



DATE: 3/29/2023
TO: Board of Directors (BOD)
FROM: Sarah Hoffman, Board Clerk
SUBJECT: ScholarShare-529 Workplace Savings Program

Report in Brief

The District would like to implement a ScholarShare 529- Workplace Savings Program (Program) for interested employees. This program allows employees to set aside pre-tax money into a savings account for later educational endeavors for themselves or their children. The program is funded strictly through employees who enroll in the program with only minor staff time required to administer the program. The Personnel Committee recommends adoption (March 16, 2023 meeting).

Recommendation: *Authorize District Manager to complete the registration process for the Program.*

Attachments:

- A. ScholarShare 529 Workplace Savings Program- Infographic
- B. ScholarShare 529 Workplace Savings Program Brochure

https://paradisepprd.sharepoint.com/sites/BODMeeting/Shared Documents/_Committee.Personnel/2023/PC.23.0321/BOD.Report.529.Savings.docx
4/3/2023