investment Policy for possible recommendation to the PRPD Board of Directors.

- Committee members asked several questions of staff and Rick Woods of CSDA, who worked with staff to draft the proposed policy. Committee members concurred that the policy should be a part of the next agenda and invited Ms. Pladson to attend. Auditor Pladson also noted the difficulty in completing the audit and that the next audit would require additional resources due to the follow-up on the large number of management comments and the fact that the Camp Fire will likely impose some additional tasks to bring it to completion. Committee members and staff suggested that this request be considered by the full BOD with a proposal. Staff will review and provide a recommendation and noted that the pathways are to approve the additional funds and amendment to the existing agreement, or to release the audit to bid.
- Once suggested edit has been made the Committee recommends the Board adopt the Finance Investment Policy at the February 12, 2020 regularly scheduled Board meeting.

The Committee will meet to review 2020-2021 budget calendar.

- Committee members and staff discussed the 2020-2021 budget calendar milestones and upcoming time requirements of Committee members as relates to milestones requiring committee review.

The meeting was adjourned at 5:05 p.m.

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